



# **AUSTRALIAN ECONOMIC INDICATORS**

EMBARGO: 11.30AM (CANBERRA TIME) FRI 29 SEP 2006

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### **INQUIRIES**

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Ms Jo Jackson on Canberra (02) 6252 6114.

## NOTES

## IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

## CHANGES IN THIS ISSUE

A new base year, 2004-05, has been introduced into the chain volume estimates which has resulted in revisions to growth rates in subsequent periods. In addition, the chain volume estimates have been re-referenced to 2004-05, thereby preserving additivity in the quarters after the reference year. Re-referencing affects the levels of, but not the movements in, chain volume estimates.

## EXTENDED TIME SERIES

Users who require longer time series data should note that the February 2006 issue of the Australian Economic Indicators was the final issue to contain long time series data. This is because long time series data can now be accessed for free from the ABS web site.

## SYMBOLS AND OTHER USAGES

See the Abbreviations sections following the Explanatory Notes.

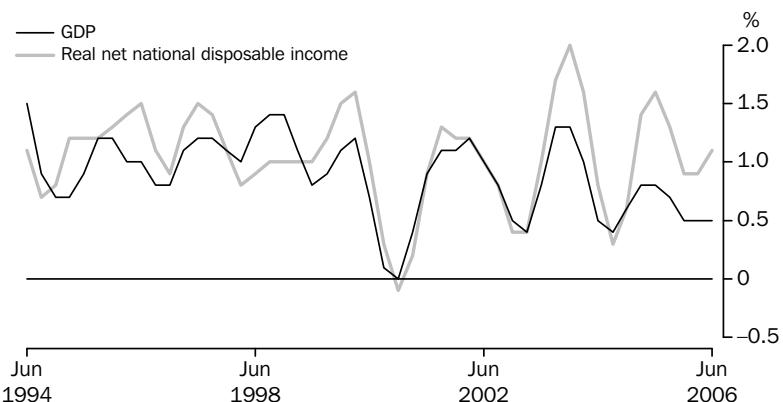
Dennis Trewin  
Australian Statistician

**CHAPTER 1****NATIONAL ACCOUNTS .....****CONTENTS***page***TABLES**

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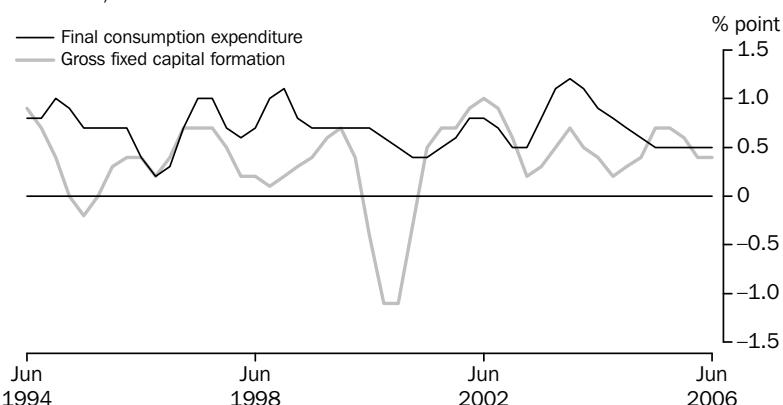
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1) Chain volume measure, Trend — Quarterly % change



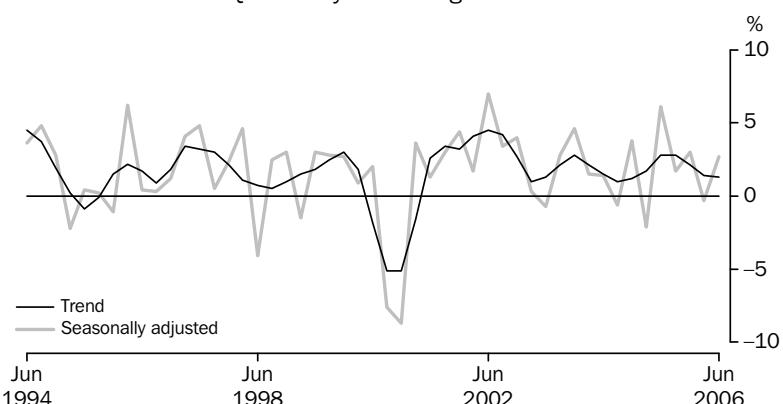
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

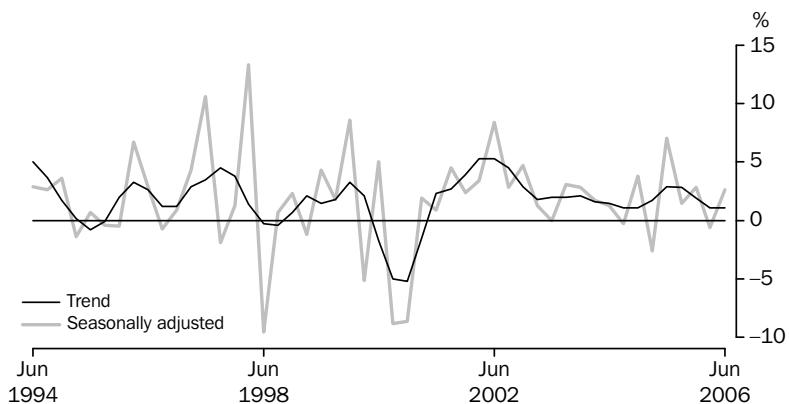
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % changes



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

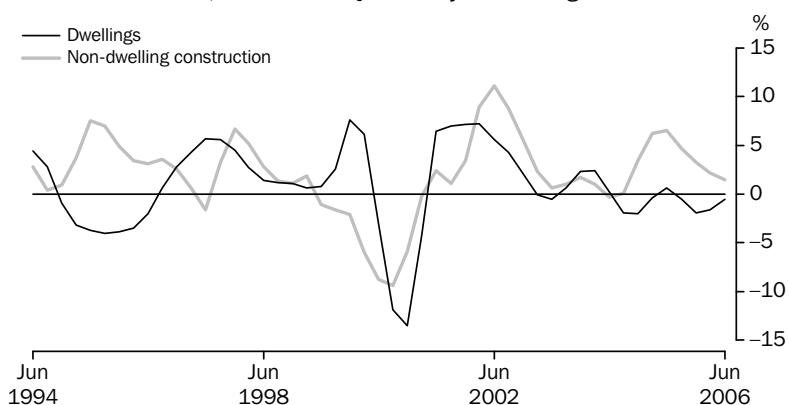
GRAPHS *continued*

## PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



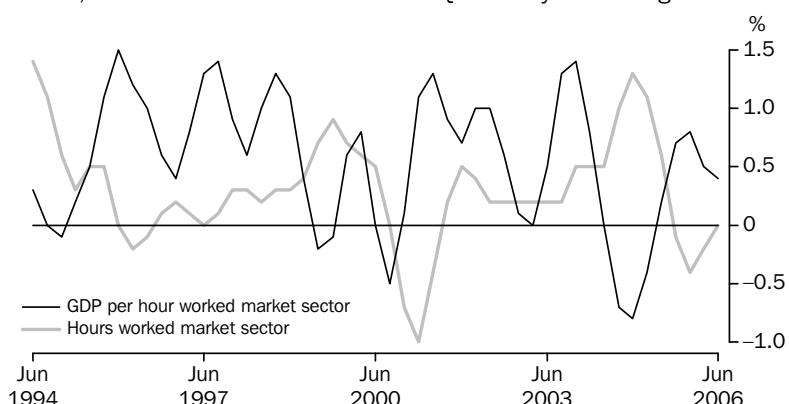
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend — Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

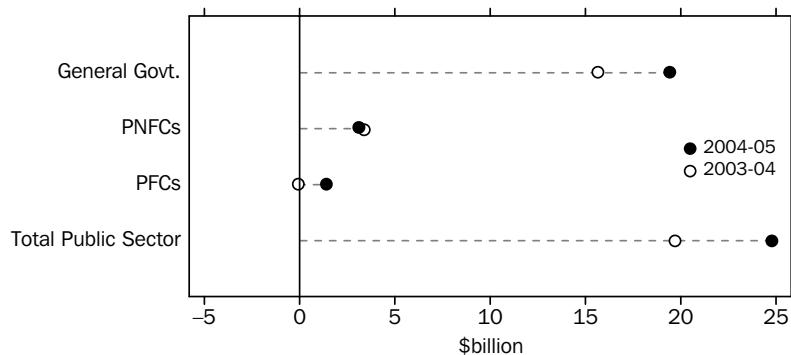
## LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure — Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GRAPHS *continued*

GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2003–04 and 2004–05

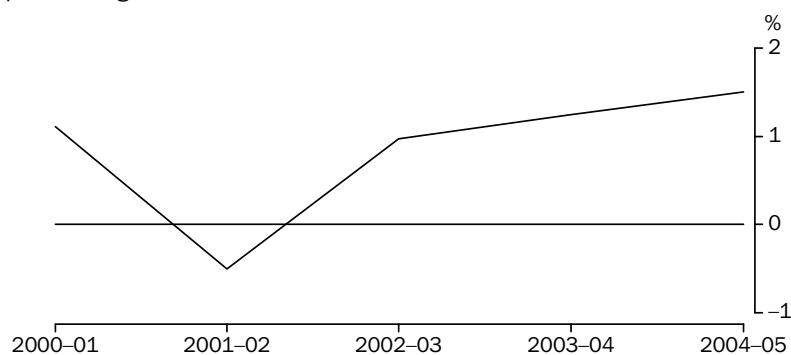


Notes: PNFC = Public Non-Financial Corporations.

PFC = Public Financial Corporations.

Source: *Government Finance Statistics, Australia*, cat. no. 5512.0.

TOTAL PUBLIC SECTOR, (from Table 1.8) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.

A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics*, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

**1.1****GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a) . . . . .**

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$ MILLION)						
2003–04	<b>871 738</b>	856 793	701 559	875 072	845 909	879 951
2004–05	<b>894 665</b>	894 665	727 030	915 649	868 934	919 156
2005–06	<b>918 482</b>	936 875	760 315	954 338	893 337	955 860
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	<b>4.0</b>	5.4	5.5	5.8	3.1	6.3
2004–05	<b>2.6</b>	4.4	3.6	4.6	2.7	4.5
2005–06	<b>2.7</b>	4.7	4.6	4.2	2.8	4.0
SEASONALLY ADJUSTED (\$ MILLION)						
2003–2004						
June	<b>220 339</b>	218 341	178 714	223 249	213 916	223 528
2004–2005						
September	<b>221 433</b>	219 963	178 947	225 234	214 912	225 797
December	<b>222 476</b>	221 497	179 574	228 615	215 842	228 876
March	<b>223 924</b>	223 833	181 289	228 588	217 580	230 289
June	<b>226 832</b>	229 372	187 219	233 212	220 601	234 194
2005–2006						
September	<b>227 755</b>	231 206	187 209	235 083	221 379	235 729
December	<b>228 971</b>	233 620	188 884	238 118	222 683	238 990
March	<b>230 502</b>	235 104	191 327	239 107	223 980	240 028
June	<b>231 255</b>	236 841	192 895	242 030	225 040	241 148
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004–2005						
March	<b>0.8</b>	1.3	1.4	1.0	0.8	1.1
June	<b>0.8</b>	1.6	1.6	1.2	0.9	1.1
2005–2006						
September	<b>0.7</b>	1.4	1.3	1.2	0.8	1.1
December	<b>0.5</b>	0.9	0.9	1.0	0.5	0.9
March	<b>0.5</b>	0.7	0.9	0.9	0.5	0.7
June	<b>0.5</b>	0.7	1.1	0.8	0.5	0.6

(a) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**1.2****EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a) . . . . .**

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	<b>GDP</b>
	Households	Government	Private	Public corporations	General government					
	ANNUAL (\$ MILLION)									
2003-04	501 391	157 199	184 880	12 154	19 209	6 742	160 278	168 662	0	<b>871 738</b>
2004-05	523 748	163 256	195 056	13 917	19 673	3 507	164 390	188 881	0	<b>894 665</b>
2005-06	537 412	167 578	212 318	16 785	20 245	1 523	167 521	202 001	-2 899	<b>918 482</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	5.5	3.6	8.4	6.4	7.7	na	1.4	12.7	na	<b>4.0</b>
2004-05	4.5	3.9	5.5	14.5	2.4	na	2.6	12.0	na	<b>2.6</b>
2005-06	2.6	2.6	8.9	20.6	2.9	na	1.9	6.9	na	<b>2.7</b>
CONTRIBUTION TO ANNUAL GROWTH										
2003-04	3.1	0.6	1.7	0.1	0.2	0.7	0.3	2.3	0.0	<b>4.0</b>
2004-05	2.6	0.7	1.2	0.2	0.1	-0.4	0.5	2.3	0.0	<b>2.6</b>
2005-06	1.5	0.5	1.9	0.3	0.1	-0.2	0.4	1.5	-0.3	<b>2.7</b>
SEASONALLY ADJUSTED (\$ MILLION)										
2003-2004										
June	127 867	39 671	47 393	3 400	4 855	698	41 178	44 465	268	<b>220 339</b>
2004-2005										
September	129 464	40 439	47 246	3 209	4 864	647	40 187	44 969	427	<b>221 433</b>
December	130 432	40 733	49 023	3 620	4 784	336	40 960	47 318	-10	<b>222 476</b>
March	131 517	40 871	47 733	3 619	4 888	1 663	41 323	47 953	264	<b>223 924</b>
June	132 335	41 212	51 053	3 470	5 136	861	41 921	48 640	-681	<b>226 832</b>
2005-2006										
September	133 003	41 428	51 802	3 648	5 203	646	41 114	48 541	-548	<b>227 755</b>
December	133 702	41 966	53 273	4 220	4 958	872	41 821	50 467	-1 373	<b>228 971</b>
March	134 975	41 857	52 933	4 429	4 913	922	41 997	50 930	-594	<b>230 502</b>
June	135 732	42 328	54 311	4 487	5 172	-882	42 592	52 068	-417	<b>231 255</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004-2005										
March	0.8	0.3	-2.6	0.0	2.2	na	0.9	1.3	na	<b>0.7</b>
June	0.6	0.8	7.0	-4.1	5.1	na	1.4	1.4	na	<b>1.3</b>
2005-2006										
September	0.5	0.5	1.5	5.1	1.3	na	-1.9	-0.2	na	<b>0.4</b>
December	0.5	1.3	2.8	15.7	-4.7	na	1.7	4.0	na	<b>0.5</b>
March	1.0	-0.3	-0.6	5.0	-0.9	na	0.4	0.9	na	<b>0.7</b>
June	0.6	1.1	2.6	1.3	5.3	na	1.4	2.2	na	<b>0.3</b>

na not available

(a) Reference year for chain volume measures is 2004-05.

Source: Australian National Accounts: National Income, Expenditure and

Product, cat. no. 5206.0.

**1.2****EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)***continued*

Period	FINAL CONSUMPTION EXPENDITURE			GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	<b>GDP</b>
	House-holds	Government	Private	Public corporations	General government						
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2004–2005											
March	3.9	3.3	2.1	16.5	-2.3	na	1.8	9.9	na	<b>2.1</b>	
June	3.5	3.9	7.7	2.0	5.8	na	1.8	9.4	na	<b>2.9</b>	
2005–2006											
September	2.7	2.4	9.6	13.7	7.0	na	2.3	7.9	na	<b>2.9</b>	
December	2.5	3.0	8.7	16.6	3.6	na	2.1	6.7	na	<b>2.9</b>	
March	2.6	2.4	10.9	22.4	0.5	na	1.6	6.2	na	<b>2.9</b>	
June	2.6	2.7	6.4	29.3	0.7	na	1.6	7.0	na	<b>1.9</b>	
CONTRIBUTION TO QUARTERLY GROWTH											
2004–2005											
March	0.5	0.1	-0.6	0.0	0.0	0.6	0.2	-0.3	0.1	<b>0.7</b>	
June	0.4	0.2	1.5	-0.1	0.1	-0.4	0.3	-0.3	-0.4	<b>1.3</b>	
2005–2006											
September	0.3	0.1	0.3	0.1	0.0	-0.1	-0.4	0.0	0.1	<b>0.4</b>	
December	0.3	0.2	0.6	0.3	-0.1	0.1	0.3	-0.8	-0.4	<b>0.5</b>	
March	0.6	0.0	-0.1	0.1	0.0	0.0	0.1	-0.2	0.3	<b>0.7</b>	
June	0.3	0.2	0.6	0.0	0.1	-0.8	0.3	-0.5	0.1	<b>0.3</b>	

na not available

(a) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**1.3****GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)**

Period	Agriculture, forestry and- fishing	Mining	Manufacturing	Electric- ity, gas and water supply	Constr- uction	Whole- sale trade	Retail trade	Accom- modation, cafes and rest- aurants	Trans- port and storage	Comm- unica- tion serv- ices	Finance and in- surance
ANNUAL (\$ MILLION)											
2003–04	27 791	45 283	105 935	19 289	54 599	40 633	49 910	18 430	38 185	22 443	60 280
2004–05	27 490	47 496	104 746	19 419	57 217	42 023	52 030	19 269	40 089	23 463	61 403
2005–06	26 854	46 335	104 174	19 862	61 961	43 238	52 520	19 855	41 214	25 196	64 515
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003–04	31.3	-3.5	0.9	0.8	6.6	4.9	5.2	5.6	4.5	3.0	4.6
2004–05	-1.1	4.9	-1.1	0.7	4.8	3.4	4.2	4.6	5.0	4.5	1.9
2005–06	-2.3	-2.4	-0.5	2.3	8.3	2.9	0.9	3.0	2.8	7.4	5.1
SEASONALLY ADJUSTED (\$ MILLION)											
<b>2003–2004</b>											
June	6 905	11 371	26 476	4 890	13 907	10 292	12 695	4 763	9 792	5 670	15 248
<b>2004–2005</b>											
September	6 982	11 558	26 164	4 867	13 952	10 283	12 965	4 869	9 815	5 718	15 246
December	7 085	11 809	26 062	4 789	14 030	10 537	12 971	4 744	10 010	5 842	15 262
March	6 778	11 754	26 174	4 886	14 316	10 483	13 092	4 807	10 150	5 896	15 351
June	6 646	12 375	26 346	4 877	14 919	10 720	13 002	4 849	10 114	6 006	15 544
<b>2005–2006</b>											
September	6 752	11 842	26 578	4 783	15 101	10 666	13 013	4 910	10 108	6 081	15 683
December	6 665	11 940	26 149	4 875	15 502	10 815	12 990	4 963	10 146	6 303	15 927
March	6 887	11 204	25 734	5 015	15 363	10 936	13 243	4 999	10 428	6 465	16 319
June	6 551	11 349	25 714	5 189	15 995	10 821	13 274	4 983	10 531	6 346	16 585
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
<b>2004–2005</b>											
March	-4.3	-0.5	0.4	2.0	2.0	-0.5	0.9	1.3	1.4	0.9	0.6
June	-2.0	5.3	0.7	-0.2	4.2	2.3	-0.7	0.9	-0.4	1.9	1.3
<b>2005–2006</b>											
September	1.6	-4.3	0.9	-1.9	1.2	-0.5	0.1	1.3	-0.1	1.3	0.9
December	-1.3	0.8	-1.6	1.9	2.7	1.4	-0.2	1.1	0.4	3.7	1.6
March	3.3	-6.2	-1.6	2.9	-0.9	1.1	1.9	0.7	2.8	2.6	2.5
June	-4.9	1.3	-0.1	3.5	4.1	-1.1	0.2	-0.3	1.0	-1.8	1.6

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**1.3****GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

Period	Prop- erty and busi- ness serv- ices	Gov- ern- ment admin- istration and defence	Edu- cation	Health and com- munity serv- ices	Cultural- and re- creation- al serv- ices	Personal and other services	Owner- ship of dwell- ings	Gross- value added at basic- prices	Taxes- less sub- sidies on-pro- ducts	Statis- tical discre- pancy	GDP(c)
ANNUAL (\$ MILLION)											
2003–04	99 885	33 183	38 005	50 740	10 442	16 033	67 271	798 265	73 487	0	<b>871 738</b>
2004–05	101 077	34 345	38 499	53 325	11 270	16 226	69 822	819 209	75 456	0	<b>894 665</b>
2005–06	104 608	35 145	39 175	55 588	11 591	16 474	72 525	840 829	76 544	1 109	<b>918 482</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003–04	3.5	1.6	1.3	3.4	5.8	1.4	3.9	4.0	3.4	na	<b>4.0</b>
2004–05	1.2	3.5	1.3	5.1	7.9	1.2	3.8	2.6	2.7	na	<b>2.6</b>
2005–06	3.5	2.3	1.8	4.2	2.8	1.5	3.9	2.6	1.4	na	<b>2.7</b>
SEASONALLY ADJUSTED (\$ MILLION)											
<b>2003–2004</b>											
June	25 009	8 383	9 544	12 914	2 693	4 061	17 056	201 684	18 596	86	<b>220 339</b>
<b>2004–2005</b>											
September	25 467	8 490	9 572	13 099	2 793	4 006	17 211	203 079	18 802	-363	<b>221 433</b>
December	24 970	8 582	9 603	13 364	2 798	4 062	17 371	203 907	18 823	-177	<b>222 476</b>
March	25 141	8 615	9 641	13 348	2 809	4 076	17 535	204 887	18 853	181	<b>223 924</b>
June	25 499	8 657	9 683	13 515	2 870	4 082	17 704	207 336	18 978	360	<b>226 832</b>
<b>2005–2006</b>											
September	25 575	8 743	9 732	13 647	2 963	4 139	17 873	208 189	19 114	451	<b>227 755</b>
December	26 216	8 752	9 776	14 025	2 926	4 087	18 042	210 099	19 013	-142	<b>228 971</b>
March	26 277	8 817	9 816	13 926	2 832	4 051	18 214	210 525	19 221	756	<b>230 502</b>
June	26 541	8 833	9 851	13 990	2 870	4 196	18 396	212 015	19 196	43	<b>231 255</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
<b>2004–2005</b>											
March	0.7	0.4	0.4	-0.1	0.4	0.3	0.9	0.5	0.2	na	<b>0.7</b>
June	1.4	0.5	0.4	1.3	2.1	0.1	1.0	1.2	0.7	na	<b>1.3</b>
<b>2005–2006</b>											
September	0.3	1.0	0.5	1.0	3.3	1.4	1.0	0.4	0.7	na	<b>0.4</b>
December	2.5	0.1	0.5	2.8	-1.3	-1.2	0.9	0.9	-0.5	na	<b>0.5</b>
March	0.2	0.7	0.4	-0.7	-3.2	-0.9	1.0	0.2	1.1	na	<b>0.7</b>
June	1.0	0.2	0.4	0.5	1.3	3.6	1.0	0.7	-0.1	na	<b>0.3</b>

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**1.4****INCOME COMPONENT OF GROSS DOMESTIC PRODUCT**

Period	GROSS OPERATING SURPLUS AND MIXED INCOME						Total factor income	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations					
ANNUAL (\$ MILLION)										
2003–04	398 662	140 590	20 975	14 712	26 466	739 134	99 117	0	<b>838 251</b>	
2004–05	425 934	155 742	22 272	15 648	30 068	791 985	102 680	0	<b>894 665</b>	
2005–06	456 525	177 360	20 907	16 487	34 402	854 030	106 075	1 815	<b>961 920</b>	
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003–04	5.7	9.4	10.3	3.9	16.9	7.1	7.0	na	<b>7.1</b>	
2004–05	6.8	10.8	6.2	6.4	13.6	7.2	3.6	na	<b>6.7</b>	
2005–06	7.2	13.9	-6.1	5.4	14.4	7.8	3.3	na	<b>7.5</b>	
SEASONALLY ADJUSTED (\$ MILLION)										
2003–2004										
June	102 067	36 791	5 477	3 754	6 961	189 965	25 064	-439	<b>214 591</b>	
2004–2005										
September	103 772	36 554	5 434	3 827	7 152	192 192	25 836	20	<b>218 048</b>	
December	105 530	37 943	5 582	3 886	7 377	195 586	25 461	386	<b>221 433</b>	
March	107 290	39 177	5 693	3 941	7 630	199 285	25 656	-189	<b>224 752</b>	
June	109 378	42 240	5 566	3 994	7 910	205 072	25 827	580	<b>231 479</b>	
2005–2006										
September	111 412	43 071	5 333	4 042	8 147	208 307	26 242	275	<b>234 824</b>	
December	113 370	44 310	5 313	4 094	8 477	212 389	25 936	1 703	<b>240 028</b>	
March	114 747	44 563	5 386	4 148	8 678	214 940	26 908	-95	<b>241 754</b>	
June	117 027	45 545	4 875	4 203	9 100	218 635	27 039	453	<b>246 127</b>	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004–2005										
March	1.7	3.3	2.0	1.4	3.4	1.9	0.8	na	<b>1.5</b>	
June	1.9	7.8	-2.2	1.3	3.7	2.9	0.7	na	<b>3.0</b>	
2005–2006										
September	1.9	2.0	-4.2	1.2	3.0	1.6	1.6	na	<b>1.4</b>	
December	1.8	2.9	-0.4	1.3	4.1	2.0	-1.2	na	<b>2.2</b>	
March	1.2	0.6	1.4	1.3	2.4	1.2	3.7	na	<b>0.7</b>	
June	2.0	2.2	-9.5	1.3	4.9	1.7	0.5	na	<b>1.8</b>	

na not available

Source: Australian National Accounts: National Incomes, Expenditure and Product, cat. no. 5206.0.

**1.5****NATIONAL INCOME ACCOUNT**

Period	Compensation of employees and mixed income	Gross operating surplus	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)									
2003–04	398 662	340 472	99 117	–23 529	–269	814 453	643 616	128 249	42 588
2004–05	425 934	366 051	102 680	–32 444	–420	861 801	687 003	134 771	40 026
2005–06	456 525	397 505	106 075	–37 467	–437	922 201	725 645	141 671	54 885
SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
June	102 067	87 898	25 064	–6 307	–69	208 653	164 916	32 664	11 073
2004–2005									
September	103 772	88 419	25 836	–7 519	–107	210 402	168 563	33 069	8 769
December	105 530	90 056	25 461	–8 243	–92	212 712	170 963	33 477	8 272
March	107 290	91 995	25 656	–8 581	–141	216 219	172 608	33 897	9 714
June	109 378	95 694	25 827	–8 037	–84	222 778	175 070	34 328	13 380
2005–2006									
September	111 412	96 895	26 242	–9 352	–134	225 063	177 548	34 760	12 755
December	113 370	99 019	25 936	–10 258	–118	227 949	180 222	35 191	12 536
March	114 747	100 193	26 908	–9 029	–93	232 726	182 141	35 633	14 952
June	117 027	101 609	27 039	–9 006	–95	236 573	185 839	36 087	14 647

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**1.6**

## NATIONAL ACCOUNTS RATIOS AND INDEXES . . . . .

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2004–05=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL									
2003–04	78.8	0.752	–3.2	25.4	53.9	8.8	100.3	100.9	98.5
2004–05	78.5	0.738	–3.9	26.3	53.8	9.9	100.0	100.0	100.0
2005–06	78.3	0.713	–2.9	27.2	53.5	10.8	100.9	101.9	101.5
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2003–2004									
June	78.8	0.762	–0.9	25.9	53.7	9.0	100.7	101.6	98.3
2004–2005									
September	78.6	0.770	–3.6	25.6	54.0	9.5	100.3	100.6	98.5
December	78.6	0.756	–4.7	26.0	54.0	9.7	100.1	100.3	98.7
March	78.4	0.770	–3.4	26.3	53.8	9.8	99.4	99.0	98.9
June	78.5	0.743	–3.8	27.2	53.3	10.5	100.2	100.2	100.0
2005–2006									
September	78.4	0.742	–2.6	27.1	53.5	10.6	99.6	100.3	100.1
December	78.3	0.732	–2.5	27.4	53.4	10.7	100.6	101.0	100.3
March	78.4	0.739	–2.8	27.3	53.4	10.8	101.3	102.3	100.7
June	78.2	0.722	–3.3	27.2	53.5	11.2	100.4	101.6	100.7

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**1.7****ALL AUSTRALIAN GOVERNMENTS, Government finance statistics** . . . . .

Period	GFS NET OPERATING BALANCE			GFS NET LENDING(+) / BORROWING(-)				Total public sector
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	
ANNUAL (\$ MILLION)								
2002-03	11 538	2 079	-696	13 657	8 185	-554	-757	7 621
2003-04	15 660	3 417	-66	19 705	10 190	-375	-68	10 439
2004-05	19 419	3 142	1 403	24 776	13 666	-2 481	1 412	13 431

Source: *Government Finance Statistics, Australia*, cat. no. 5512.0 and *Public Finance Section*.

**1.8****ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2005** . . . . .

	GENERAL GOVERNMENT		NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
(\$ MILLION)								
Total assets	831 549	909 641	253 388	268 220	203 581	227 614	971 134	1 075 049
Total liabilities	321 951	337 293	80 955	87 922	187 886	210 457	478 616	520 333
Shares and other contributed capital	0	0	221 507	229 102	15 693	17 156	31 994	31 166
<b>GFS Net worth</b>	<b>509 598</b>	<b>572 347</b>	<b>-49 074</b>	<b>-48 804</b>	<b>1</b>	<b>1</b>	<b>460 525</b>	<b>523 549</b>
Net debt	-2 972	-21 647	43 877	46 983	-32 493	-34 976	8 412	-9 640

Source: *Government Finance Statistics, Australia*, cat. no. 5512.0 and *Public Finance Section*.



## CHAPTER 2

## INTERNATIONAL ACCOUNTS .....

### CONTENTS

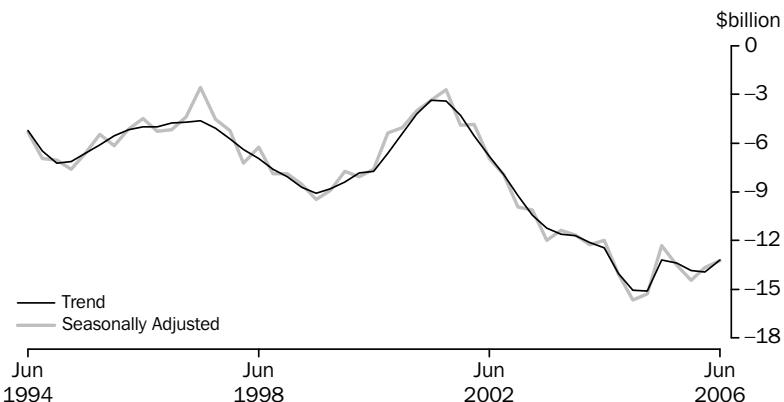
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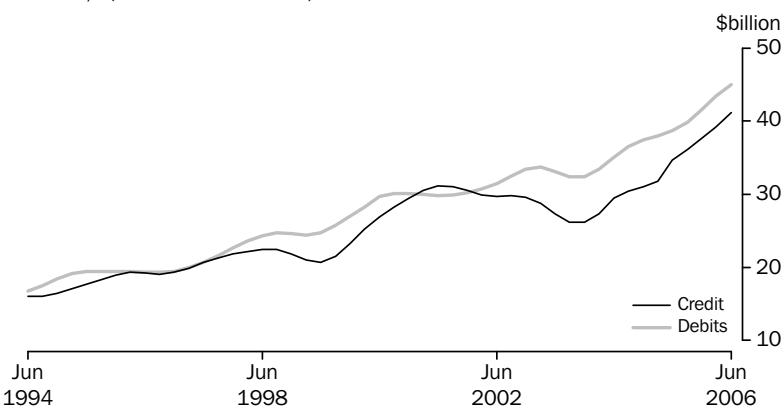
INTERNATIONAL  
ACCOUNTS GRAPHS

BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



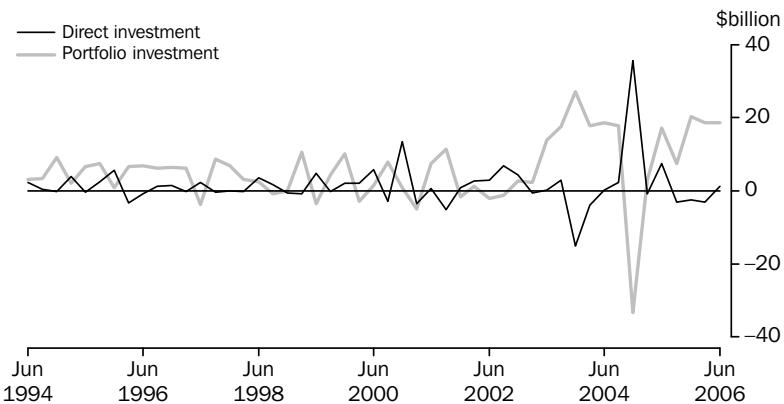
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

GOODS, (from Table 2.1) Trend



Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

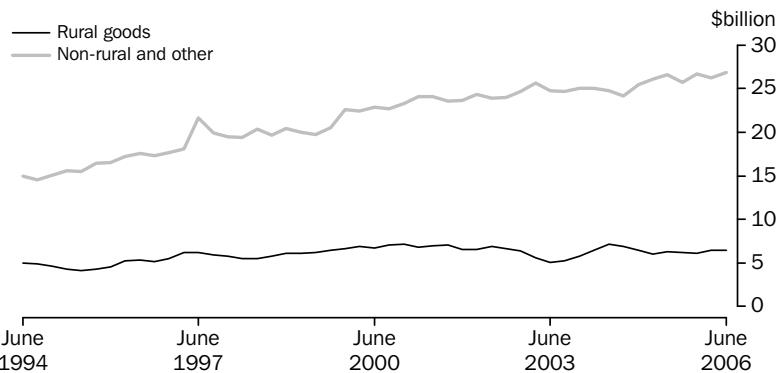
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

INTERNATIONAL  
ACCOUNTS GRAPHS  
*continued*

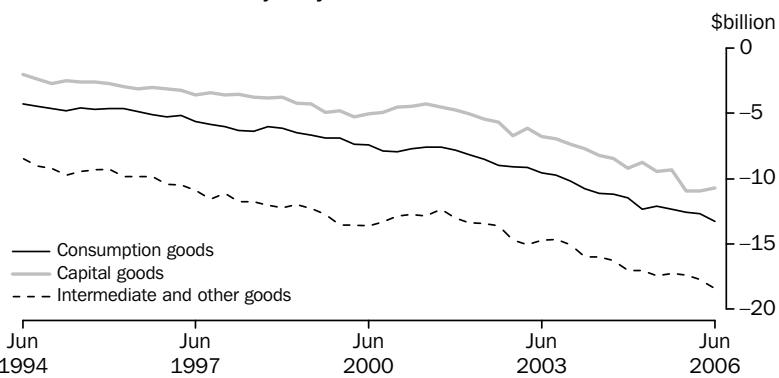
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume  
measure—Seasonally Adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

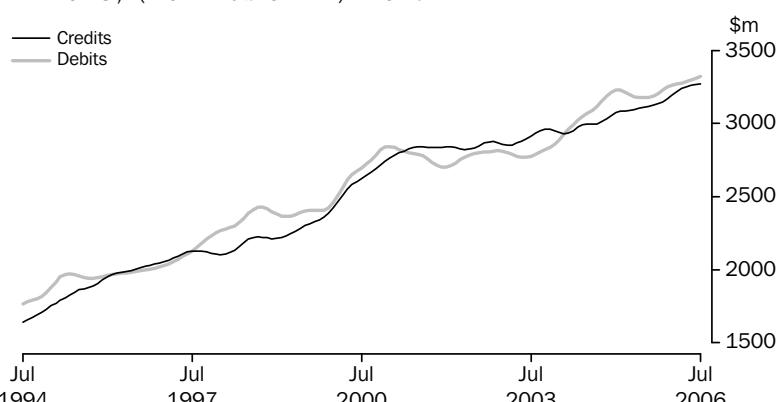
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume  
measures—Seasonally Adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

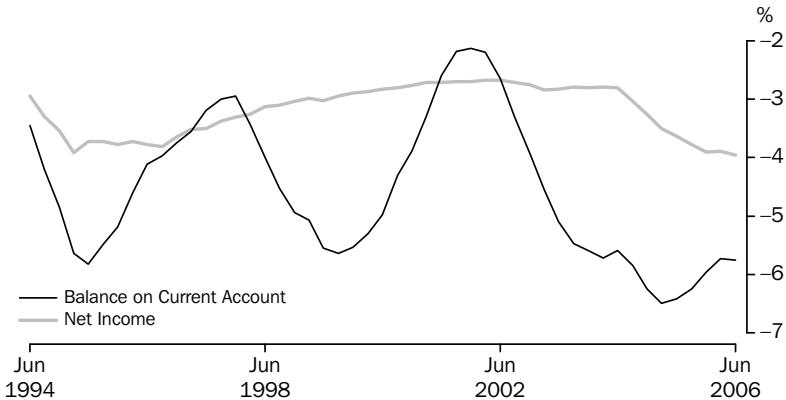
SERVICES, (from Table 2.7) Trend



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

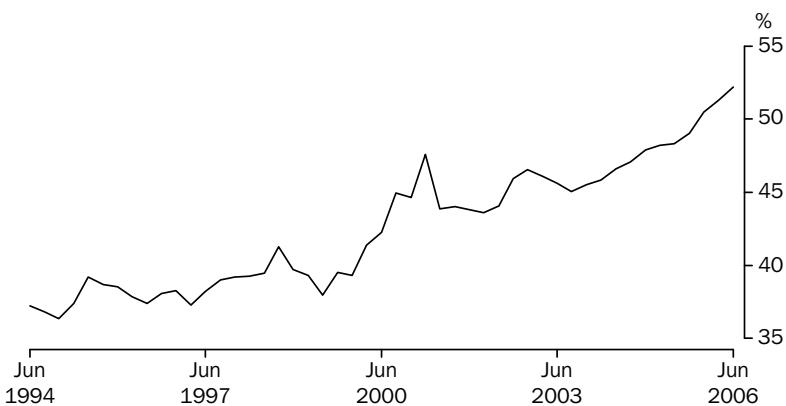
INTERNATIONAL  
ACCOUNTS GRAPHS  
*continued*

CURRENT ACCOUNT TO GDP, (from Table 2.11)



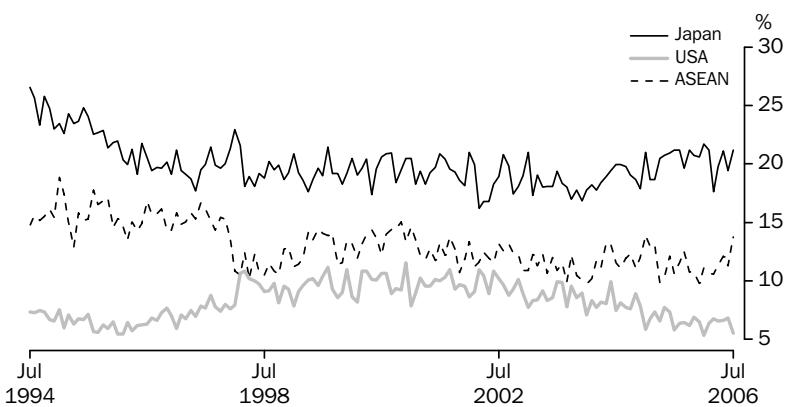
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

FOREIGN NET DEBIT TO GDP, (from Table 2.11)

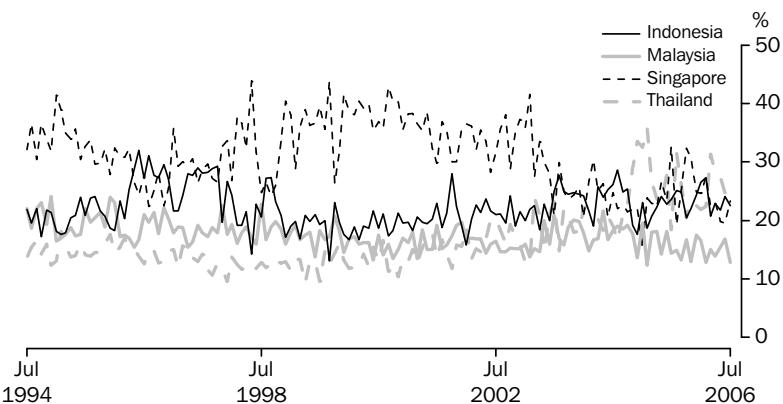
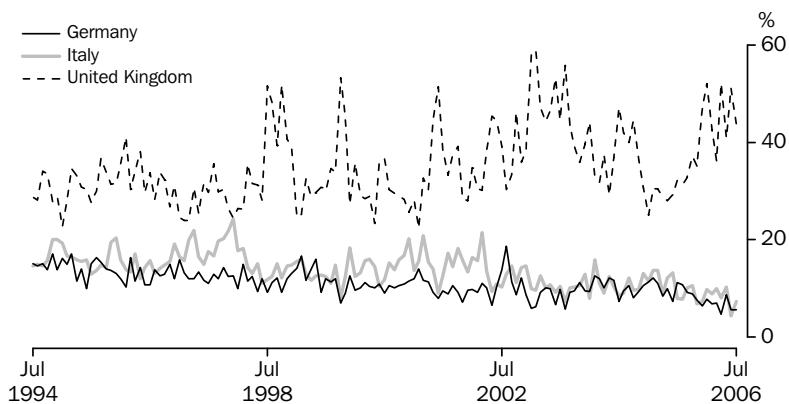


Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS,  
(from Table 2.12)



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

INTERNATIONAL  
ACCOUNTS GRAPHS*continued*EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table  
2.14)Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES,  
(from Table 2.16)Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.1****BALANCE OF PAYMENTS, Current account**

Period	<b>Balance on current account</b>	<b>Balance on goods and services</b>	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
2003–04	<b>-46 828</b>	-23 030	-23 522	109 504	-133 026	492	-23 529	-269
2004–05	<b>-57 355</b>	-24 491	-22 967	127 903	-150 870	-1 524	-32 444	-420
2005–06	<b>-54 420</b>	-16 516	-15 813	153 946	-169 759	-703	-37 467	-437
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2003–2004								
June	<b>-11 978</b>	-5 602	-5 451	29 900	-35 351	-151	-6 307	-69
2004–2005								
September	<b>-14 065</b>	-6 439	-6 121	30 495	-36 616	-318	-7 519	-107
December	<b>-15 679</b>	-7 344	-6 869	30 930	-37 799	-475	-8 243	-92
March	<b>-15 291</b>	-6 569	-6 193	31 261	-37 454	-376	-8 581	-141
June	<b>-12 297</b>	-4 176	-3 794	35 223	-39 017	-382	-8 037	-84
2005–2006								
September	<b>-13 502</b>	-4 016	-3 864	35 602	-39 466	-152	-9 352	-134
December	<b>-14 447</b>	-4 071	-3 770	38 007	-41 777	-301	-10 258	-118
March	<b>-13 631</b>	-4 509	-4 446	38 784	-43 230	-63	-9 029	-93
June	<b>-13 239</b>	-4 138	-3 963	41 513	-45 476	-175	-9 006	-95

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

**2.2****BALANCE OF PAYMENTS, Capital and financial account** .....

Period	<b>Capital and finan- cial account</b>	Net errors and omis- sions									
		Capital account	Finan- cial account	Direct invest- ment net	Direct invest- ment abroad	Direct invest- ment in Australia	Portfolio invest- ment	Finan- cial deriv- atives	Other invest- ment	Reserve assets	
ANNUAL (\$ MILLION)											
2003–04	<b>45 878</b>	1 095	44 783	-15 978	-25 828	9 850	81 028	-1 097	-14 043	-5 127	950
2004–05	<b>54 730</b>	1 212	53 518	44 774	54 230	-9 456	4 418	2 261	10 188	-8 123	2 625
2005–06	<b>54 552</b>	1 132	53 420	-7 641	-26 288	18 647	65 111	-1 128	2 683	-5 605	-132
QUARTERLY ORIGINAL (\$ MILLION)											
2003–2004											
June	<b>10 556</b>	262	10 294	229	-1 838	2 067	18 527	-208	-9 154	900	543
2004–2005											
September	<b>14 912</b>	376	14 536	2 298	-3 384	5 682	17 705	1 315	-13 841	7 059	894
December	<b>15 007</b>	278	14 729	35 702	-4 946	40 648	-33 245	614	18 570	-6 912	653
March	<b>14 221</b>	371	13 850	-763	-4 918	4 155	2 859	-713	11 650	817	106
June	<b>10 590</b>	187	10 403	7 537	67 478	-59 941	17 099	1 045	-6 191	-9 087	972
2005–2006											
September	<b>15 076</b>	366	14 710	-3 177	-9 937	6 760	7 478	-1 494	3 280	8 623	252
December	<b>13 888</b>	235	13 653	-2 554	-6 926	4 372	20 327	3	5 808	-9 931	278
March	<b>13 349</b>	290	13 059	-3 148	-4 831	1 683	18 575	-375	-488	-1 505	-276
June	<b>12 239</b>	241	11 998	1 238	-4 594	5 832	18 731	738	-5 917	-2 792	-386

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

**2.3**

## INTERNATIONAL TRADE IN GOODS AND SERVICES(a), Chain Volume Measures ...

	BALANCE	CREDITS						DEBITS						
		On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services	
<i>Period</i>														
.....														
ANNUAL (\$ MILLION)														
2003–04	<b>-8 384</b>	160 278	123 967	24 602	99 416	36 244	-168 662	-133 655	-41 841	-30 274	-61 737	-35 011		
2004–05	<b>-24 491</b>	164 390	127 903	25 687	102 217	36 487	-188 881	-150 870	-47 141	-35 960	-67 770	-38 011		
2005–06	<b>-34 479</b>	167 522	130 602	25 218	105 382	36 920	-202 001	-163 679	-50 914	-41 976	-70 787	-38 322		
.....														
PERCENTAGE CHANGE FROM PREVIOUS YEAR														
2003–04	<b>-200.0</b>	1.4	1.3	4.4	0.4	1.9	12.7	11.6	13.6	19.5	6.2	17.1		
2004–05	<b>-192.1</b>	2.6	3.2	4.4	2.8	0.7	12.0	12.9	12.7	18.8	9.8	8.6		
2005–06	<b>-40.8</b>	1.9	2.1	-1.8	3.1	1.2	6.9	8.5	8.0	16.7	4.5	0.8		
.....														
SEASONALLY ADJUSTED (\$ MILLION)														
2003–2004														
June	<b>-3 287</b>	41 178	31 970	7 114	24 737	9 199	-44 465	-35 367	-11 144	-8 241	-15 993	-9 100		
2004–2005														
September	<b>-4 782</b>	40 187	31 150	6 885	24 161	9 028	-44 969	-35 933	-11 204	-8 489	-16 249	-9 036		
December	<b>-6 359</b>	40 960	31 881	6 451	25 427	9 082	-47 318	-37 757	-11 467	-9 236	-17 051	-9 562		
March	<b>-6 630</b>	41 323	32 035	6 050	26 053	9 279	-47 953	-38 172	-12 376	-8 773	-17 024	-9 782		
June	<b>-6 720</b>	41 921	32 837	6 302	26 575	9 099	-48 640	-39 009	-12 094	-9 460	-17 447	-9 631		
2005–2006														
September	<b>-7 426</b>	41 114	31 913	6 223	25 690	9 201	-48 541	-38 895	-12 319	-9 311	-17 265	-9 646		
December	<b>-8 646</b>	41 821	32 747	6 107	26 640	9 074	-50 467	-40 925	-12 603	-10 966	-17 355	-9 542		
March	<b>-8 933</b>	41 997	32 643	6 442	26 201	9 354	-50 930	-41 415	-12 705	-10 965	-17 744	-9 516		
June	<b>-9 476</b>	42 592	33 299	6 447	26 852	9 293	-52 068	-42 444	-13 287	-10 734	-18 424	-9 624		
.....														
PERCENTAGE CHANGE FROM PREVIOUS QUARTER														
2004–2005														
March	<b>-4.3</b>	0.9	0.5	-6.2	2.5	2.2	1.3	1.1	7.9	-5.0	-0.2	2.3		
June	<b>-1.4</b>	1.4	2.5	4.2	2.0	-1.9	1.4	2.2	-2.3	7.8	2.5	-1.5		
2005–2006														
September	<b>-10.5</b>	-1.9	-2.8	-1.3	-3.3	1.1	-0.2	-0.3	1.9	-1.6	-1.0	0.2		
December	<b>-16.4</b>	1.7	2.6	-1.9	3.7	-1.4	4.0	5.2	2.3	17.8	0.5	-1.1		
March	<b>-3.3</b>	0.4	-0.3	5.5	-1.6	3.1	0.9	1.2	0.8	0.0	2.2	-0.3		
June	<b>-6.1</b>	1.4	2.0	0.1	2.5	-0.7	2.2	2.5	4.6	-2.1	3.8	1.1		
.....														

(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

**2.4**

## INTERNATIONAL TRADE IN GOODS AND SERVICES . . . . .

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	
		(a)										
ANNUAL (\$ MILLION) (b)												
2003–04	<b>-23 030</b>	144 676	109 504	24 560	84 944	35 172	-167 706	-133 026	-42 916	-32 118	-57 992	-34 680
2004–05	<b>-24 491</b>	164 390	127 903	25 687	102 216	36 487	-188 881	-150 870	-47 141	-35 959	-67 770	-38 011
2005–06	<b>-16 516</b>	192 149	153 946	25 266	128 680	38 203	-208 665	-169 759	-50 334	-39 966	-79 459	-38 906
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	na	-3.4	-5.4	-3.6	-5.9	3.8	0.3	-0.9	4.1	1.8	-5.7	5.4
2004–05	na	13.6	16.8	4.6	20.3	3.7	12.6	13.4	9.8	12.0	16.9	9.6
2005–06	na	16.9	20.4	-1.6	25.9	4.7	10.5	12.5	6.8	11.1	17.2	2.4
SEASONALLY ADJUSTED (\$ MILLION) (c)												
2004–2005												
May	<b>-1 156</b>	15 091	12 010	2 117	9 893	3 081	-16 247	-13 064	-3 945	-3 139	-5 980	-3 183
June	<b>-1 582</b>	14 632	11 576	2 073	9 503	3 056	-16 214	-13 012	-3 985	-3 076	-5 951	-3 202
2005–2006												
July	<b>-1 070</b>	15 236	12 098	2 085	10 013	3 138	-16 306	-13 135	-4 035	-3 023	-6 077	-3 171
August	<b>-1 323</b>	14 941	11 773	2 041	9 732	3 168	-16 264	-13 106	-4 110	-2 923	-6 073	-3 158
September	<b>-1 602</b>	14 802	11 665	2 006	9 659	3 137	-16 404	-13 167	-4 034	-2 992	-6 141	-3 237
October	<b>-1 329</b>	15 121	12 010	2 034	9 976	3 111	-16 450	-13 313	-3 903	-3 341	-6 069	-3 137
November	<b>-2 337</b>	15 363	12 263	2 007	10 256	3 100	-17 700	-14 481	-4 337	-3 660	-6 484	-3 219
December	<b>-947</b>	16 615	13 468	2 127	11 341	3 147	-17 562	-14 274	-4 285	-3 529	-6 460	-3 288
January	<b>-2 354</b>	15 442	12 225	2 146	10 079	3 217	-17 796	-14 509	-4 223	-3 653	-6 633	-3 287
February	<b>-305</b>	17 041	13 771	2 105	11 666	3 270	-17 346	-14 062	-4 111	-3 181	-6 770	-3 284
March	<b>-1 413</b>	16 168	12 946	2 248	10 698	3 222	-17 581	-14 358	-4 187	-3 604	-6 567	-3 223
April	<b>-1 089</b>	17 065	13 803	2 161	11 642	3 262	-18 154	-14 853	-4 412	-3 360	-7 081	-3 301
May	<b>-2 246</b>	16 553	13 294	2 126	11 168	3 259	-18 799	-15 516	-4 369	-3 450	-7 697	-3 283
June	<b>-635</b>	17 876	14 641	2 161	12 480	3 235	-18 511	-15 201	-4 416	-3 347	-7 438	-3 310
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2005–2006												
February	na	10.4	12.6	-1.9	15.7	1.6	-2.5	-3.1	-2.7	-12.9	2.1	-0.1
March	na	-5.1	-6.0	6.8	-8.3	-1.5	1.4	2.1	1.8	13.3	-3.0	-1.9
April	na	5.5	6.6	-3.9	8.8	1.2	3.3	3.4	5.4	-6.8	7.8	2.4
May	na	-3.0	-3.7	-1.6	-4.1	-0.1	3.6	4.5	-1.0	2.7	8.7	-0.5
June	na	8.0	10.1	1.6	11.7	-0.7	-1.5	-2.0	1.1	-3.0	-3.4	0.8
2006–2007												
July	na	-2.6	-3.7	2.5	-4.7	2.0	-2.8	-3.7	0.3	-7.9	-4.1	1.2

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.5**

## GOODS CREDITS, By commodity group . . . . .

Period	RURAL GOODS					MANUFACTURING				
	<b>Total goods</b>	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations		Wool and sheepskins	Other rural(a)	Total manufacturing	Machinery	Transport equipment
ANNUAL (\$ MILLION)										
2003–04	<b>109 504</b>	24 560	5 758	5 094	2 778	10 930	25 270	6 839	5 155	13 276
2004–05	<b>127 903</b>	25 687	6 937	5 159	2 838	10 753	26 474	7 488	4 943	14 043
2005–06	<b>153 946</b>	25 266	6 713	4 853	2 544	11 156	28 335	8 095	5 306	14 934
MONTHLY (\$ MILLION)										
2004–2005										
May	<b>12 197</b>	2 207	651	318	273	965	2 415	673	457	1 285
June	<b>11 692</b>	2 075	628	290	241	916	2 347	643	472	1 232
2005–2006										
July	<b>12 406</b>	2 095	618	324	220	933	2 412	661	462	1 289
August	<b>12 045</b>	2 046	533	361	148	1 004	2 439	733	453	1 253
September	<b>11 896</b>	2 035	521	326	212	976	2 431	681	493	1 257
October	<b>12 697</b>	2 109	579	373	229	928	2 507	705	496	1 306
November	<b>12 226</b>	2 020	601	291	223	905	2 431	658	498	1 275
December	<b>14 154</b>	2 252	600	431	226	995	2 596	753	532	1 311
January	<b>10 913</b>	1 797	334	480	139	844	1 603	451	178	974
February	<b>12 389</b>	2 015	521	484	197	813	2 200	639	386	1 175
March	<b>13 234</b>	2 329	630	496	284	919	2 510	733	472	1 305
April	<b>13 590</b>	2 149	570	454	252	873	2 385	649	477	1 259
May	<b>13 635</b>	2 244	595	471	192	986	2 353	701	428	1 224
June	<b>14 761</b>	2 175	611	362	222	980	2 468	731	431	1 306
2006–2007										
July	<b>14 481</b>	2 206	579	441	227	959	2 431	756	295	1 380

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.5**GOODS CREDITS, By commodity group *continued* . . . . .

## MINERALS AND METALS

Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non- rural (a)	Total other goods (b)
ANNUAL (\$ MILLION)							
2003–04	42 414	14 888	11 001	8 766	7 759	9 286	7 974
2004–05	56 909	19 854	17 236	11 151	8 668	10 981	7 852
2005–06	77 253	28 504	24 414	13 148	11 187	12 119	10 973
MONTHLY (\$ MILLION)							
2004–2005							
May	5 792	2 120	1 936	1 031	705	905	878
June	5 615	2 061	1 920	912	722	1 095	560
2005–2006							
July	6 226	2 062	2 053	1 367	744	1 011	662
August	5 887	2 087	1 938	1 117	745	944	729
September	5 728	1 879	2 041	1 059	749	1 075	627
October	6 352	2 416	2 245	971	720	1 090	639
November	6 263	2 219	2 017	1 152	875	952	560
December	7 205	2 937	1 979	1 224	1 065	1 008	1 093
January	5 769	1 784	2 135	990	860	854	890
February	6 357	2 433	1 806	1 214	904	861	956
March	6 462	2 262	2 118	1 024	1 058	1 058	875
April	6 695	2 498	2 092	1 111	994	998	1 363
May	6 758	2 771	1 933	871	1 183	1 125	1 155
June	7 551	3 156	2 057	1 048	1 290	1 143	1 424
2006–2007							
July	7 765	3 064	2 083	1 431	1 187	1 075	1 004

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.6**

## GOODS DEBITS(a), By commodity group .....

## CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food & beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods (b)
ANNUAL (\$ MILLION)							
2003–04	-133 026	-42 916	-5 167	-12 326	-5 078	-3 593	-16 752
2004–05	-150 870	-47 141	-5 767	-13 003	-5 812	-3 740	-18 819
2005–06	-169 759	-50 334	-6 173	-13 592	-6 367	-4 058	-20 144
MONTHLY (\$ MILLION)							
2004–2005							
May	-12 921	-3 680	-446	-1 078	-400	-312	-1 444
June	-13 152	-3 881	-465	-1 239	-404	-303	-1 470
2005–2006							
July	-12 959	-4 022	-441	-1 179	-518	-306	-1 578
August	-14 007	-4 492	-534	-1 143	-585	-395	-1 835
September	-13 860	-4 544	-544	-1 212	-553	-428	-1 807
October	-13 744	-4 221	-515	-1 073	-494	-402	-1 737
November	-15 416	-4 853	-614	-1 201	-571	-431	-2 036
December	-13 894	-4 128	-554	-1 164	-480	-287	-1 643
January	-13 581	-3 806	-499	-915	-621	-258	-1 513
February	-12 749	-3 630	-454	-915	-544	-275	-1 442
March	-14 579	-4 132	-505	-1 120	-547	-296	-1 664
April	-13 776	-3 947	-487	-1 081	-513	-281	-1 585
May	-15 849	-4 272	-534	-1 227	-465	-355	-1 691
June	-15 345	-4 287	-492	-1 362	-476	-344	-1 613
2006–2007							
July	-14 413	-4 388	-514	-1 194	-589	-324	-1 767

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.6**GOODS DEBITS(a), By commodity group *continued*

Period	CAPITAL GOODS				INTERMEDIATE AND OTHER MERCHANDISE GOODS			
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2003–04	-32 118	-11 064	-5 138	-4 144	-11 772	-54 294	-9 917	-6 548
2004–05	-35 959	-13 406	-5 761	-4 976	-11 816	-63 737	-14 722	-7 008
2005–06	-39 966	-14 331	-6 075	-5 480	-14 080	-72 839	-21 084	-7 325
MONTHLY (\$ MILLION)								
2004–2005								
May	-3 199	-1 186	-573	-477	-963	-5 671	-1 457	-601
June	-3 346	-1 060	-625	-479	-1 182	-5 530	-1 456	-597
2005–2006								
July	-2 961	-1 175	-499	-463	-824	-5 622	-1 542	-564
August	-3 157	-1 296	-485	-452	-924	-5 786	-1 367	-614
September	-3 068	-1 153	-502	-403	-1 010	-5 833	-1 478	-628
October	-3 433	-1 107	-445	-532	-1 349	-5 804	-1 650	-595
November	-3 930	-1 283	-509	-472	-1 666	-6 239	-1 597	-661
December	-3 551	-1 270	-494	-445	-1 342	-5 727	-1 613	-584
January	-3 271	-1 131	-463	-327	-1 350	-5 868	-1 730	-544
February	-2 680	-1 029	-406	-420	-825	-5 942	-1 919	-553
March	-3 547	-1 226	-568	-553	-1 200	-6 364	-1 886	-668
April	-3 109	-1 101	-499	-453	-1 056	-5 936	-1 763	-574
May	-3 627	-1 225	-533	-478	-1 391	-6 999	-2 286	-712
June	-3 632	-1 335	-672	-482	-1 143	-6 719	-2 253	-628
2006–2007								
July	-3 035	-1 132	-558	-355	-990	-6 274	-1 824	-693

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.6**GOODS DEBITS(a), By commodity group *continued* . . . . .INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Period	Parts for ADP equipment(c)	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(b)
ANNUAL (\$ MILLION)								
2003–04	-1 812	-8 553	-3 048	-1 576	-2 177	-13 457	-7 206	-3 698
2004–05	-1 787	-9 489	-3 622	-1 453	-2 428	-15 142	-8 086	-4 033
2005–06	-1 857	-10 172	-4 138	-1 365	-2 519	-15 855	-8 524	-6 620
MONTHLY (\$ MILLION)								
2004–2005								
May	-160	-808	-343	-114	-190	-1 234	-764	-371
June	-160	-810	-273	-116	-186	-1 280	-652	-395
2005–2006								
July	-153	-809	-316	-115	-189	-1 272	-662	-354
August	-147	-854	-351	-121	-209	-1 358	-765	-572
September	-145	-864	-292	-114	-213	-1 335	-764	-415
October	-144	-810	-301	-106	-203	-1 219	-776	-286
November	-146	-913	-411	-126	-236	-1 381	-768	-394
December	-143	-838	-327	-99	-197	-1 293	-633	-488
January	-147	-818	-347	-122	-229	-1 261	-670	-636
February	-139	-753	-377	-99	-196	-1 280	-626	-497
March	-184	-859	-349	-112	-208	-1 374	-724	-536
April	-140	-829	-361	-100	-200	-1 288	-681	-784
May	-175	-928	-404	-126	-226	-1 452	-690	-951
June	-194	-897	-302	-125	-213	-1 342	-765	-707
2006–2007								
July	-147	-912	-332	-122	-221	-1 327	-696	-716

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.7****SERVICES**

Period	Net services	CREDITS				DEBITS			
		Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation
ANNUAL (\$ MILLION) (a)									
2003–04	<b>492</b>	35 172	830	6 772	18 300	9 270	–34 680	–6 056	–5 578
2004–05	<b>–1 524</b>	36 487	776	7 298	19 068	9 345	–38 011	–7 500	–5 703
2005–06	<b>–703</b>	38 203	620	7 693	20 099	9 791	–38 906	–7 779	–5 949
MONTHLY (\$ MILLION) (a)									
2004–2005									
May	<b>–85</b>	2 936	59	568	1 515	794	–3 021	–608	–465
June	<b>–373</b>	2 854	61	576	1 418	799	–3 227	–582	–499
2005–2006									
July	<b>–177</b>	3 168	53	647	1 681	787	–3 345	–593	–527
August	<b>44</b>	3 203	53	641	1 727	782	–3 159	–648	–470
September	<b>–547</b>	2 991	55	602	1 555	779	–3 538	–656	–557
October	<b>–40</b>	3 227	51	630	1 710	836	–3 267	–631	–493
November	<b>81</b>	3 187	51	636	1 655	845	–3 106	–721	–446
December	<b>–246</b>	3 181	50	671	1 619	841	–3 427	–678	–532
January	<b>–215</b>	3 208	50	689	1 659	810	–3 423	–660	–458
February	<b>448</b>	3 305	50	649	1 792	814	–2 857	–628	–406
March	<b>231</b>	3 332	50	658	1 815	809	–3 101	–676	–503
April	<b>102</b>	3 304	53	645	1 778	828	–3 202	–599	–510
May	<b>–44</b>	3 087	53	611	1 596	827	–3 131	–644	–497
June	<b>–340</b>	3 010	51	614	1 512	833	–3 350	–645	–550
2006–2007									
July	<b>–175</b>	3 334	50	689	1 760	835	–3 509	–604	–585

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.8**

## INVESTMENT INCOME

Period	Net investment income	CREDITS			DEBITS				
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2003–04	<b>-22 899</b>	16 004	9 809	4 682	1 513	-38 903	-18 657	-18 218	-2 028
2004–05	<b>-31 854</b>	19 868	12 325	5 757	1 786	-51 722	-26 990	-22 245	-2 487
2005–06	<b>-36 854</b>	23 771	13 585	7 082	3 104	-60 625	-29 115	-27 566	-3 944
QUARTERLY (\$ MILLION)									
2003–2004									
June	<b>-5 923</b>	4 506	2 682	1 383	441	-10 429	-4 815	-5 048	-566
2004–2005									
September	<b>-8 051</b>	4 580	2 708	1 355	517	-12 631	-6 232	-5 862	-537
December	<b>-7 745</b>	5 185	3 379	1 408	398	-12 930	-7 301	-5 017	-612
March	<b>-8 403</b>	4 705	2 956	1 387	362	-13 108	-6 357	-6 164	-587
June	<b>-7 655</b>	5 398	3 282	1 607	509	-13 053	-7 100	-5 202	-751
2005–2006									
September	<b>-9 945</b>	4 777	2 542	1 631	604	-14 722	-7 586	-6 296	-840
December	<b>-9 673</b>	5 255	3 034	1 490	731	-14 928	-7 793	-6 226	-909
March	<b>-8 846</b>	6 104	3 560	1 733	811	-14 950	-6 604	-7 303	-1 043
June	<b>-8 390</b>	7 635	4 449	2 228	958	-16 025	-7 132	-7 741	-1 152

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

**2.9**

## INTERNATIONAL INVESTMENT POSITION

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2003–04									
2003–04	451 882	61 317	390 565	637 003	370 483	266 521	1 088 886	431 800	657 086
2004–05	503 744	71 802	431 941	632 991	349 551	283 440	1 136 735	421 354	715 382
2005–06	540 869	47 041	493 828	794 434	454 811	339 623	1 335 303	501 852	833 451
2003–2004									
June	451 882	61 317	390 565	637 003	370 483	266 521	1 088 886	431 800	657 086
2004–2005									
September	472 403	70 865	401 538	628 412	366 978	261 433	1 100 815	437 843	662 972
December	480 500	66 277	414 222	687 020	407 565	279 454	1 167 520	473 843	693 677
March	495 092	72 235	422 857	681 084	409 888	271 196	1 176 176	482 124	694 053
June	503 744	71 802	431 941	632 991	349 551	283 440	1 136 735	421 354	715 382
2005–2006									
September	512 695	66 595	446 100	671 453	383 766	287 687	1 184 147	450 361	733 787
December	529 874	61 030	468 844	707 332	409 747	297 586	1 237 206	470 777	766 429
March	533 103	49 219	483 884	774 657	450 921	323 737	1 307 760	500 140	807 621
June	540 869	47 041	493 828	794 434	454 811	339 623	1 335 303	501 852	833 451

Source: Balance of Payments and International Investment Position, Australia. Cat. no. 5302.0.

**2.10**

## INTERNATIONAL INVESTMENT POSITION, By type of Investment . . . . .

Period	<b>Total</b>	FOREIGN INVESTMENT IN AUSTRALIA				AUSTRALIAN INVESTMENT ABROAD					
		Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)											
2003–04	<b>1 059 345</b>	271 825	609 251	37 683	140 587	607 463	231 578	198 778	42 058	84 706	50 342
2004–05	<b>1 108 405</b>	268 083	651 843	42 009	146 470	604 661	201 220	221 698	38 790	86 784	56 170
2005–06	<b>1 305 761</b>	287 773	811 258	40 966	165 764	764 892	274 920	277 514	45 819	102 825	63 815
QUARTERLY (\$ MILLION)											
2003–2004											
June	<b>1 059 345</b>	271 825	609 251	37 683	140 587	607 463	231 578	198 778	42 058	84 706	50 342
2004–2005											
September	<b>1 072 821</b>	276 489	631 342	35 695	129 295	600 418	232 988	199 851	35 325	90 369	41 884
December	<b>1 138 972</b>	332 664	619 411	48 411	138 486	658 472	262 127	213 956	50 013	84 981	47 394
March	<b>1 147 057</b>	332 435	628 870	39 633	146 118	651 965	262 536	218 418	42 317	81 578	47 116
June	<b>1 108 405</b>	268 083	651 843	42 009	146 470	604 661	201 220	221 698	38 790	86 784	56 170
2005–2006											
September	<b>1 155 826</b>	277 310	682 282	39 992	156 241	643 131	228 814	233 342	40 764	93 058	47 154
December	<b>1 210 042</b>	281 121	730 501	38 025	160 395	680 168	241 437	252 843	37 666	89 265	58 957
March	<b>1 279 107</b>	281 355	794 182	43 207	160 363	746 004	269 366	277 561	49 075	88 083	61 919
June	<b>1 305 761</b>	287 773	811 258	40 966	165 764	764 892	274 920	277 514	45 819	102 825	63 815

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

**2.11****BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

period	Current account	RATIOS TO GDP(b)				RATIOS TO GOODS AND SERVICES CREDITS		
		Goods and services	Goods and services	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt	Net investment income — Net foreign debt
		— Credits	— Debits	Income	— Net foreign debt	— Net foreign equity	— Net foreign debt	— Net foreign debt
ANNUAL (PER CENT)								
2003–04	<b>-5.6</b>	17.3	-20.0	-2.8	7.3	46.6	-7.2	-8.6
2004–05	<b>-6.4</b>	18.4	-21.1	-3.6	8.0	48.3	-10.0	-9.4
2005–06	<b>-5.8</b>	20.3	-22.1	-4.0	5.0	52.2	-9.7	-9.5
QUARTERLY (PER CENT)								
2003–2004								
June	<b>-5.6</b>	17.3	-20.0	-2.8	7.3	46.6	-7.2	-8.6
2004–2005								
September	<b>-5.9</b>	17.5	-20.3	-3.0	8.3	47.1	-7.9	-9.0
December	<b>-6.2</b>	17.8	-20.8	-3.3	7.7	47.9	-8.7	-9.2
March	<b>-6.5</b>	18.1	-21.0	-3.5	8.2	48.2	-9.5	-9.5
June	<b>-6.4</b>	18.4	-21.1	-3.6	8.0	48.3	-10.0	-9.4
2005–2006								
September	<b>-6.3</b>	18.7	-21.1	-3.8	7.3	49.0	-10.6	-9.2
December	<b>-6.0</b>	19.1	-21.1	-3.9	6.6	50.5	-11.1	-9.0
March	<b>-5.7</b>	19.6	-21.4	-3.9	5.2	51.3	-10.4	-9.1
June	<b>-5.8</b>	20.3	-22.1	-4.0	5.0	52.2	-9.7	-9.5

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.12**

## MERCHANDISE TRADE, By selected countries and country groups(a) . . . . .

	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	<b>Total</b>
EXPORTS (\$ MILLION)										
2003–04	12 273	9 935	12 951	2 754	19 821	8 094	8 490	3 705	9 481	<b>109 049</b>
2004–05	14 967	13 003	13 816	2 709	24 955	9 163	9 720	4 886	9 462	<b>126 823</b>
2005–06	16 874	18 093	18 560	2 900	31 076	8 740	11 715	5 907	9 778	<b>152 264</b>
IMPORTS (\$ MILLION)										
2003–04	20 551	15 338	31 263	1 202	16 101	5 056	4 877	3 396	19 929	<b>130 997</b>
2004–05	25 152	19 812	35 086	1 210	17 161	5 337	5 006	3 612	21 270	<b>149 469</b>
2005–06	33 287	23 202	36 266	1 652	17 335	5 480	6 490	3 810	22 763	<b>167 569</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)										
2003–04	–8 278	–5 403	–18 312	1 552	3 721	3 038	3 613	308	–10 448	<b>–21 947</b>
2004–05	–10 185	–6 809	–21 270	1 499	7 794	3 825	4 714	1 273	–11 809	<b>–22 646</b>
2005–06	–16 413	–5 109	–17 706	1 248	13 741	3 259	5 226	2 097	–12 986	<b>–15 305</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)										
2003–2004										
June	–1 841	–1 050	–5 003	358	1 524	779	919	121	–2 564	<b>–4 237</b>
2004–2005										
September	–2 389	–2 256	–5 058	333	1 734	1 051	1 135	126	–3 174	<b>–6 848</b>
December	–2 856	–2 304	–5 630	368	1 409	1 098	1 047	160	–2 667	<b>–7 100</b>
March	–2 053	–1 543	–5 527	368	1 661	810	1 033	422	–3 040	<b>–5 790</b>
June	–2 887	–706	–5 056	430	2 990	867	1 499	565	–2 928	<b>–2 909</b>
2005–2006										
September	–3 365	–1 624	–5 527	314	3 028	940	1 540	469	–3 262	<b>–4 542</b>
December	–3 841	–1 364	–5 063	238	3 667	987	1 717	447	–2 904	<b>–3 410</b>
March	–4 175	–1 429	–3 813	357	3 366	572	1 222	628	–3 631	<b>–4 166</b>
June	–5 031	–692	–3 304	339	3 681	760	747	553	–3 189	<b>–3 187</b>

(a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.13****MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2003–04	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
2004–05	11.8	10.3	10.9	2.1	19.7	7.2	7.7	3.9	7.5
2005–06	11.1	11.9	12.2	1.9	20.4	5.7	7.7	3.9	6.4
QUARTERLY EXPORTS (PER CENT)									
2003–2004									
June	12.5	9.7	10.5	2.2	18.9	6.8	7.3	3.4	8.8
2004–2005									
September	11.5	9.0	12.3	2.2	19.9	7.7	8.0	3.4	7.8
December	11.8	9.9	11.0	2.2	18.5	8.0	7.3	3.7	8.1
March	13.3	10.3	9.9	2.1	19.4	7.0	7.4	4.3	6.7
June	10.8	11.7	10.4	2.0	20.7	6.3	7.9	4.1	7.2
2005–2006									
September	11.5	11.6	10.4	1.9	20.7	6.5	7.9	3.9	6.2
December	10.4	12.5	12.0	1.7	20.8	6.2	8.2	3.7	6.5
March	10.8	11.2	12.7	2.1	20.0	5.3	7.7	4.1	6.2
June	11.6	12.1	13.5	1.9	20.1	5.0	7.0	3.9	6.7
ANNUAL IMPORTS (PER CENT)									
2003–04	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
2004–05	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
2005–06	19.9	13.8	21.6	1.0	10.3	3.3	3.9	2.3	13.6
QUARTERLY IMPORTS (PER CENT)									
2003–2004									
June	16.4	11.6	23.9	0.9	12.1	3.7	3.7	2.7	15.2
2004–2005									
September	15.8	13.3	23.5	0.9	11.7	3.5	3.5	2.4	14.8
December	17.1	14.0	23.6	0.8	11.5	3.7	3.3	2.6	13.5
March	17.0	13.0	24.1	0.7	11.5	3.5	3.3	2.3	14.3
June	17.5	12.6	22.8	0.7	11.3	3.5	3.4	2.3	14.4
2005–2006									
September	18.6	14.3	22.9	0.9	10.9	3.5	3.2	2.3	13.6
December	18.7	14.7	23.0	1.0	10.4	3.4	3.4	2.3	12.9
March	20.0	13.6	20.8	1.0	9.7	3.3	3.9	2.1	14.5
June	22.0	12.8	19.9	1.0	10.4	3.0	4.8	2.3	13.4

- (a) The merchandise trade shares relates to data in table 2.12.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.14**

## MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c) . . . . .

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	<b>Total ASEAN</b>
EXPORTS (\$ MILLION)							
2003-04	2 984	2 224	938	3 061	2 463	512	<b>12 273</b>
2004-05	3 407	2 581	869	3 362	3 900	708	<b>14 967</b>
2005-06	3 983	2 540	877	4 203	4 230	915	<b>16 874</b>
IMPORTS (\$ MILLION)							
2003-04	3 765	4 707	762	5 112	3 669	2 019	<b>20 551</b>
2004-05	3 311	5 920	699	7 245	4 202	3 096	<b>25 152</b>
2005-06	4 554	6 752	806	10 554	5 389	4 161	<b>33 287</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2003-04	-781	-2 483	175	-2 051	-1 206	-1 506	<b>-8 278</b>
2004-05	95	-3 339	169	-3 883	-302	-2 388	<b>-10 185</b>
2005-06	-571	-4 213	72	-6 351	-1 159	-3 246	<b>-16 413</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2003-2004							
June	41	-753	110	-598	-213	-295	<b>-1 841</b>
2004-2005							
September	149	-798	34	-793	-300	-530	<b>-2 389</b>
December	-124	-934	66	-1 022	31	-655	<b>-2 856</b>
March	-137	-672	64	-726	191	-656	<b>-2 053</b>
June	207	-935	5	-1 342	-224	-546	<b>-2 887</b>
2005-2006							
September	-48	-950	27	-1 249	-183	-727	<b>-3 365</b>
December	-73	-1 007	14	-1 348	-467	-781	<b>-3 841</b>
March	-141	-1 230	35	-1 443	-319	-888	<b>-4 175</b>
June	-309	-1 025	-5	-2 311	-190	-849	<b>-5 031</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) ASEAN = Association of South East Asian Nations.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.15**

## MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) ..

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam
ANNUAL EXPORTS (PER CENT)						
2003-04	24.3	18.1	7.6	24.9	20.1	4.2
2004-05	22.8	17.2	5.8	22.5	26.1	4.7
2005-06	23.6	15.1	5.2	24.9	25.1	5.4
QUARTERLY EXPORTS (PER CENT)						
2003-2004						
June	24.9	18.5	7.3	23.9	19.7	4.9
2004-2005						
September	26.5	18.6	6.5	23.2	18.9	5.5
December	20.8	16.9	6.9	21.9	28.2	4.4
March	20.9	16.7	5.1	20.8	31.5	4.1
June	23.1	16.9	4.9	24.2	25.1	5.0
2005-2006						
September	24.5	14.1	5.4	25.5	25.6	4.1
December	22.3	15.8	6.0	29.3	22.1	3.7
March	24.7	14.8	5.3	24.8	25.4	4.3
June	23.0	15.4	4.3	20.8	26.8	8.9
ANNUAL IMPORTS (PER CENT)						
2003-04	18.3	22.9	3.7	24.9	17.9	9.8
2004-05	13.2	23.5	2.8	28.8	16.7	12.3
2005-06	13.7	20.3	2.4	31.7	16.2	12.5
QUARTERLY IMPORTS (PER CENT)						
2003-2004						
June	16.0	25.9	3.0	26.7	17.0	8.6
2004-2005						
September	13.4	24.5	3.3	27.2	16.4	12.2
December	13.7	23.7	2.9	27.9	15.5	12.5
March	16.0	22.3	2.2	25.8	17.4	13.7
June	10.0	23.6	2.7	33.8	17.6	11.0
2005-2006						
September	14.2	20.5	2.6	30.7	16.6	11.9
December	12.4	20.9	2.9	32.1	17.3	11.8
March	13.7	22.4	2.1	29.8	16.2	13.1
June	14.4	18.0	2.1	33.7	15.0	13.0

- (a) The merchandise trade share relate to data in Table 2.14.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) ASEAN = Association of South East Asian Nations.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.16****MERCHANDISE TRADE, By selected member countries of the European Union(a)(b) . . . . .**

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union(c)(d)
EXPORTS (\$ MILLION)								
2003-04	676	939	1 309	1 375	1 368	228	5 147	<b>12 951</b>
2004-05	883	1 012	1 315	1 544	1 794	280	4 821	<b>13 816</b>
2005-06	1 034	1 174	1 417	1 557	2 578	420	7 790	<b>18 560</b>
IMPORTS (\$ MILLION)								
2003-04	1 239	3 816	7 985	4 215	1 197	1 739	5 429	<b>31 263</b>
2004-05	1 182	4 437	8 646	4 494	1 261	1 963	5 935	<b>35 086</b>
2005-06	1 482	5 348	8 679	4 187	1 314	2 395	5 970	<b>36 266</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2003-04	-563	-2 877	-6 676	-2 840	171	-1 511	-282	<b>-18 312</b>
2004-05	-299	-3 425	-7 331	-2 951	534	-1 683	-1 114	<b>-21 270</b>
2005-06	-448	-4 174	-7 262	-2 630	1 264	-1 975	1 820	<b>-17 706</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2003-2004								
June	-177	-697	-1 604	-811	47	-371	-307	<b>-5 003</b>
2004-2005								
September	-94	-969	-1 789	-757	84	-380	134	<b>-5 058</b>
December	-58	-1 032	-1 895	-810	111	-402	-212	<b>-5 630</b>
March	-78	-788	-1 733	-764	95	-462	-533	<b>-5 527</b>
June	-69	-636	-1 914	-619	244	-439	-502	<b>-5 056</b>
2005-2006								
September	-120	-801	-1 871	-812	253	-301	-536	<b>-5 527</b>
December	-88	-1 666	-1 800	-655	312	-458	355	<b>-5 063</b>
March	-135	-826	-1 688	-524	282	-644	704	<b>-3 813</b>
June	-105	-882	-1 904	-639	416	-572	1 297	<b>-3 304</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004.

(c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.

(d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.17****MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b) . . . . .**

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom(c)(d)
ANNUAL EXPORTS (PER CENT)							
2003-04	5.2	7.2	10.1	10.6	10.6	1.8	39.7
2004-05	6.4	7.3	9.5	11.2	13.0	2.0	34.9
2005-06	5.6	6.3	7.6	8.4	13.9	2.3	42.0
QUARTERLY EXPORTS (PER CENT)							
2003-2004							
June	5.3	8.3	11.4	10.6	11.3	2.7	34.3
2004-2005							
September	5.1	7.0	9.1	9.8	10.8	1.8	43.1
December	6.1	7.1	9.3	10.8	12.5	2.0	37.6
March	7.3	7.4	11.5	13.0	14.1	1.3	28.8
June	7.3	7.8	8.6	11.4	14.8	2.9	28.6
2005-2006							
September	6.8	7.7	10.4	8.7	15.4	4.7	32.1
December	5.7	6.9	7.5	8.2	14.1	2.0	40.8
March	5.6	7.0	7.2	9.5	13.3	1.4	43.2
June	4.6	4.4	6.2	7.4	13.2	1.6	48.6
ANNUAL IMPORTS (PER CENT)							
2003-04	4.0	12.2	25.5	13.5	3.8	5.6	17.4
2004-05	3.4	12.6	24.6	12.8	3.6	5.6	16.9
2005-06	4.1	14.7	23.9	11.5	3.6	6.6	16.5
QUARTERLY IMPORTS (PER CENT)							
2003-2004							
June	4.2	11.8	24.1	14.1	3.8	5.6	17.0
2004-2005							
September	3.2	13.9	24.1	12.8	3.7	5.0	17.0
December	2.9	14.1	24.4	13.0	3.5	5.2	16.6
March	3.4	11.9	24.6	13.6	3.7	5.9	16.2
June	3.9	10.6	25.6	11.9	3.4	6.3	17.8
2005-2006							
September	4.0	11.7	24.4	12.3	3.5	5.2	18.7
December	3.6	20.5	22.1	10.7	3.5	5.7	15.8
March	4.7	13.6	24.0	11.4	3.9	8.4	15.3
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9

- (a) The merchandise trade share relate to data in table 2.16.
- (b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004.
- (c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.
- (d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## CHAPTER 3

## CONSUMPTION AND INVESTMENT .....

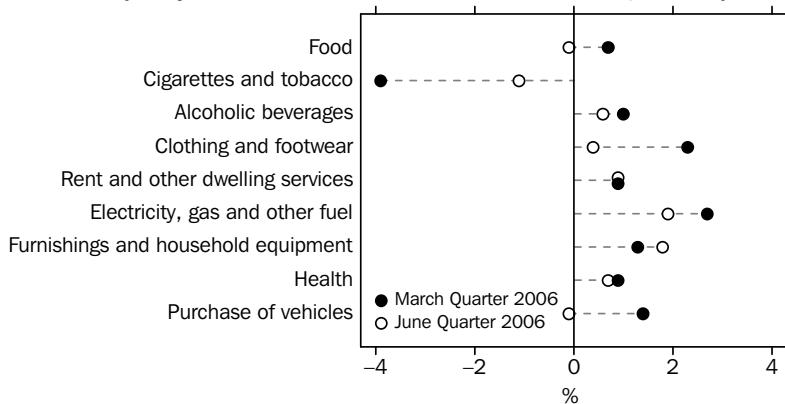
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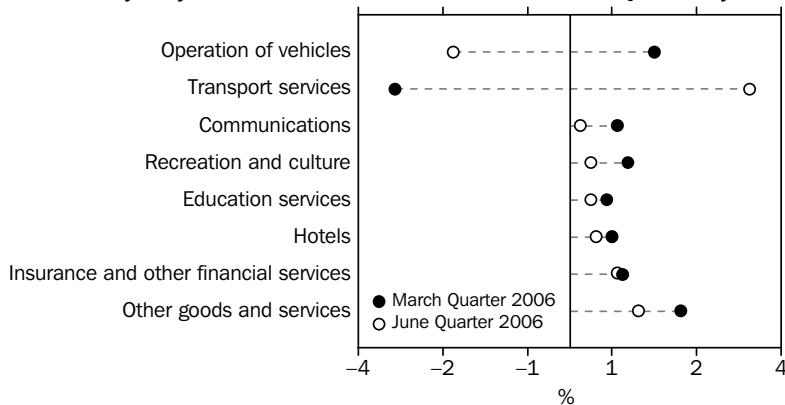
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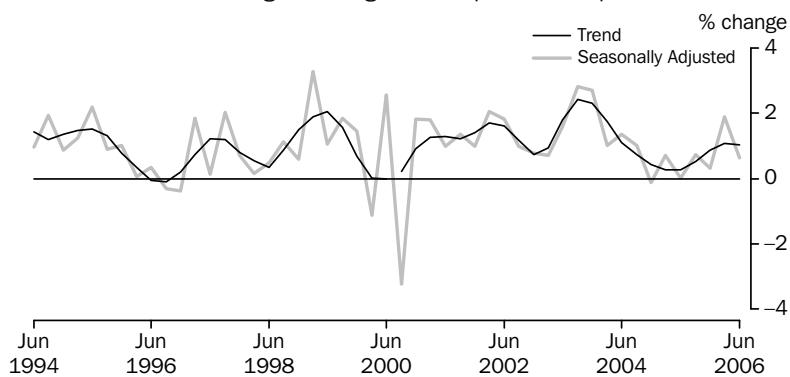
## GRAPHS

HOUSEHOLDS FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures—Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures—Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

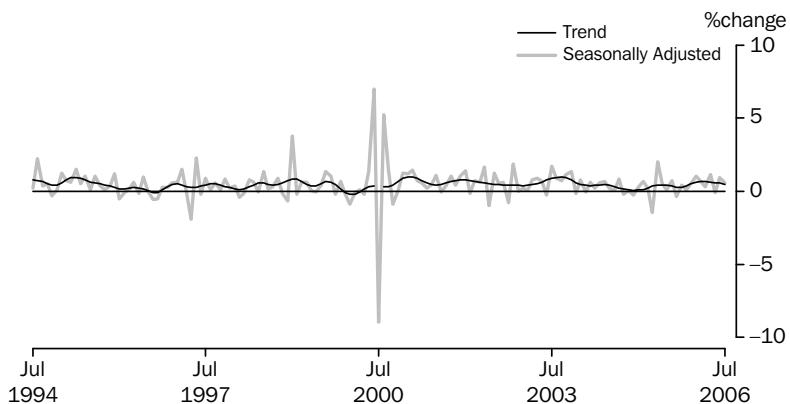
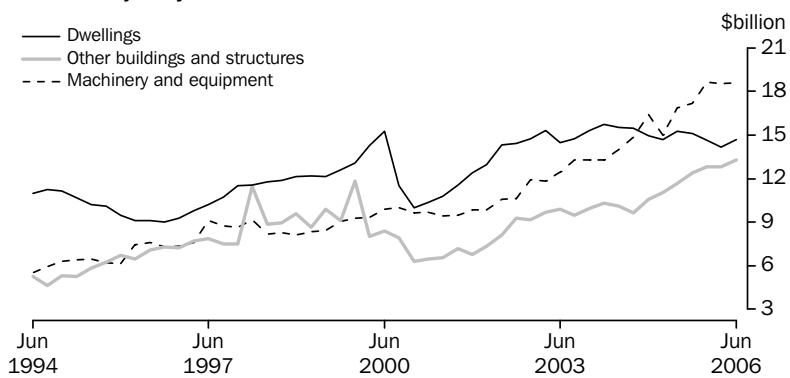
RETAIL TURNOVER, (from Table 3.2) Chain volume  
measures—Percentage change from previous quarter

(a) Reference year 2004-05.

Source: Retail Trade, Australia, cat. no. 8501.0.

GRAPHS *continued*

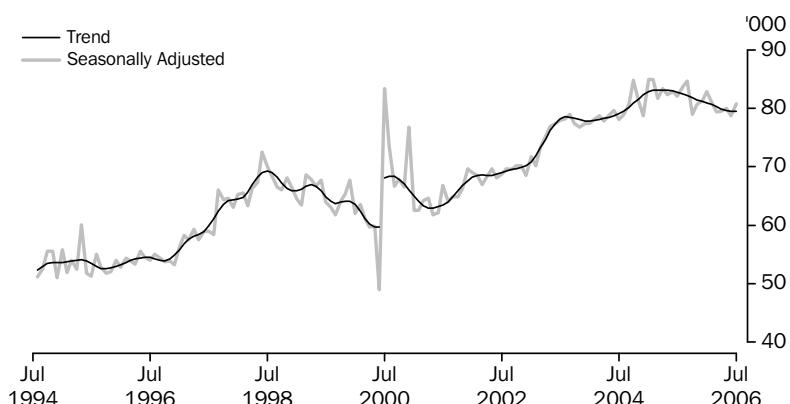
## RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month

Source: *Retail Trade, Australia*, cat. no. 8501.0.PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)  
Seasonally adjusted—Chain volume measures

(a) Reference year 2004–05

Source: *Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0.

## NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, cat. no. 9314.0.

**3.1****HOUSEHOLD FINAL CONSUMPTION EXPENDITURE(a), Chain volume measures . . .**

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2003–04	54 772	10 323	10 219	18 457	86 876	10 313	27 479	26 029	19 166
2004–05	56 933	10 293	10 742	19 843	90 067	10 737	29 227	27 420	20 219
2005–06	57 675	9 624	11 250	20 516	93 212	11 080	30 279	28 272	20 649
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003–04	3.0	-0.9	4.1	6.0	4.1	6.2	7.9	3.8	9.8
2004–05	3.9	-0.3	5.1	7.5	3.7	4.1	6.4	5.3	5.5
2005–06	1.3	-6.5	4.7	3.4	3.5	3.2	3.6	3.1	2.1
SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
June	14 150	2 592	2 588	4 794	22 027	2 624	7 030	6 661	4 745
2004–2005									
September	14 233	2 586	2 659	4 914	22 225	2 631	7 130	6 733	4 870
December	14 194	2 648	2 690	4 860	22 418	2 681	7 274	6 820	4 900
March	14 206	2 526	2 682	5 060	22 612	2 740	7 394	6 924	5 238
June	14 272	2 533	2 710	5 009	22 812	2 690	7 430	6 942	5 215
2005–2006									
September	14 387	2 532	2 785	5 128	23 014	2 671	7 490	6 983	5 150
December	14 367	2 436	2 798	5 046	23 197	2 736	7 485	7 039	5 120
March	14 467	2 341	2 825	5 160	23 395	2 810	7 582	7 101	5 193
June	14 453	2 315	2 842	5 181	23 606	2 863	7 722	7 150	5 187
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
March	0.1	-4.6	-0.3	4.1	0.9	2.2	1.6	1.5	6.9
June	0.5	0.3	1.0	-1.0	0.9	-1.8	0.5	0.3	-0.4
2005–2006									
September	0.8	0.0	2.8	2.4	0.9	-0.7	0.8	0.6	-1.2
December	-0.1	-3.8	0.4	-1.6	0.8	2.4	-0.1	0.8	-0.6
March	0.7	-3.9	1.0	2.3	0.9	2.7	1.3	0.9	1.4
June	-0.1	-1.1	0.6	0.4	0.9	1.9	1.8	0.7	-0.1

(a) Reference year 2004–05

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**3.1** HOUSEHOLD FINAL CONSUMPTION EXPENDITURE(a), Chain volume measures  
*continued*

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2003–04	29 113	11 764	14 265	58 739	17 536	39 214	33 872	33 373	<b>501 391</b>
2004–05	29 519	12 371	14 985	61 981	18 127	40 707	35 705	34 871	<b>523 748</b>
2005–06	28 060	12 369	15 802	64 637	18 657	42 308	37 243	35 780	<b>537 412</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003–04	3.1	6.9	5.9	10.0	3.5	7.0	4.2	5.9	<b>5.5</b>
2004–05	1.4	5.2	5.1	5.5	3.4	3.8	5.4	4.5	<b>4.5</b>
2005–06	-4.9	0.0	5.5	4.3	2.9	3.9	4.3	2.6	<b>2.6</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
June	7 300	3 070	3 673	15 020	4 449	10 017	8 624	8 529	<b>127 867</b>
2004–2005									
September	7 496	3 086	3 684	15 249	4 485	10 073	8 766	8 659	<b>129 464</b>
December	7 479	3 114	3 723	15 392	4 515	10 094	8 887	8 722	<b>130 432</b>
March	7 302	3 083	3 756	15 573	4 545	10 094	8 985	8 711	<b>131 517</b>
June	7 242	3 093	3 823	15 767	4 582	10 366	9 067	8 779	<b>132 335</b>
2005–2006									
September	7 059	3 053	3 883	15 901	4 626	10 319	9 161	8 860	<b>133 003</b>
December	6 978	3 139	3 948	16 098	4 647	10 587	9 267	8 810	<b>133 702</b>
March	7 088	3 036	3 982	16 283	4 682	10 672	9 363	8 994	<b>134 975</b>
June	6 934	3 140	3 989	16 354	4 701	10 731	9 451	9 114	<b>135 732</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
March	-2.4	-1.0	0.9	1.2	0.7	0.0	1.1	-0.1	<b>0.8</b>
June	-0.8	0.3	1.8	1.2	0.8	2.7	0.9	0.8	<b>0.6</b>
2005–2006									
September	-2.5	-1.3	1.6	0.9	1.0	-0.5	1.0	0.9	<b>0.5</b>
December	-1.1	2.8	1.7	1.2	0.5	2.6	1.2	-0.6	<b>0.5</b>
March	1.6	-3.3	0.9	1.1	0.7	0.8	1.0	2.1	<b>1.0</b>
June	-2.2	3.4	0.2	0.4	0.4	0.5	0.9	1.3	<b>0.6</b>

(a) Reference year 2004–05

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**3.2**

## RETAIL TURNOVER(a), By industry—Chain volume measures . . . . .

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2003–2004	78 360.1	15 577.2	12 265.2	27 180.2	7 914.2	20 989.6	32 283.5	<b>194 437.8</b>
2004–2005	80 371.4	16 282.6	13 241.7	29 929.1	8 299.8	21 278.9	31 832.1	<b>201 235.5</b>
2005–2006	82 333.8	16 304.8	14 001.7	31 688.7	8 172.0	20 496.7	33 091.4	<b>206 089.1</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–2004	4.1	7.2	6.7	16.4	9.9	10.3	7.0	<b>7.6</b>
2004–2005	2.6	4.5	8.0	10.1	4.9	1.4	-1.4	<b>3.5</b>
2005–2006	2.4	0.1	5.7	5.9	-1.5	-3.7	4.0	<b>2.4</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2003–2004								
June	20 040.7	4 022.7	3 197.5	7 063.6	2 005.8	5 248.3	8 154.0	<b>49 671.5</b>
2004–2005								
September	20 208.1	4 088.7	3 250.6	7 183.4	2 047.9	5 423.7	8 030.9	<b>50 174.6</b>
December	20 043.1	4 024.0	3 245.8	7 412.3	2 031.3	5 425.9	7 950.5	<b>50 115.0</b>
March	19 910.2	4 201.2	3 395.7	7 635.7	2 102.9	5 319.4	7 799.4	<b>50 470.8</b>
June	20 210.0	3 968.6	3 349.6	7 697.7	2 117.7	5 110.0	8 051.3	<b>50 475.1</b>
2005–2006								
September	20 515.9	4 084.3	3 457.9	7 744.0	2 056.1	4 952.0	8 032.0	<b>50 842.1</b>
December	20 484.8	3 992.4	3 432.7	7 842.1	2 036.0	4 960.4	8 249.3	<b>50 997.7</b>
March	20 673.4	4 115.1	3 549.9	7 961.2	2 038.9	5 237.8	8 384.2	<b>51 960.6</b>
June	20 659.6	4 112.9	3 561.2	8 141.3	2 041.1	5 346.6	8 426.1	<b>52 288.8</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004–2005								
March	-0.7	4.4	4.6	3.0	3.5	-2.0	-1.9	<b>0.7</b>
June	1.5	-5.5	-1.4	0.8	0.7	-3.9	3.2	<b>0.0</b>
2005–2006								
September	1.5	2.9	3.2	0.6	-2.9	-3.1	-0.2	<b>0.7</b>
December	-0.2	-2.3	-0.7	1.3	-1.0	0.2	2.7	<b>0.3</b>
March	0.9	3.1	3.4	1.5	0.1	5.6	1.6	<b>1.9</b>
June	-0.1	-0.1	0.3	2.3	0.1	2.1	0.5	<b>0.6</b>

(a) Reference year 2004–05

Source: *Retail Trade, Australia*, cat. no. 8501.0

**3.3****RETAIL TURNOVER, By industry group**

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational food retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2003–04	77 101.0	15 690.4	12 487.5	28 128.1	7 902.5	20 972.0	31 238.6	<b>193 520.1</b>
2004–05	80 371.4	16 282.6	13 241.7	29 929.1	8 299.8	21 278.9	31 832.1	<b>201 235.5</b>
2005–06	85 324.1	16 298.9	13 795.1	31 214.5	8 195.3	20 776.6	34 201.5	<b>209 805.9</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	6.9	6.4	6.1	9.6	10.1	11.5	10.9	<b>8.4</b>
2004–05	4.2	3.8	6.0	6.4	5.0	1.5	1.9	<b>4.0</b>
2005–06	6.2	0.1	4.2	4.3	-1.3	-2.4	7.4	<b>4.3</b>
TREND (\$ MILLION)								
2004–2005								
May	6 797.9	1 365.0	1 131.2	2 546.0	706.1	1 717.7	2 692.9	<b>16 934.1</b>
June	6 851.3	1 363.9	1 135.9	2 554.1	702.2	1 701.0	2 716.0	<b>17 008.8</b>
2005–2006								
July	6 903.5	1 362.6	1 141.0	2 558.7	697.0	1 686.0	2 735.9	<b>17 077.9</b>
August	6 948.9	1 359.6	1 144.7	2 561.6	692.0	1 674.6	2 754.0	<b>17 135.3</b>
September	6 986.4	1 352.9	1 146.3	2 563.5	688.1	1 669.4	2 772.8	<b>17 182.4</b>
October	7 015.1	1 344.7	1 145.8	2 566.2	685.3	1 672.1	2 794.6	<b>17 226.0</b>
November	7 041.1	1 340.0	1 144.6	2 571.0	683.4	1 684.9	2 820.4	<b>17 285.4</b>
December	7 070.8	1 342.9	1 144.8	2 579.1	681.7	1 706.4	2 847.6	<b>17 373.4</b>
January	7 109.1	1 348.9	1 146.8	2 589.5	680.0	1 733.0	2 873.2	<b>17 480.4</b>
February	7 155.7	1 357.0	1 150.6	2 602.8	678.2	1 759.6	2 894.4	<b>17 598.2</b>
March	7 204.1	1 367.1	1 155.5	2 619.2	676.6	1 781.9	2 911.2	<b>17 715.1</b>
April	7 249.5	1 378.4	1 159.7	2 638.1	675.3	1 799.4	2 924.5	<b>17 824.3</b>
May	7 290.2	1 391.8	1 162.9	2 659.8	674.3	1 814.0	2 933.9	<b>17 926.9</b>
June	7 327.3	1 407.2	1 166.0	2 680.9	673.4	1 826.7	2 940.6	<b>18 024.8</b>
2006–2007								
July	7 358.6	1 421.6	1 167.3	2 702.1	672.8	1 836.4	2 943.0	<b>18 111.3</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2005–2006								
March	0.7	0.7	0.4	0.6	-0.2	1.3	0.6	<b>0.7</b>
April	0.6	0.8	0.4	0.7	-0.2	1.0	0.5	<b>0.6</b>
May	0.6	1.0	0.3	0.8	-0.1	0.8	0.3	<b>0.6</b>
June	0.5	1.1	0.3	0.8	-0.1	0.7	0.2	<b>0.5</b>
2006–2007								
July	0.4	1.0	0.1	0.8	-0.1	0.5	0.1	<b>0.5</b>

Source: *Retail Trade, Australia*, cat. no. 8501.0

## 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES(a), Chain volume measures

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						CHANGES IN INVENTORIES		
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2003-04	61 237	39 856	53 831	2 779	10 439	17 487	<b>184 880</b>	6 964	-252
2004-05	60 315	42 897	63 127	2 881	11 234	14 601	<b>195 056</b>	3 058	510
2005-06	58 515	51 313	72 943	2 916	11 801	14 831	<b>212 318</b>	1 259	263
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	4.0	4.8	15.2	125.3	5.0	-2.0	<b>8.4</b>	na	na
2004-05	-1.5	7.6	17.3	3.7	7.6	-16.5	<b>5.5</b>	na	na
2005-06	-3.0	19.6	15.5	1.2	5.0	1.6	<b>8.9</b>	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2003-2004									
June	15 501	10 116	14 012	695	2 715	4 003	<b>47 393</b>	1 237	-548
2004-2005									
September	15 446	9 653	14 847	720	2 712	3 700	<b>47 246</b>	440	215
December	14 941	10 556	16 424	720	2 775	3 517	<b>49 023</b>	-191	525
March	14 661	11 052	15 008	720	2 862	3 585	<b>47 733</b>	1 700	-16
June	15 267	11 636	16 848	720	2 885	3 799	<b>51 053</b>	1 108	-222
2005-2006									
September	15 105	12 400	17 191	729	2 896	3 481	<b>51 802</b>	522	124
December	14 618	12 817	18 624	729	2 933	3 551	<b>53 273</b>	705	167
March	14 135	12 801	18 525	729	2 929	3 814	<b>52 933</b>	796	125
June	14 657	13 296	18 602	729	3 043	3 985	<b>54 311</b>	-791	-91
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
March	-1.9	4.7	-8.6	0.0	3.2	1.9	<b>-2.6</b>	na	na
June	4.1	5.3	12.3	0.0	0.8	5.9	<b>7.0</b>	na	na
2005-2006									
September	-1.1	6.6	2.0	1.2	0.4	-8.4	<b>1.5</b>	na	na
December	-3.2	3.4	8.3	0.0	1.3	2.0	<b>2.8</b>	na	na
March	-3.3	-0.1	-0.5	0.0	-0.2	7.4	<b>-0.6</b>	na	na
June	3.7	3.9	0.4	0.0	3.9	4.5	<b>2.6</b>	na	na

na not available

(a) Reference year 2004-05

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**3.5** ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) . . . . .

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset – Buildings and structures	Asset – Equipment, plant and machinery	Industry Mining	Industry – Manufacturing	Industry – Other selected industries	Total	Asset – Buildings and structures	Asset – Equipment, plant and machinery	Industry Mining	Industry – Manufacturing	Industry – Other selected industries	Total
ANNUAL (\$ MILLION)												
2003–04	15 645	35 602	9 282	11 424	30 541	51 247	16 925	33 792	9 681	11 390	29 706	50 729
2004–05	19 262	38 293	10 253	12 681	34 620	57 554	19 262	38 293	10 253	12 681	34 620	57 554
2005–06	28 494	43 618	18 069	15 447	38 597	72 112	26 888	44 763	17 270	15 240	39 122	71 652
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	20.4	-5.9	5.9	0.3	-0.4	0.8	13.6	5.5	6.0	7.4	8.2	7.7
2004–05	23.1	7.6	10.5	11.0	13.4	12.3	13.8	13.3	5.9	11.3	16.5	13.5
2005–06	47.9	13.9	76.2	21.8	11.5	25.3	39.6	16.9	68.4	20.2	13.0	24.5
SEASONALLY ADJUSTED (\$ MILLION)												
2003–2004												
June	4 285	8 817	2 197	2 975	7 932	13 104	4 497	8 760	2 281	3 052	7 940	13 276
2004–2005												
September	4 303	8 849	2 412	2 782	7 957	13 151	4 418	8 801	2 440	2 786	7 974	13 196
December	4 498	10 041	2 356	3 053	9 130	14 539	4 523	9 977	2 366	3 050	9 090	14 523
March	5 108	9 096	2 523	3 363	8 318	14 204	5 060	9 125	2 504	3 362	8 287	14 147
June	5 402	10 202	2 984	3 468	9 153	15 605	5 261	10 389	2 943	3 483	9 269	15 688
2005–2006												
September	6 190	10 293	3 542	4 040	8 902	16 484	5 953	10 513	3 427	3 988	9 036	16 451
December	6 952	11 415	4 215	4 028	10 124	18 367	6 621	11 661	4 041	3 960	10 264	18 265
March	7 339	11 027	5 051	3 811	9 503	18 365	6 908	11 329	4 808	3 753	9 820	18 381
June	8 009	10 844	5 330	3 585	9 938	18 853	7 404	11 261	4 992	3 539	10 045	18 577
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – SEASONALLY ADJUSTED												
2004–2005												
June	5.8	12.2	18.3	3.1	10.0	9.9	4.0	13.9	17.6	3.6	11.9	10.9
2005–2006												
September	14.6	0.9	18.7	16.5	-2.7	5.6	13.2	1.2	16.4	14.5	-2.5	4.9
December	12.3	10.9	19.0	-0.3	13.7	11.4	11.2	10.9	17.9	-0.7	13.6	11.0
March	5.6	-3.4	19.8	-5.4	-6.1	0.0	4.3	-2.8	19.0	-5.2	-4.3	0.6
June	9.1	-1.7	5.5	-5.9	4.6	2.7	7.2	-0.6	3.8	-5.7	2.3	1.1

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

(b) Reference year 2004–05

**3.5** ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset – Buildings and structures	Asset – Equipment, plant and machinery	Industry Mining	Industry – Manufacturing	Industry – Other selected industries	Total	Asset – Buildings and structures	Asset – Equipment, plant and machinery	Industry Mining	Industry – Manufacturing	Industry – Other selected industries	Total
TREND (\$ MILLION)												
2003–2004												
June	4 168	8 893	2 305	2 856	7 894	13 055	4 355	8 789	2 345	2 803	7 997	13 141
2004–2005												
September	4 347	8 941	2 299	2 911	8 076	13 286	4 462	8 885	2 332	2 918	8 087	13 343
December	4 590	9 139	2 378	3 038	8 311	13 727	4 627	9 105	2 396	3 064	8 265	13 730
March	4 971	9 478	2 582	3 292	8 573	14 447	4 917	9 517	2 566	3 292	8 576	14 434
June	5 536	9 935	2 959	3 634	8 880	15 473	5 395	10 079	2 907	3 623	8 939	15 466
2005–2006												
September	6 180	10 462	3 569	3 900	9 180	16 649	5 949	10 675	3 463	3 862	9 312	16 633
December	6 840	10 823	4 260	3 957	9 449	17 666	6 511	11 075	4 080	3 898	9 624	17 600
March	7 439	10 957	4 890	3 842	9 669	18 401	6 989	11 269	4 636	3 781	9 860	18 278
June	7 874	11 004	5 350	3 668	9 904	18 922	7 262	11 399	5 077	3 615	10 085	18 756
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – TREND												
2004–2005												
June	11.4	4.8	14.6	10.4	3.6	7.1	9.7	5.9	13.3	10.1	4.2	7.2
2005–2006												
September	11.6	5.3	20.6	7.3	3.4	7.6	10.3	5.9	19.1	6.6	4.2	7.5
December	10.7	3.5	19.4	1.5	2.9	6.1	9.5	3.7	17.8	0.9	3.4	5.8
March	8.8	1.2	14.8	-2.9	2.3	4.2	7.3	1.8	13.6	-3.0	2.5	3.8
June	5.8	0.4	9.4	-4.5	2.4	2.8	3.9	1.1	9.5	-4.4	2.3	2.6

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

(b) Reference year 2004–05

### 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a) . . . . .

Period	ESTIMATE 1	ESTIMATE 2	ESTIMATE 3	ESTIMATE 4	ESTIMATE 5	ESTIMATE 6	ESTIMATE 7
	Expected expenditure reported 5–6 months before period began	Expected expenditure reported 2–3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE -TOTAL (\$ MILLION)							
2004–05	41 682	45 197	49 034	53 969	55 619	57 821	57 554
2005–06	44 819	48 871	57 005	63 368	68 101	71 246	72 112
2006–07	53 299	57 564	63 525	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY -MINING (\$ MILLION)							
2004–05	10 192	10 937	11 226	11 784	10 998	10 950	10 253
2005–06	9 795	10 817	12 759	14 598	16 025	17 635	18 069
2006–07	15 298	17 100	18 263	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2004–05	9 853	10 915	12 133	12 937	12 928	12 895	12 681
2005–06	11 095	12 684	14 024	15 046	15 598	15 682	15 447
2006–07	11 651	11 293	12 240	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2004–05	21 637	23 346	25 676	29 247	31 693	33 976	34 620
2005–06	23 929	25 370	30 222	33 724	36 478	37 929	38 597
2006–07	26 350	29 171	33 022	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET -BUILDINGS AND STRUCTURES (\$ MILLION)							
2004–05	14 754	16 775	18 359	20 323	20 176	20 160	19 262
2005–06	16 846	18 724	22 499	25 096	27 036	28 129	28 494
2006–07	22 695	24 648	28 895	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2004–05	26 927	28 423	30 675	33 645	35 442	37 661	38 293
2005–06	27 975	30 147	34 508	38 272	41 064	43 116	43 618
2006–07	30 603	32 916	34 630	nya	nya	nya	nya

nya not yet available

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

**3.7****BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a) . . . . .**

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufacturing	Whole-sale-trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Whole-sale-trade	Retail trade	Other selected industries	Total
ANNUAL (\$ MILLION)												
2003-04	4 520	36 801	32 692	22 753	1 089	97 854	4 997	38 745	33 614	22 684	1 136	100 988
2004-05	5 384	38 900	34 580	24 338	1 071	104 273	4 887	37 753	35 829	24 362	1 048	103 879
2005-06	6 672	40 262	37 060	25 851	1 143	110 988	4 707	36 180	37 918	25 306	1 073	105 185
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003-04	6.23	3.23	7.84	2.66	8.88	4.79	4.42	2.39	15.99	2.35	6.37	7.04
2004-05	19.11	5.70	5.78	6.97	-1.62	6.56	-2.20	-2.56	6.59	7.40	-7.78	2.86
2005-06	23.93	3.50	7.17	6.21	6.75	6.44	-3.67	-4.17	5.83	3.88	2.44	1.26
SEASONALLY ADJUSTED (\$ MILLION)												
2003-2004												
June	4 544	36 728	33 472	23 365	1 099	99 208	5 023	38 686	34 351	23 295	1 147	102 313
2004-2005												
September	4 651	37 866	34 289	23 821	1 096	101 723	4 670	38 281	34 886	23 851	1 120	102 705
December	4 722	38 251	34 011	24 137	1 085	102 206	4 709	37 784	34 878	24 119	1 076	102 489
March	4 896	38 660	34 702	24 383	1 073	103 714	4 958	37 983	35 796	24 420	1 042	104 136
June	5 388	38 830	35 372	24 976	1 082	105 648	4 890	37 682	36 592	25 000	1 059	105 224
2005-2006												
September	5 613	39 482	35 682	25 683	1 068	107 528	4 652	37 823	36 631	25 599	1 037	105 742
December	6 126	39 521	37 224	26 066	1 086	110 023	4 880	37 230	37 469	25 836	1 049	106 464
March	6 618	39 603	37 725	26 267	1 132	111 345	5 027	36 667	38 422	26 076	1 074	107 266
June	6 663	40 194	37 852	26 509	1 155	112 373	4 701	36 100	38 668	25 950	1 084	106 503
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2004-2005												
March	3.69	1.07	2.03	1.02	-1.11	1.48	5.30	0.53	2.63	1.25	-3.18	1.61
June	10.05	0.44	1.93	2.43	0.84	1.86	-1.37	-0.79	2.22	2.38	1.61	1.04
2005-2006												
September	4.17	1.68	0.88	2.83	-1.29	1.78	-4.87	0.37	0.10	2.40	-2.02	0.49
December	9.15	0.10	4.32	1.49	1.69	2.32	4.89	-1.57	2.29	0.92	1.17	0.68
March	8.03	0.21	1.35	0.77	4.24	1.20	3.01	-1.51	2.54	0.93	2.34	0.75
June	0.68	1.49	0.34	0.92	2.03	0.92	-6.49	-1.55	0.64	-0.48	0.94	-0.71

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004-05

Source: *Business Indicators, Australia*, cat. no. 5676.0

**3.7****BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a) *continued*** . . . . .

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufacturing	Whole-sale-trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Whole-sale-trade	Retail trade	Other selected industries	Total
TREND (\$ MILLION)												
2003–2004												
June	4 594	36 840	33 508	23 285	1 100	99 327	4 974	38 628	34 267	23 205	1 144	102 027
2004–2005												
September	4 613	37 648	33 984	23 769	1 095	101 109	4 785	38 278	34 774	23 750	1 116	102 586
December	4 736	38 262	34 315	24 107	1 085	102 505	4 774	37 970	35 194	24 132	1 079	103 075
March	4 986	38 654	34 653	24 489	1 079	103 861	4 831	37 847	35 743	24 521	1 055	103 952
June	5 285	38 990	35 220	25 016	1 072	105 583	4 834	37 816	36 313	25 007	1 043	105 014
2005–2006												
September	5 583	39 290	36 077	25 588	1 075	107 613	4 823	37 652	36 905	25 518	1 045	105 943
December	5 889	39 533	36 905	26 013	1 095	109 435	4 847	37 228	37 514	25 837	1 054	106 480
March	6 236	39 775	37 595	26 300	1 123	111 029	4 874	36 698	38 183	25 991	1 068	106 815
June	6 626	40 013	38 100	26 514	1 154	112 407	4 860	36 131	38 823	26 047	1 083	106 944
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2004–2005												
March	5.27	1.02	0.98	1.58	-0.55	1.32	1.18	-0.32	1.56	1.61	-2.30	0.85
June	6.00	0.87	1.64	2.15	-0.65	1.66	0.06	-0.08	1.60	1.98	-1.05	1.02
2005–2006												
September	5.65	0.77	2.43	2.29	0.28	1.92	-0.23	-0.43	1.63	2.04	0.10	0.88
December	5.47	0.62	2.30	1.66	1.86	1.69	0.50	-1.13	1.65	1.25	0.93	0.51
March	5.90	0.61	1.87	1.10	2.56	1.46	0.56	-1.42	1.78	0.60	1.31	0.31
June	6.25	0.60	1.34	0.81	2.76	1.24	-0.30	-1.55	1.67	0.22	1.40	0.12

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004–05

Source: *Business Indicators, Australia*, cat. no. 5676.0

**3.8****NEW MOTOR VEHICLE SALES(a), By type of vehicle . . . . .**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2003–04	594 414	160 924	184 786	940 124	na	na	na	na	na	na	na	na
2004–05	604 027	181 958	195 806	981 791	na	na	na	na	na	na	na	na
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	6.1	11.8	18.2	9.2	na	na	na	na	na	na	na	na
2004–05	1.6	13.1	6.0	4.4	na	na	na	na	na	na	na	na
2005–06	-0.8	-4.7	1.5	-1.1	na	na	na	na	na	na	na	na
MONTHLY												
2004–2005												
June	60 781	18 317	23 047	102 145	51 618	14 356	16 915	82 889	51 248	14 879	16 804	82 931
2005–2006												
July	49 016	13 822	15 803	78 641	50 732	14 801	16 604	82 137	51 086	14 757	16 899	82 742
August	53 648	15 173	17 356	86 177	51 531	14 866	17 222	83 619	50 863	14 733	16 902	82 498
September	52 118	15 080	17 242	84 440	51 609	15 826	17 192	84 627	50 584	14 733	16 831	82 148
October	48 434	12 503	15 181	76 118	48 517	14 121	16 279	78 917	50 312	14 699	16 757	81 768
November	52 751	14 252	16 535	83 538	50 123	13 983	16 489	80 595	50 119	14 617	16 716	81 452
December	47 945	15 046	16 286	79 277	49 603	14 905	16 733	81 241	49 993	14 489	16 699	81 181
January	43 761	13 251	12 991	70 003	51 239	14 725	16 949	82 913	49 884	14 351	16 684	80 919
February	48 483	13 506	15 457	77 446	50 094	14 191	16 637	80 922	49 758	14 242	16 634	80 634
March	53 188	15 896	18 072	87 156	48 703	13 992	16 604	79 299	49 618	14 160	16 536	80 314
April	42 307	11 901	14 442	68 650	49 242	13 866	16 324	79 432	49 449	14 084	16 378	79 911
May	50 683	14 816	17 958	83 457	49 643	13 935	16 368	79 946	49 369	14 045	16 214	79 628
June	57 026	18 079	21 343	96 448	48 810	14 323	15 601	78 734	49 394	14 043	16 077	79 514
2006–2007												
July	48 798	13 279	15 485	77 562	50 352	14 199	16 220	80 771	49 416	14 087	15 964	79 467
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2005–2006												
November	8.9	14.0	8.9	9.7	3.3	-1.0	1.3	2.1	-0.4	-0.6	-0.2	-0.4
December	-9.1	5.6	-1.5	-5.1	-1.0	6.6	1.5	0.8	-0.3	-0.9	-0.1	-0.3
January	-8.7	-11.9	-20.2	-11.7	3.3	-1.2	1.3	2.1	-0.2	-1.0	-0.1	-0.3
February	10.8	1.9	19.0	10.6	-2.2	-3.6	-1.8	-2.4	-0.3	-0.8	-0.3	-0.4
March	9.7	17.7	16.9	12.5	-2.8	-1.4	-0.2	-2.0	-0.3	-0.6	-0.6	-0.4
April	-20.5	-25.1	-20.1	-21.2	1.1	-0.9	-1.7	0.2	-0.3	-0.5	-1.0	-0.5
May	19.8	24.5	24.3	21.6	0.8	0.5	0.3	0.6	-0.2	-0.3	-1.0	-0.4
June	12.5	22.0	18.8	15.6	-1.7	2.8	-4.7	-1.5	0.1	0.0	-0.8	-0.1
2006–2007												
July	-14.4	-26.6	-27.4	-19.6	3.2	-0.9	4.0	2.6	0.0	0.3	-0.7	-0.1

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication), cat. no. 9314.0.

## CHAPTER 4 PRODUCTION .....

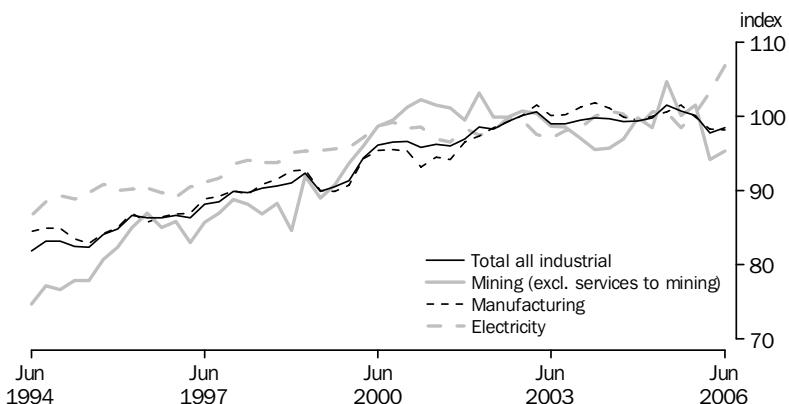
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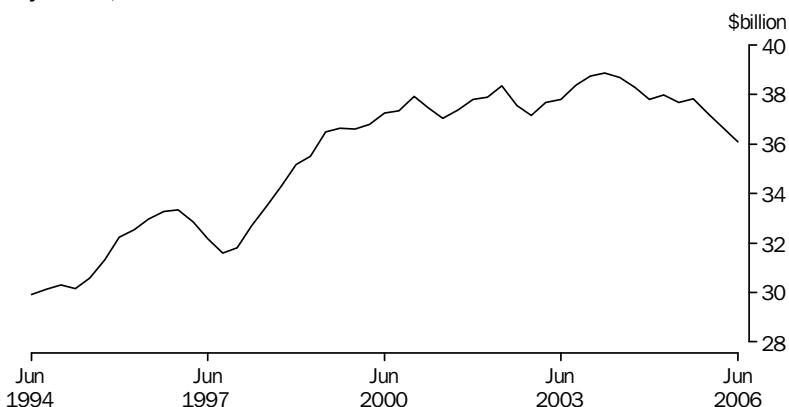
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## GRAPHS

INDEX OF TOTAL INDUSTRIAL PRODUCTION, (from Table 4.1)  
Seasonally adjusted—2004–05 = 100.0

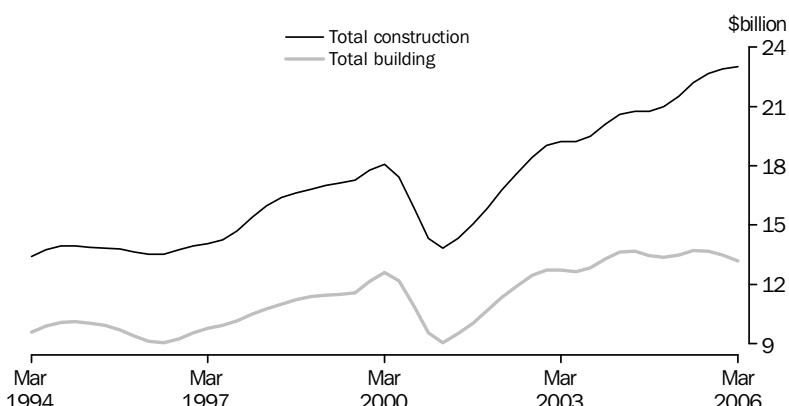
Source: National Accounts Section, ABS.

MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally Adjusted, Chain volume measure



Source: Business Indicators, Australia, cat.no. 5676.0

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measures—Trend



Source: Manufacturing and Construction Section.

**4.1**

## INDEXES OF INDUSTRIAL PRODUCTION, By industry . . . . .

## SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding ser- vices to mining)	Total manu- factur- ing	Elect- ricity, gas and water	Elect- ricity, gas and water <b>Total indus- trial(a)</b>	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publish- ing and recorded media	Petro- leum, coal, chemical and as- sociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2004–05 = 100.0)													
2003–04	96.7	101.1	99.3	<b>99.5</b>	98.8	122.9	99.3	102.5	100.0	95.2	102.9	99.3	108.8
2004–05	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005–06	97.8	99.5	102.3	<b>99.2</b>	99.2	93.4	96.1	98.0	96.0	111.5	99.1	105.7	90.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2003–04	-3.2	0.9	0.8	<b>-0.2</b>	-0.2	-7.6	-0.6	2.9	-4.5	3.5	0.3	5.1	6.5
2004–05	3.4	-1.1	0.7	<b>0.5</b>	1.2	-18.6	0.7	-2.4	0.0	5.0	-2.8	0.7	-8.1
2005–06	-2.2	-0.5	2.3	<b>-0.8</b>	-0.8	-6.6	-3.9	-2.0	-4.0	11.5	-0.9	5.7	-9.5
SEASONALLY ADJUSTED (2004–05 = 100.0)													
2003–2004													
June	95.7	101.1	100.7	<b>99.7</b>	99.1	120.0	100.6	106.4	98.0	97.4	101.1	99.3	107.9
2004–2005													
September	97.0	99.9	100.3	<b>99.3</b>	100.5	109.8	103.2	101.9	101.6	96.5	96.5	96.1	110.0
December	99.8	99.5	98.6	<b>99.4</b>	99.3	104.0	100.8	100.7	100.3	93.9	100.5	97.4	101.7
March	98.5	100.0	100.6	<b>99.8</b>	98.9	95.9	97.7	97.2	99.0	98.0	104.1	102.0	96.9
June	104.7	100.6	100.5	<b>101.5</b>	101.3	90.3	98.3	100.3	99.1	111.6	99.0	104.5	91.5
2005–2006													
September	100.1	101.5	98.5	<b>100.7</b>	101.6	95.2	97.9	101.6	101.9	104.8	96.5	111.0	95.1
December	101.6	99.9	100.4	<b>100.1</b>	98.6	87.9	99.6	101.1	96.1	111.0	98.9	108.2	83.1
March	94.2	98.3	103.3	<b>97.8</b>	99.4	91.1	93.6	94.3	91.2	115.8	100.6	102.8	91.4
June	95.3	98.2	106.9	<b>98.5</b>	97.2	99.4	93.2	94.8	94.8	114.5	100.5	100.7	92.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2004–2005													
March	-1.2	0.4	2.0	<b>0.4</b>	-0.5	-7.8	-3.1	-3.5	-1.3	4.3	3.6	4.8	-4.7
June	6.3	0.7	-0.2	<b>1.7</b>	2.5	-5.9	0.5	3.2	0.2	13.9	-4.9	2.4	-5.6
2005–2006													
September	-4.4	0.9	-1.9	<b>-0.8</b>	0.3	5.5	-0.3	1.4	2.7	-6.0	-2.5	6.2	4.0
December	1.5	-1.6	1.9	<b>-0.6</b>	-2.9	-7.6	1.7	-0.5	-5.7	5.9	2.5	-2.5	-12.6
March	-7.3	-1.6	2.9	<b>-2.4</b>	0.7	3.6	-6.0	-6.7	-5.1	4.3	1.6	-4.9	10.0
June	1.2	-0.1	3.5	<b>0.7</b>	-2.1	9.2	-0.4	0.5	3.9	-1.2	0.0	-2.1	0.9

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

**4.2****LIVESTOCK PRODUCTS, Selected indicators**

Period	tonnes	MEAT — CARCASS WEIGHT				EXPORTS OF(b)		
		Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep '000	Live cattle '000	Fresh or frozen meat tonnes
ANNUAL								
2003–04	467 582	3 000 002	693 602	10 075	3 843	581	1 192 427	25 264
2004–05	475 221	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	486 726	3 091 562	772 613	8 160	4 248	551	1 292 028	21 211
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	–7.0	–2.9	0.5	–2.4	–34.2	–40.5	–6.0	45.2
2004–05	1.6	4.7	8.1	0.5	–15.9	–1.2	11.4	–7.8
2005–06	2.4	–1.6	3.0	–19.4	31.4	–4.0	–2.7	–8.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2003–2004								
June	124 399	764 634	177 339	2 523	676	171	330 975	6 129
2004–2005								
September	114 461	779 138	180 954	2 497	849	172	316 843	5 897
December	116 977	774 191	189 610	2 474	840	131	352 004	6 429
March	117 520	778 842	181 136	2 571	905	120	295 719	5 057
June	129 029	806 344	199 057	2 640	639	151	363 799	5 901
2005–2006								
September	117 196	754 429	189 449	2 511	1 174	158	316 195	5 839
December	116 594	756 682	186 691	2 486	1 466	103	340 149	5 564
March	127 587	794 023	198 945	2 484	866	107	291 517	4 426
June	127 846	788 601	197 601	nya	742	184	344 167	5 382
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004–2005								
March	0.5	0.6	–4.5	3.9	7.7	–8.3	–16.0	–21.3
June	9.8	3.5	9.9	2.7	–29.3	25.3	23.0	16.7
2005–2006								
September	–9.2	–6.4	–4.8	–4.9	83.6	4.7	–13.1	–1.1
December	–0.5	0.3	–1.5	–1.0	24.9	–34.8	7.6	–4.7
March	9.4	4.9	6.6	–0.1	–40.9	4.2	–14.3	–20.5
June	0.2	–0.7	–0.7	nya	–14.2	71.4	18.1	21.6

nya not yet available

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, cat. no. 7215.0

**4.3**

## MANUFACTURING PRODUCTION, Selected indicators . . . . .

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000 cubic metres)	Electricity (million kWh)	Gas (petajoules)	Beer (megalitres)
ANNUAL						
2003–04	1 789	8 460	22 469	191 707	807	1 735
2004–05	1 704	8 925	22 915	194 002	792	1 686
2005–06	1 605	8 910	23 913	199 613	797	1 714
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	3.3	9.4	7.0	2.4	2.2	0.5
2004–05	–4.7	5.5	2.0	1.2	–1.9	–2.8
2005–06	–5.8	–0.2	4.4	2.9	0.5	1.7
ORIGINAL						
2003–2004						
June	449	2 180	5 698	48 443	215	390
2004–2005						
September	456	2 307	5 983	49 712	227	412
December	424	2 157	5 625	46 623	190	454
March	383	1 980	5 287	48 811	170	416
June	442	2 481	6 020	48 855	206	403
2005–2006						
September	407	2 340	6 462	49 777	221	408
December	421	2 265	5 911	48 587	180	482
March	355	2 027	5 462	50 261	171	438
June	423	2 278	6 079	50 988	224	386
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004–2005						
March	–9.5	–8.2	–6.0	4.7	–10.8	–8.4
June	15.3	25.3	13.9	0.1	21.2	–3.1
2005–2006						
September	–8.0	–5.7	7.3	1.9	7.6	1.1
December	3.4	–3.2	–8.5	–2.4	–18.5	18.1
March	–15.7	–10.5	–7.6	3.4	–5.4	–8.9
June	19.2	12.4	11.3	1.4	31.1	–11.9

Source: *Manufacturing Production, Australia*, cat. no. 8301.055.001.

**4.4**

## MANUFACTURES' SALES AND INVENTORIES

Period	SALES		INVENTORIES(a)		
	Current Price	Chain Volume Measures (reference year 2004-05)	Chain Volume Measures (reference year 2004-05)	Inventories to sales ratio(b)	
			Current Price		
ANNUAL (\$ MILLION)					
2003-04	291 802	310 631	36 801	38 745	0.49
2004-05	309 248	309 248	38 900	37 753	0.49
2005-06	327 508	308 618	40 262	36 180	0.48
SEASONALLY ADJUSTED (\$ MILLION)					
2003-2004					
June	74 326	77 752	36 728	38 686	0.49
2004-2005					
September	76 259	77 747	37 866	38 281	0.49
December	76 744	76 594	38 251	37 784	0.47
March	77 285	77 402	38 660	37 983	0.53
June	79 001	77 504	38 830	37 682	0.49
2005-2006					
September	80 656	77 962	39 482	37 823	0.49
December	80 972	77 250	39 521	37 230	0.46
March	82 114	77 163	39 603	36 667	0.51
June	83 795	76 243	40 194	36 100	0.48

(a) As at the end of period

(b) Current price series. Annual inventories are as at end of period; annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0

**4.5**

## PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED . . . . .

Period	MINERALS (OTHER THAN PETROLEUM)						PETROLEUM			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Petroleum Onshore	Petroleum Offshore	Petroleum Total
ANNUAL – ACTUAL ORIGINAL (\$ MILLION)										
2003–04	151.8	397.1	10.5	81.5	25.8	120.0	786.7	230.5	713.5	944.0
2004–05	261.1	391.7	20.7	126.8	23.7	204.3	1 028.3	270.1	774.6	1 044.7
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
QUARTERLY – ACTUAL ORIGINAL (\$ MILLION)										
2003–2004										
June	56.8	116.1	2.8	23.8	5.9	35.0	240.2	57.4	199.0	256.4
2004–2005										
September	54.1	109.9	6.1	27.4	6.9	46.7	251.1	73.7	136.7	210.5
December	66.5	96.8	4.6	32.0	7.6	53.2	260.8	75.1	211.5	286.6
March	65.4	81.9	3.2	29.8	3.6	41.8	225.8	52.5	216.7	269.2
June	75.1	103.1	6.8	37.6	5.6	62.6	290.7	68.8	209.7	278.5
2005–2006										
September	84.5	100.0	11.9	32.2	6.3	57.1	292.0	79.8	202.2	282.0
December	95.2	99.1	15.8	46.0	7.3	64.1	327.6	98.6	227.9	326.5
March	68.7	90.0	10.1	41.5	4.4	49.1	263.7	82.0	191.6	273.6
June	108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
6 months to –										
June Half 2004	na	na	na	na	na	na	382.1	128.9	408.9	537.8
December Half 2004(a)(b)	na	na	na	na	na	na	537.3	169.0	358.9	527.9
June Half 2005	na	na	na	na	na	na	497.3	240.0	395.2	635.2
December Half	na	na	na	na	na	na	522.5	270.7	506.7	777.4
June Half 2006	na	na	na	na	na	na	624.1	243.6	369.9	613.6
December Half	na	na	na	na	na	na	743.1	249.9	624.6	874.5

na not available

(a) Expectations available for total minerals only

(b) na not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

**4.6****PRODUCTION OF SELECTED MINERALS**

Period	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	METALLIC CONTENT(c)					
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm <sup>3</sup>	Mega litres	oxide tonnes	'000 tonnes	Gold tonnes	Lead tonnes	Nickel tonnes	Tin tonnes	Zinc tonnes
	ANNUAL													
2003–04	56 316	285.9	24 310	221.5	3 062	33 267	27 876	9 569	811	267	677	185	1 533	1 355
2004–05	57 648	304.9	32 446	251.9	3 606	37 267	27 311	10 964	905	266	682	192	2 055	1 352
2005–06	60 874	304.9	25 354	268.8	3 738	38 014	23 750	10 154	920	250	761	172	2 176	1 382
QUARTERLY ORIGINAL														
2003–2004														
June	13 913	76.2	2 669	57.3	854	8 425	6 377	2 363	217	62	176	40	302	334
2004–2005														
September	14 306	77.6	5 328	61.2	909	9 856	6 623	2 583	227	65	164	48	131	337
December	14 251	75.8	9 011	62.9	835	9 494	5 920	2 980	223	67	164	53	456	342
March	14 743	72.5	8 633	61.5	833	8 469	5 826	2 787	224	66	181	48	645	326
June	14 347	79.1	9 474	67.0	1 022	9 442	7 004	2 590	230	66	174	43	823	347
2005–2006														
September	14 848	78.1	6 048	66.1	864	9 921	6 584	2 924	235	64	211	45	1 012	356
December	16 021	78.0	6 523	67.2	971	9 297	6 333	2 922	241	66	201	50	339	338
March	14 636	71.6	5 244	60.6	918	8 591	5 051	2 576	215	60	180	37	403	346
June	15 370	77.2	7 539	69.9	984	10 205	5 179	1 732	229	60	170	40	423	343

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: *Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.*

**4.7****BUILDING APPROVALS, Number and value**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
	ANNUAL							
2003–04	119 442	121 159	178 925	<b>182 362</b>	31 670	5 223	36 892	53 821
2004–05	105 587	107 529	157 567	<b>161 799</b>	30 816	5 217	36 034	55 934
2005–06	102 513	104 348	146 588	<b>149 996</b>	30 311	5 435	35 746	60 204
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	3.6	3.3	2.3	<b>1.9</b>	10.6	14.3	11.1	6.9
2004–05	-11.6	-11.2	-11.9	<b>-11.3</b>	-2.7	-0.1	-2.3	3.9
2005–06	-2.9	-3.0	-7.0	<b>-7.3</b>	-1.6	4.2	-0.8	7.6
SEASONALLY ADJUSTED								
2004–2005								
June	9 397	9 592	13 863	<b>14 214</b>	2 638	461	3 098	5 124
2005–2006								
July	8 764	8 913	12 812	<b>13 094</b>	2 611	458	3 069	5 258
August	8 396	8 579	11 749	<b>12 054</b>	2 484	368	2 852	4 534
September	8 406	8 531	11 981	<b>12 289</b>	2 452	421	2 873	4 968
October	8 378	8 569	11 879	<b>12 296</b>	2 460	440	2 900	4 731
November	8 631	8 810	12 460	<b>12 766</b>	2 514	463	2 977	5 072
December	8 428	8 569	12 174	<b>12 376</b>	2 497	427	2 924	4 979
January	8 289	8 467	11 591	<b>12 049</b>	2 376	464	2 840	4 542
February	8 787	8 867	12 166	<b>12 344</b>	2 504	522	3 026	4 971
March	8 518	8 719	12 306	<b>12 579</b>	2 640	449	3 089	5 129
April	8 615	8 807	11 969	<b>12 325</b>	2 431	447	2 878	4 866
May	8 825	8 932	12 631	<b>12 828</b>	2 630	443	3 073	5 259
June	8 448	8 579	12 910	<b>13 199</b>	2 668	549	3 218	5 888
2006–2007								
July	8 860	9 041	14 009	<b>14 288</b>	2 745	470	3 216	5 515
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2005–2006								
February	6.0	4.7	5.0	<b>2.4</b>	5.4	12.4	6.5	9.4
March	-3.1	-1.7	1.2	<b>1.9</b>	5.4	-13.9	2.1	3.2
April	1.1	1.0	-2.7	<b>-2.0</b>	-7.9	-0.4	-6.8	-5.1
May	2.4	1.4	5.5	<b>4.1</b>	8.2	-0.9	6.8	8.1
June	-4.3	-4.0	2.2	<b>2.9</b>	1.5	23.9	4.7	12.0
2006–2007								
July	4.9	5.4	8.5	<b>8.3</b>	2.9	-14.4	-0.1	-6.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2005–2006								
February	0.6	0.6	0.0	<b>-0.1</b>	0.8	0.1	0.7	0.8
March	0.5	0.5	0.8	<b>0.7</b>	1.2	-0.3	1.0	1.4
April	0.5	0.4	1.8	<b>1.7</b>	1.6	0.2	1.4	2.1
May	0.4	0.4	2.4	<b>2.3</b>	1.8	0.4	1.6	2.3
June	0.4	0.4	2.6	<b>2.5</b>	1.7	0.7	1.6	2.2
2006–2007								
July	0.3	0.3	2.5	<b>2.4</b>	1.7	0.3	1.5	2.1

Source: *Building Approvals, Australia*, cat. no. 8731.0.

**4.8****BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b) .**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses		Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings
	ANNUAL							
2002–03	110 385	112 228	166 262	169 945	30 945	4 989	17 476	53 393
2003–04	115 603	117 168	168 364	171 791	31 278	5 442	16 873	53 592
2004–05	102 589	104 537	152 618	156 742	29 127	5 319	18 208	52 654
SEASONALLY ADJUSTED								
2003–2004								
March	29 386	29 931	43 429	44 329	7 880	1 313	4 367	13 556
June	28 242	28 567	41 470	42 308	8 013	1 380	3 934	13 331
2004–2005								
September	25 804	26 304	38 662	39 528	7 371	1 346	4 317	13 034
December	25 822	26 327	37 874	39 226	7 339	1 330	4 330	12 999
March	24 446	24 904	36 660	37 747	6 839	1 321	4 684	12 844
June	26 372	26 847	39 183	40 145	7 578	1 322	4 878	13 777
2005–2006								
September	25 754	26 214	37 760	38 669	7 306	1 295	5 465	14 066
December	24 753	25 179	34 546	35 359	6 721	1 351	5 167	13 239
March	25 652	26 129	38 195	39 134	7 392	1 414	4 319	13 125

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2003–04.

Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

**4.9****VALUE OF BUILDING WORK DONE, Chain volume measures(a) . . . . .**

Period	NEW RESIDENTIAL BUILDING					NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total	Alterations/ additions to residential building	Private sector	Total	Private sector	Total
	ANNUAL (\$ MILLION)								
2002-03	19 395	19 670	9 622	29 299	5 044	12 343	16 223	46 004	<b>50 562</b>
2003-04	20 011	20 272	10 472	30 743	5 615	13 498	17 215	49 175	<b>53 573</b>
2004-05	19 633	19 951	10 549	30 501	5 595	14 156	17 900	49 494	<b>53 995</b>
SEASONALLY ADJUSTED (\$ MILLION)									
<b>2003-2004</b>									
March	5 195	5 261	2 680	7 941	1 427	3 455	4 416	12 652	<b>13 784</b>
June	5 145	5 208	2 606	7 814	1 436	3 478	4 409	12 568	<b>13 659</b>
<b>2004-2005</b>									
September	5 034	5 104	2 709	7 813	1 435	3 229	4 118	12 312	<b>13 366</b>
December	4 889	4 970	2 616	7 585	1 402	3 603	4 524	12 404	<b>13 512</b>
March	4 726	4 801	2 562	7 363	1 347	3 488	4 414	12 011	<b>13 124</b>
June	4 984	5 076	2 662	7 739	1 411	3 836	4 844	12 766	<b>13 994</b>
<b>2005-2006</b>									
September	4 994	5 077	2 459	7 536	1 393	3 898	4 880	12 617	<b>13 809</b>
December	4 763	4 834	2 308	7 142	1 375	3 850	4 838	12 171	<b>13 356</b>
March	4 672	4 755	2 200	6 954	1 259	3 855	4 942	11 869	<b>13 155</b>

(a) Reference year 2003-04.

Source: *Building Activity, Australia*, cat. no. 8752.0.

**4.10****CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) . . .**

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
2002–03	33 661	34 339	12 343	16 223	46 004	50 562	13 699	25 498	26 026	41 716	59 668	76 050
2003–04	35 677	36 359	13 498	17 215	49 175	53 573	15 837	27 407	29 335	44 622	65 012	80 980
2004–05	35 338	36 095	14 156	17 900	49 494	53 995	18 206	31 389	32 362	49 289	67 700	85 384
SEASONALLY ADJUSTED (\$ MILLION)												
2003–04												
March	9 197	9 368	3 455	4 416	12 652	13 784	4 087	7 036	7 542	11 452	16 739	20 819
June	9 090	9 250	3 478	4 409	12 568	13 659	4 019	7 048	7 496	11 457	16 586	20 708
2004–05												
September	9 084	9 248	3 229	4 118	12 312	13 366	3 987	7 298	7 215	11 416	16 299	20 664
December	8 802	8 987	3 603	4 524	12 404	13 512	4 328	7 462	7 931	11 987	16 732	20 974
March	8 523	8 710	3 488	4 414	12 011	13 124	4 929	8 234	8 418	12 648	16 941	21 358
June	8 929	9 150	3 836	4 844	12 766	13 994	4 963	8 395	8 799	13 238	17 728	22 389
2005–06												
September	8 719	8 929	3 898	4 880	12 617	13 809	5 375	8 920	9 273	13 800	17 992	22 729
December	8 321	8 517	3 850	4 838	12 171	13 356	5 877	9 582	9 727	14 420	18 048	22 938
March	8 014	8 213	3 855	4 942	11 869	13 155	5 672	9 770	9 527	14 712	17 541	22 924
TREND (\$ MILLION)												
2003–04												
March	9 115	9 281	3 419	4 365	12 534	13 646	4 017	6 961	7 436	11 326	16 550	20 606
June	9 162	9 325	3 416	4 348	12 578	13 673	4 009	7 093	7 425	11 440	16 586	20 765
2004–05												
September	8 996	9 163	3 396	4 303	12 391	13 466	4 100	7 275	7 495	11 578	16 491	20 741
December	8 809	8 988	3 457	4 370	12 266	13 358	4 376	7 611	7 833	11 980	16 642	20 969
March	8 747	8 945	3 612	4 558	12 360	13 503	4 731	8 030	8 343	12 588	17 091	21 533
June	8 750	8 959	3 774	4 746	12 524	13 704	5 106	8 500	8 880	13 246	17 630	22 205
2005–06												
September	8 643	8 852	3 852	4 844	12 494	13 695	5 410	8 982	9 262	13 821	17 902	22 670
December	8 381	8 584	3 882	4 901	12 263	13 484	5 658	9 431	9 541	14 330	17 920	22 912
March	8 041	8 235	3 859	4 906	11 900	13 164	5 842	9 799	9 701	14 740	17 758	23 007

(a) Reference year 2003–04.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and *unpublished data*.

**4.11****ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) .....****BY THE PRIVATE SECTOR**

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2002–03	13 699	4 181	17 878	7 618	<b>25 498</b>	11 799
2003–04	15 837	4 141	19 978	7 429	<b>27 407</b>	11 570
2004–05	18 206	5 403	23 609	7 780	<b>31 389</b>	13 183
ORIGINAL (\$ MILLION)						
2003–2004						
March	3 839	1 029	4 868	1 728	<b>6 596</b>	2 757
June	3 977	1 212	5 188	2 257	<b>7 445</b>	3 469
2004–2005						
September	4 059	1 219	5 278	1 828	<b>7 106</b>	3 047
December	4 573	1 277	5 850	1 837	<b>7 687</b>	3 114
March	4 654	1 340	5 994	1 770	<b>7 765</b>	3 111
June	4 920	1 566	6 487	2 344	<b>8 831</b>	3 911
2005–2006						
September	5 450	1 348	6 798	1 917	<b>8 715</b>	3 265
December	6 208	1 482	7 690	2 186	<b>9 876</b>	3 668
March	5 350	1 512	6 862	2 348	<b>9 210</b>	3 860
SEASONALLY ADJUSTED (\$ MILLION)						
2003–2004						
March	4 087	1 066	5 153	1 884	<b>7 036</b>	2 950
June	4 019	1 146	5 164	1 883	<b>7 048</b>	3 029
2004–2005						
September	3 987	1 257	5 244	2 054	<b>7 298</b>	3 312
December	4 328	1 279	5 607	1 855	<b>7 462</b>	3 134
March	4 929	1 386	6 315	1 919	<b>8 234</b>	3 305
June	4 963	1 480	6 442	1 953	<b>8 395</b>	3 432
2005–2006						
September	5 375	1 392	6 768	2 152	<b>8 920</b>	3 544
December	5 877	1 486	7 363	2 219	<b>9 582</b>	3 705
March	5 672	1 553	7 224	2 545	<b>9 770</b>	4 098

(a) Reference year 2003–04.

Source: *Engineering Construction Activity, Australia*, cat. no.

(b) Includes work done by the private sector for the public sector

8762.0.

and work done by the public sector.

**4.12**

## TOURIST ACCOMMODATION (a) . . . . .

Period	GUEST ROOMS (NUMBER)			OCCUPANCY RATES (PER CENT)			TAKINGS (\$'000)		
	Motels and guest houses		Serviced apartments	Motels and guest houses		Serviced apartments	Motels and guest houses		Serviced apartments
	Hotels			Hotels			Hotels		
ANNUAL (b)									
2002–03	78 089	85 148	39 182	62.9	52.8	64.4	2 452 807	1 454 922	1 047 390
2003–04	78 796	84 532	41 104	66.7	54.4	66.1	2 743 744	1 562 009	1 243 117
2004–05	79 353	86 442	44 028	68.4	55.4	67.3	2 895 034	1 644 712	1 379 372
ORIGINAL									
2003–2004									
March	78 474	84 903	40 734	67.3	53.7	67.0	691 864	386 199	320 510
June	78 796	84 532	41 104	63.2	52.6	61.2	627 765	368 779	280 920
2004–2005									
September	78 777	84 452	41 601	69.3	56.7	69.9	720 863	418 253	346 601
December	78 574	85 185	41 736	70.0	55.6	68.6	749 901	412 426	350 702
March	79 114	86 060	43 848	69.7	55.4	68.4	749 365	413 752	362 213
June	79 353	86 442	44 028	64.5	54.0	62.4	674 905	400 281	319 856
2005–2006									
September	80 073	86 440	45 133	69.4	57.6	68.7	777 192	452 358	388 695
December	80 134	86 798	45 852	70.5	56.7	68.7	809 598	443 827	397 451
March	79 706	86 584	46 308	69.6	56.8	68.7	801 350	445 993	401 865

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0.

(b) Annual data are at end of June.

## CHAPTER 5

## PRICES

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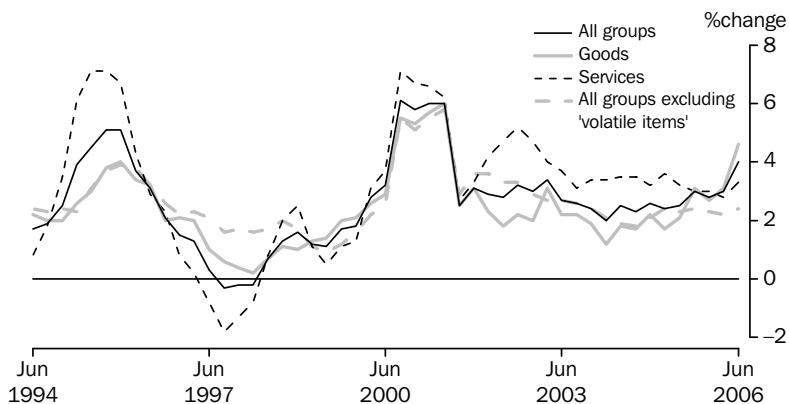
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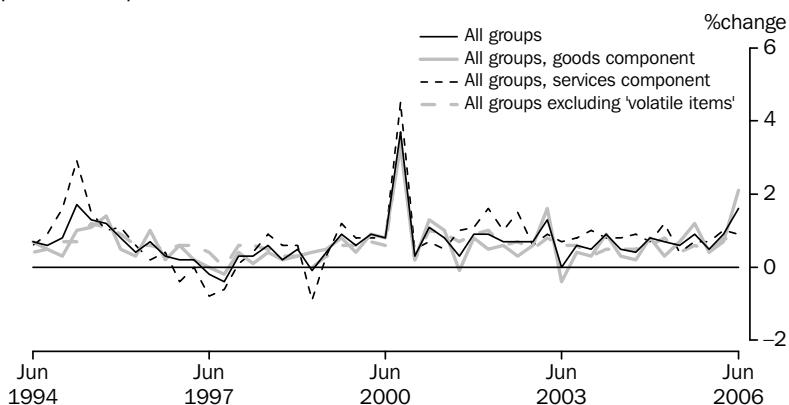
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CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



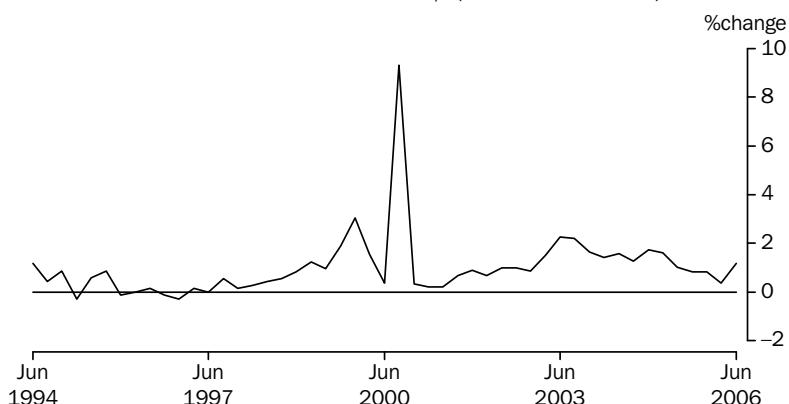
Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

PROJECT HOUSE PRICES INDEXES, (from Table 5.7)



Source: *House Price Indexes: Eight Capital Cities*, cat. no. 6416.0

**5.1**

## CONSUMER PRICE INDEX, By group .....

Period	Food	Alcoh- ol and tobacco	Cloth- ing and foot- wear	House- hold contents and services			Trans- port- ation	Comm- unic- ation	Re- creation	Edu- cation	Finan- cial and insur- ance services (a)	All groups
				Housing	Health							
ANNUAL (1989–90 = 100.0) (b)												
2003–04	152.3	217.8	112.7	120.2	121.1	193.9	142.0	110.0	130.0	223.3	0.0	143.5
2004–05	154.8	225.4	110.8	124.8	120.7	204.3	146.8	111.1	130.7	238.7	100.0	147.0
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
ORIGINAL (1989–90 = 100.0) (b)												
2003–2004												
June	153.3	220.5	112.7	121.5	120.7	201.6	144.1	110.4	129.3	231.5	0.0	144.8
2004–2005												
September	152.4	222.5	112.5	123.2	120.6	200.1	145.2	110.9	129.9	231.5	0.0	145.4
December	154.6	224.0	110.9	124.3	121.3	198.8	147.2	111.2	130.9	231.7	0.0	146.5
March	156.0	226.9	109.4	125.5	119.7	206.7	145.8	111.6	131.8	245.7	0.0	147.5
June	156.2	228.1	110.3	126.2	121.2	211.6	148.8	110.6	130.1	245.9	100.0	148.4
2005–2006												
September	157.4	230.3	110.5	128.0	121.6	209.3	153.7	109.8	131.7	246.0	100.1	149.8
December	160.2	231.4	110.3	128.8	122.4	207.1	153.0	109.0	131.7	246.3	101.6	150.6
March	162.5	234.3	107.5	129.6	121.9	216.2	155.0	109.5	132.5	260.1	101.0	151.9
June	169.1	236.4	108.4	130.6	122.9	221.4	160.2	109.6	132.0	260.2	102.2	154.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2004–2005												
June	0.1	0.5	0.8	0.6	1.3	2.4	2.1	-0.9	-1.3	0.1	0.0	0.6
2005–2006												
September	0.8	1.0	0.2	1.4	0.3	-1.1	3.3	-0.7	1.2	0.0	0.1	0.9
December	1.8	0.5	-0.2	0.6	0.7	-1.1	-0.5	-0.7	0.0	0.1	1.5	0.5
March	1.4	1.3	-2.5	0.6	-0.4	4.4	1.3	0.5	0.6	5.6	-0.6	0.9
June	4.1	0.9	0.8	0.8	0.8	2.4	3.4	0.1	-0.4	0.0	1.2	1.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2004–2005												
June	1.9	3.4	-2.1	3.9	0.4	5.0	3.3	0.2	0.6	6.2	0.0	2.5
2005–2006												
September	3.3	3.5	-1.8	3.9	0.8	4.6	5.9	-1.0	1.4	6.3	0.0	3.0
December	3.6	3.3	-0.5	3.6	0.9	4.2	3.9	-2.0	0.6	6.3	0.0	2.8
March	4.2	3.3	-1.7	3.3	1.8	4.6	6.3	-1.9	0.5	5.9	0.0	3.0
June	8.3	3.6	-1.7	3.5	1.4	4.6	7.7	-0.9	1.5	5.8	2.2	4.0

(a) Base: June Quarter 2005 = 100

Source: Consumer Price Index, Australia, cat. no. 6401.0.

(b) Weighted average of eight capital cities.

**5.2****CONSUMER PRICE INDEX, Special series and All groups . . . . .****ALL GROUPS EXCLUDING —**

Period	Food	Housing	Health	Transportation	Hospital and medical services	All groups-services component	All groups-goods component	Utilities	All groups
ANNUAL (1989-90 = 100.0)									
2003-04	141.5	147.1	140.9	143.8	141.5	144.7	143.2	150.6	143.5
2004-05	145.3	150.2	144.1	147.0	144.8	149.6	145.9	155.7	147.0
2005-06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
ORIGINAL (1989-90 = 100.0)									
2003-2004									
June	142.9	148.4	142.0	144.9	142.6	146.5	144.2	150.8	144.8
2004-2005									
September	143.9	148.7	142.7	145.5	143.3	147.8	144.5	154.1	145.4
December	144.8	149.8	143.9	146.4	144.4	148.8	145.7	154.9	146.5
March	145.7	150.6	144.6	147.8	145.4	150.6	146.2	157.4	147.5
June	146.7	151.5	145.3	148.3	146.1	151.2	147.2	156.5	148.4
2005-2006									
September	148.2	152.9	146.9	149.3	147.6	152.2	149.0	159.8	149.8
December	148.6	153.6	147.8	150.3	148.3	153.3	149.6	161.0	150.6
March	149.7	155.0	148.8	151.5	149.6	154.8	150.7	163.6	151.9
June	151.4	157.8	151.1	153.4	151.8	156.2	153.9	162.7	154.3
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
2004-2005									
March	0.6	0.5	0.5	1.0	0.7	1.2	0.3	1.6	0.7
June	0.7	0.6	0.5	0.3	0.5	0.4	0.7	-0.6	0.6
2005-2006									
September	1.0	0.9	1.1	0.7	1.0	0.7	1.2	2.1	0.9
December	0.3	0.5	0.6	0.7	0.5	0.7	0.4	0.8	0.5
March	0.7	0.9	0.7	0.8	0.9	1.0	0.7	1.6	0.9
June	1.1	1.8	1.5	1.3	1.5	0.9	2.1	-0.6	1.6
PERCENTAGE CHANGE FROM CORRESPONDING QUARTER OF PREVIOUS YEAR									
2004-2005									
March	2.8	1.9	2.2	2.2	2.3	3.6	1.7	3.5	2.4
June	2.7	2.1	2.3	2.3	2.5	3.2	2.1	3.8	2.5
2005-2006									
September	3.0	2.8	2.9	2.6	3.0	3.0	3.1	3.7	3.0
December	2.6	2.5	2.7	2.7	2.7	3.0	2.7	3.9	2.8
March	2.7	2.9	2.9	2.5	2.9	2.8	3.1	3.9	3.0
June	3.2	4.2	4.0	3.4	3.9	3.3	4.6	4.0	4.0

Source: Consumer Price Index, Australia, cat. no. 6401.0

**5.3****CHAIN PRICE INDEXES, Expenditure on GDP**

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2003–04 = 100.0)							
2003–04	98.3	95.5	97.3	98.2	89.9	99.2	95.9
2004–05	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005–06	102.7	104.1	102.1	102.9	115.0	103.7	104.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2003–04	1.1	2.6	1.0	-1.9	-4.3	-10.7	2.7
2004–05	1.7	4.7	2.7	1.8	11.2	0.8	4.3
2005–06	2.7	4.2	2.1	2.9	15.0	3.7	4.9
ORIGINAL (2003–04 = 100.0)							
2003–2004							
June	99.0	97.2	97.7	98.0	94.5	99.8	97.4
2004–2005							
September	99.2	98.1	98.8	98.8	98.5	102.0	98.2
December	99.7	99.3	99.9	99.8	97.7	99.9	99.2
March	100.4	100.6	100.5	100.4	98.0	98.1	100.4
June	100.7	102.0	100.8	101.0	105.8	100.0	102.1
2005–2006							
September	101.5	102.4	101.4	101.7	109.9	101.5	103.2
December	101.9	103.5	102.1	102.3	113.3	102.3	104.3
March	103.1	104.4	102.3	103.2	116.0	104.4	105.3
June	104.1	106.2	102.7	104.4	120.8	106.6	106.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2004–2005							
March	0.7	1.3	0.7	0.6	0.3	-1.9	1.2
June	0.3	1.4	0.3	0.6	8.0	2.0	1.7
2005–2006							
September	0.8	0.4	0.6	0.6	3.8	1.5	1.1
December	0.4	1.1	0.6	0.6	3.1	0.8	1.0
March	1.2	0.9	0.2	0.9	2.4	2.0	0.9
June	1.0	1.7	0.4	1.2	4.2	2.1	1.4

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 5.4 IMPLICIT PRICE DEFATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS				DEBITS						
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Con-sump-tion goods	Capital goods	Inter-mediate and other goods	Services
ANNUAL (2004-05 = 100.0)											
2003-04	90.2	88.3	99.8	85.4	97.0	99.4	99.5	102.5	106.1	94.0	99.1
2004-05	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	114.7	117.8	100.2	122.1	103.5	103.3	103.7	98.9	95.2	112.1	101.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	-4.7	-6.6	-7.7	-6.3	1.8	-11.0	-11.3	-8.4	-15.0	-11.2	-9.8
2004-05	10.8	13.2	0.2	16.9	3.1	0.6	0.5	-2.5	-5.8	6.4	0.9
2005-06	14.7	17.9	0.2	22.3	3.5	3.3	3.7	-1.1	-4.8	12.2	1.6
SEASONALLY ADJUSTED (2004-05 = 100.0)											
2003-2004											
June	94.4	93.5	101.2	91.8	97.7	100.1	100.0	102.0	105.0	95.8	100.4
2004-2005											
September	98.1	97.9	102.4	97.0	98.9	102.0	101.9	102.5	105.2	99.7	102.3
December	97.7	97.0	99.1	96.5	99.9	100.1	100.1	100.5	100.6	99.6	99.9
March	98.2	97.6	99.8	96.8	100.3	98.3	98.1	98.9	97.5	97.8	99.0
June	105.9	107.3	99.1	109.0	100.9	99.9	100.0	98.5	97.1	102.7	99.3
2005-2006											
September	109.5	111.6	99.7	114.4	102.4	101.0	101.5	99.2	95.5	106.4	99.2
December	113.2	116.1	101.6	119.4	102.7	101.8	102.1	98.7	96.3	108.2	100.8
March	115.5	118.8	99.8	123.5	104.0	104.1	104.4	99.0	95.1	114.0	102.9
June	120.4	124.7	99.6	130.7	104.9	106.4	107.1	99.2	94.9	120.0	103.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2004-2005											
March	0.5	0.6	0.6	0.3	0.4	-1.8	-2.0	-1.6	-3.1	-1.8	-0.9
June	7.9	9.9	-0.7	12.6	0.7	1.6	1.9	-0.5	-0.5	5.0	0.4
2005-2006											
September	3.4	4.0	0.6	4.9	1.4	1.1	1.4	0.7	-1.7	3.5	-0.1
December	3.4	4.0	1.9	4.3	0.4	0.8	0.6	-0.5	0.9	1.8	1.6
March	2.1	2.4	-1.8	3.4	1.3	2.2	2.3	0.3	-1.3	5.4	2.1
June	4.2	4.9	-0.2	5.8	0.8	2.2	2.6	0.3	-0.2	5.2	0.2

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

**5.5**

## RBA INDEX OF COMMODITY PRICES

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
2003–04	88.4	105.5	120.5	92.8	110.8	126.5	86.6	103.3	118.1	102.0	121.8	139.3
2004–05	101.4	123.4	145.9	87.4	106.2	125.7	107.1	130.4	154.3	118.6	144.2	170.6
2005–06	130.3	162.2	186.0	93.6	116.6	133.7	145.3	180.9	207.4	156.4	194.3	223.1
ORIGINAL (2001–02 = 100.0)												
2004–2005												
June	114.0	144.0	167.0	82.1	103.7	120.2	127.0	160.6	186.1	120.7	152.4	176.6
2005–2006												
July	118.6	149.0	170.6	86.7	108.8	124.6	131.7	165.4	189.4	120.5	151.1	173.1
August	118.1	148.4	171.9	84.3	105.9	122.6	132.0	165.9	192.1	124.6	156.5	181.2
September	119.3	150.7	174.4	87.4	110.4	127.8	132.3	167.2	193.5	123.1	155.4	179.9
October	123.1	155.5	177.5	90.1	113.8	129.9	136.7	172.6	197.0	126.9	160.2	182.8
November	127.9	159.4	179.7	92.0	114.7	129.3	142.5	177.7	200.3	136.2	169.6	191.2
December	129.9	163.1	184.2	93.3	117.1	132.3	144.9	181.9	205.5	147.7	185.2	209.3
January	130.9	164.1	187.4	94.2	118.2	134.9	145.9	183.0	208.9	156.1	195.6	223.3
February	134.5	168.2	190.7	99.7	124.6	141.3	148.8	186.0	210.9	163.6	204.4	231.8
March	137.6	168.5	191.3	100.3	122.8	139.5	152.9	187.2	212.6	168.6	206.3	234.3
April	140.4	172.3	197.2	99.5	122.1	139.8	157.2	192.9	220.7	193.8	237.7	272.1
May	142.0	176.4	207.2	97.6	121.2	142.4	160.3	199.0	233.8	215.5	267.4	314.2
June	141.0	170.8	199.5	98.4	119.2	139.2	158.5	192.0	224.2	200.6	242.8	283.7
2006–2007												
July	143.6	176.8	206.2	99.6	123.0	143.4	161.5	198.9	231.9	214.8	264.3	308.3
August	142.5	177.0	207.7	96.5	119.9	140.7	161.3	200.4	235.2	219.5	272.4	319.7

Source: Reserve Bank of Australia Bulletin, RBA.

**5.6**

## INDEXES OF PRICES RECEIVED AND PAID, By farmers

Period	PRICES RECEIVED BY FARMERS						PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-erings	All live-stock prod-ucts	Wool prod-ucts	Total	Mater-ials and serv-ices	Labour	Over-heads	Marketing exp-enses	Capital	Total
ANNUAL (1997–98 = 100.0)													
2003–04	106.3	109.1	149.2	160.4	101.6	116.5	116.5	125.1	121.6	120.6	118.7	121.3	123.0
2004–05	98.9	96.6	156.4	174.2	103.2	106.2	114.5	129.6	125.7	125.0	121.5	124.4	127.1
2005–06	106.6	119.0	157.7	176.7	109.1	109.3	120.2	130.8	129.5	130.2	125.2	128.2	129.8

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: *Indexes of Prices Received and Paid by Farmers – Australian Bureau of Agricultural and Resource Economics, ABARE.*

**5.7****SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

Period	Established Homes	Project Homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry	National accounts private housing investment
ANNUAL					
2003–04	100.0	100.0	100.0	100.0	100.0
2004–05	101.2	106.1	103.4	105.1	105.8
2005–06	104.8	110.3	105.8	110.3	82.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2003–04	15.5	7.4	2.9	3.8	6.9
2004–05	1.2	6.1	3.4	5.1	5.7
2005–06	3.5	4.0	2.3	4.9	-21.9
QUARTERLY					
2003–2004					
June	100.0	102.3	101.4	101.7	102.2
2004–2005					
September	100.0	103.6	102.2	103.2	103.6
December	101.7	105.4	103.0	104.6	105.0
March	101.3	107.1	103.8	105.9	106.6
June	101.9	108.2	104.7	106.7	107.8
2005–2006					
September	101.7	109.1	105.0	108.1	109.0
December	104.0	110.0	105.4	109.3	110.2
March	105.1	110.4	105.8	111.2	111.0
June	108.4	111.7	106.9	112.6	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2004–2005					
March	-0.4	1.6	0.8	1.2	1.5
June	0.6	1.0	0.9	0.8	1.1
2005–2006					
September	-0.2	0.8	0.3	1.3	1.1
December	2.3	0.8	0.4	1.1	1.1
March	1.1	0.4	0.4	1.7	0.7
June	3.1	1.2	1.0	1.3	nya

nya not yet available

(a) Base of each index — 2003–04 = 100.0.

Source: *House Price Indexes: Eight Capital Cities*, cat. no. 6416.0 and *Producer Price Indexes*, cat. no. 6427.0

**5.8****SELECTED PRODUCER PRICE INDEXES (a)**

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
	PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2003–04	0.1	-4.5	7.5	2.9	1.8	3.3	-10.9	-8.2
2004–05	6.8	8.9	7.5	3.4	3.8	2.6	0.5	13.5
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004–2005								
March	-0.9	-3.0	1.8	0.7	-0.4	0.6	-2.4	-0.5
June	2.8	3.1	1.1	0.9	1.4	0.7	1.7	9.3
2005–2006								
September	2.1	8.1	1.1	0.4	1.3	1.9	2.6	4.7
December	0.8	0.5	1.0	0.4	1.1	1.3	0.4	2.2
March	2.0	2.7	0.8	0.4	1.1	0.3	1.3	5.0
June	4.8	5.8	1.4	1.0	1.0	1.4	2.3	3.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2004–2005								
March	6.0	8.7	7.6	3.6	3.0	2.1	2.2	13.5
June	6.9	9.1	6.5	3.2	4.4	2.5	-0.1	14.4
2005–2006								
September	6.2	9.3	6.2	2.8	4.0	3.9	-0.1	12.0
December	4.8	8.5	5.0	2.3	3.4	4.6	2.3	16.3
March	7.9	15.0	4.0	2.0	5.0	4.3	6.2	22.7
June	9.9	18.1	4.4	2.1	4.7	4.9	6.8	16.4

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0 and *International Trade Price Indexes*, cat. no. 6457.0

## 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2003–04	132.8	131.0	132.2	141.7	126.2	133.1	129.5	117.1	126.3	135.1
2004–05	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
2005–06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2003–2004										
June	135.8	133.7	134.0	142.9	132.9	134.7	131.3	118.6	126.9	135.8
2004–2005										
September	136.1	136.5	134.3	143.3	143.0	135.4	132.2	118.9	128.0	136.4
December	137.1	137.9	134.9	143.9	146.4	137.1	134.3	117.6	130.4	136.7
March	137.4	138.9	135.6	145.1	150.0	137.8	135.7	117.3	130.9	137.9
June	142.0	140.9	136.2	144.0	152.5	140.8	137.0	117.1	132.4	139.9
2005–2006										
September	141.7	141.7	137.3	144.1	153.7	142.1	136.5	117.3	133.2	140.2
December	143.8	139.2	136.9	144.5	154.2	142.5	138.1	118.3	133.5	140.9
March	143.7	138.0	137.2	144.6	154.9	143.5	138.6	119.7	133.6	142.6
June	145.9	138.5	137.9	144.9	155.9	147.1	140.7	120.1	134.8	143.8

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

## 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petrol- eum and coal products	Chem- icals	Non- metallic mineral products	Basic metal products	Fabri- cated metal products	Transport equip- ment and parts	Electronic equipment and other machinery	Manufacturing division
2003–04	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1	125.9
2004–05	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
2005–06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2003–2004											
June	114.7	135.1	135.5	175.4	118.1	132.3	104.1	119.8	120.8	109.7	126.9
2004–2005											
September	120.7	150.4	141.8	208.8	121.3	135.0	115.2	125.3	124.3	114.0	136.9
December	120.1	153.3	143.7	229.1	121.5	135.9	114.5	125.8	125.7	116.6	138.6
March	119.9	144.5	141.2	202.4	121.3	135.3	115.7	127.5	126.4	116.1	134.4
June	122.3	150.5	140.4	227.2	120.9	137.3	118.5	130.9	128.2	121.7	138.5
2005–2006											
September	123.7	167.0	145.1	288.3	120.5	137.8	132.4	136.0	130.2	121.0	149.7
December	126.0	165.4	142.0	279.9	122.4	137.7	139.1	136.9	131.0	122.5	150.4
March	128.0	170.3	142.0	291.4	126.3	138.6	150.6	139.6	133.1	125.7	154.5
June	131.2	186.5	145.9	324.8	129.6	142.2	165.7	147.9	136.1	131.2	163.5

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

**5.11**

## PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision . . . . .

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petrol-eum and coal products	Basic metal products	Fabri-cated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac-turing division
2003–04	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
2004–05	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2003–2004									
June	140.2	123.8	115.7	191.3	116.8	127.4	126.3	114.0	133.1
2004–2005									
September	145.4	123.6	117.5	209.6	126.0	130.9	125.7	115.1	136.8
December	146.4	124.0	121.6	234.1	126.7	132.5	126.6	115.6	139.7
March	146.3	124.1	121.6	211.3	129.5	134.3	126.4	116.0	138.4
June	146.8	123.8	122.3	252.2	135.3	136.8	125.5	117.0	142.3
2005–2006									
September	148.0	125.1	122.1	282.1	137.0	139.2	126.0	117.7	145.3
December	149.4	124.9	123.5	279.4	141.1	141.1	125.9	117.9	146.4
March	150.9	125.1	123.3	290.3	155.5	140.4	125.7	119.1	149.3
June	153.0	124.5	124.6	337.8	178.0	141.6	127.6	119.7	156.4

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.**5.12**

## EXPORT PRICE INDEXES(a)(b), By selected AHECC section . . . . .

Period	Live animals, animal products	Vege-table prod-ucts	Pre-pared food-stuffs	Mineral prod-ucts	Products of chemical or allied industries	Wool and cotton fibres	Gold, dia-monds and coin	Base metals and articles of base metals	Machin-ery and mechanical appli-cances	Motor vehicles, aircraft and vessels	All groups
2003–04	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
2004–05	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2003–2004											
June	123.0	94.4	86.9	137.7	104.3	68.3	112.4	113.3	78.4	113.0	108.0
2004–2005											
September	132.2	97.3	89.8	154.8	106.3	69.7	116.7	126.0	79.2	113.3	115.4
December	132.4	89.5	88.7	154.4	103.5	65.8	117.4	123.9	78.8	110.4	113.6
March	131.1	87.3	89.0	155.3	104.1	64.3	112.7	124.5	78.0	108.2	113.0
June	133.2	87.9	91.0	192.0	109.8	63.6	117.4	128.2	79.3	110.1	123.5
2005–2006											
September	136.5	88.9	91.4	214.4	108.3	61.8	121.4	126.9	79.4	111.2	129.3
December	134.1	92.1	94.5	218.0	113.2	59.3	134.8	130.6	79.6	112.6	132.1
March	134.2	92.2	100.2	227.9	119.1	59.1	152.6	150.6	80.3	112.9	138.7
June	134.8	91.4	106.5	227.2	127.4	62.9	170.4	175.4	81.2	110.8	143.7

(a) Australian Harmonised Export Commodity Classification

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

(b) 1989–90 = 100.0

## 5.13 IMPORT PRICE INDEXES(a), By SITC sections . . . . .

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemicals products
.....						
2003–04	116.9	134.1	112.2	156.2	134.9	113.2
2004–05	120.0	128.2	115.1	202.3	142.2	116.8
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
2003–2004						
June	116.8	132.8	111.6	171.0	134.1	115.1
2004–2005						
September	119.5	131.1	117.2	192.2	148.3	117.4
December	119.4	128.0	114.4	200.1	143.6	116.6
March	117.7	124.4	112.6	188.2	135.5	115.7
June	123.2	129.4	116.1	228.7	141.4	117.5
2005–2006						
September	124.9	133.3	118.4	268.9	141.1	118.2
December	125.6	133.9	120.6	270.1	156.7	118.3
March	126.3	132.8	122.2	289.2	164.2	117.3
June	126.8	129.8	124.4	323.7	181.7	117.9
.....						

Period	Manufactured goods by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
.....					
2003–04	118.9	103.3	114.4	110.2	112.3
2004–05	123.2	98.3	111.8	113.3	112.8
2005–06	126.7	95.4	112.3	142.3	117.0
2003–2004					
June	120.0	101.6	112.9	111.1	112.4
2004–2005					
September	124.5	102.6	115.1	114.2	115.3
December	123.2	99.1	112.0	115.8	113.1
March	122.4	96.2	110.1	110.8	110.4
June	122.5	95.2	109.8	112.2	112.3
2005–2006					
September	123.1	95.5	110.8	116.8	115.2
December	124.8	95.5	111.7	132.0	115.7
March	127.0	95.3	113.4	151.2	117.2
June	132.0	95.2	113.2	169.3	119.9
.....					

(a) 1989–90 = 100.0

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

**5.14**

## CONSUMER PRICE INDEX—Analytical series(a) . . . . .

Period	All groups	All groups excluding Housing and Financial and insurance services	All groups excluding 'volatile items'	MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				Non- tradables
				Goods	Services	Total	Tradables	
ANNUAL (1989–90 = 100.0) (a)								
2003–04	143.5	147.3	150.8	141.6	157.7	146.1	111.5	125.1
2004–05	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
2005–06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
ORIGINAL (1989–90 = 100.0) (a)								
2003–2004								
June	144.8	148.6	151.8	142.0	158.6	146.7	112.0	126.7
2004–2005								
September	145.4	148.8	152.5	142.2	159.9	147.2	111.9	127.8
December	146.5	149.9	153.4	143.1	161.2	148.2	112.6	128.8
March	147.5	150.8	154.7	143.4	162.5	148.8	112.5	130.5
June	148.4	151.7	155.3	144.2	162.4	149.3	113.4	131.1
2005–2006								
September	149.8	153.2	156.2	144.9	163.4	150.2	114.8	132.2
December	150.6	153.7	156.9	145.3	164.8	150.9	114.8	133.3
March	151.9	155.4	158.1	145.7	165.6	151.4	115.7	134.5
June	154.3	158.4	159.1	146.4	166.8	152.3	118.8	135.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004–2005								
June	0.6	0.6	0.4	0.6	-0.1	0.3	0.8	0.5
2005–2006								
September	0.9	1.0	0.6	0.5	0.6	0.6	1.2	0.8
December	0.5	0.3	0.4	0.3	0.9	0.5	0.0	0.8
March	0.9	1.1	0.8	0.3	0.5	0.3	0.8	0.9
June	1.6	1.9	0.6	0.5	0.7	0.6	2.7	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2004–2005								
June	2.5	2.1	2.3	1.5	2.4	1.8	1.3	3.5
2005–2006								
September	3.0	3.0	2.4	1.9	2.2	2.0	2.6	3.4
December	2.8	2.5	2.3	1.5	2.2	1.8	2.0	3.5
March	3.0	3.1	2.2	1.6	1.9	1.7	2.8	3.1
June	4.0	4.4	2.4	1.5	2.7	2.0	4.8	3.4

(a) For a description of these series refer to paragraph 12 of the explanatory of the June Quarter 2006 *Consumer Price Index, Australia* (cat. no. 6401.0).

Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

**5.15**

## STAGE OF PRODUCTION PRODUCER PRICE INDEXES(a) . . . . .

Period	PRELIMINARY			INTERMEDIATE			FINAL(b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2003–04									
2003–04	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
2004–05	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
2005–06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2003–2004									
June	116.6	108.7	115.3	115.9	101.1	113.7	120.3	85.8	113.3
2004–2005									
September	119.4	114.7	118.6	118.2	105.4	116.3	122.0	86.8	114.9
December	121.3	115.1	120.3	119.9	104.3	117.6	124.1	85.2	116.2
March	120.8	112.1	119.5	119.6	102.0	117.0	124.6	83.3	116.2
June	122.7	119.6	122.2	121.3	106.0	119.0	125.8	83.2	117.1
2005–2006									
September	126.6	125.2	126.3	124.1	109.4	122.0	127.6	84.2	118.8
December	128.0	127.0	127.7	125.3	110.6	123.2	128.8	84.3	119.7
March	129.9	129.8	129.7	127.1	113.1	125.0	129.7	84.5	120.5
June	133.4	136.1	133.7	130.4	117.4	128.5	132.0	85.1	122.4

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

(b) Excluding exports

**5.16**

## SERVICE INDUSTRIES PRODUCER PRICE INDEXES(a) . . . . .

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of property and business services
	Road transport (61)	Storage (67)				
2002–03						
2002–03	107.3	103.3	105.2	113.3	113.6	113.5
2003–04	110.2	104.9	107.1	116.9	117.5	117.3
2004–05	115.8	107.6	111.2	121.0	119.9	120.3
2003–2004						
June	111.0	104.8	107.8	118.6	118.5	118.5
2004–2005						
September	112.7	106.2	109.6	119.3	119.2	119.2
December	115.6	107.1	111.5	120.3	119.7	119.9
March	116.4	107.7	111.0	121.7	120.0	120.6
June	118.5	109.2	112.5	122.7	120.8	121.5
2005–2006						
September	120.1	110.3	114.0	124.6	123.3	123.8
December	121.8	114.1	115.3	126.8	124.6	125.4
March	124.2	114.8	116.6	128.1	124.4	125.8
June	125.9	115.3	117.8	131.0	125.3	127.5

(a) 1998–99 = 100.0

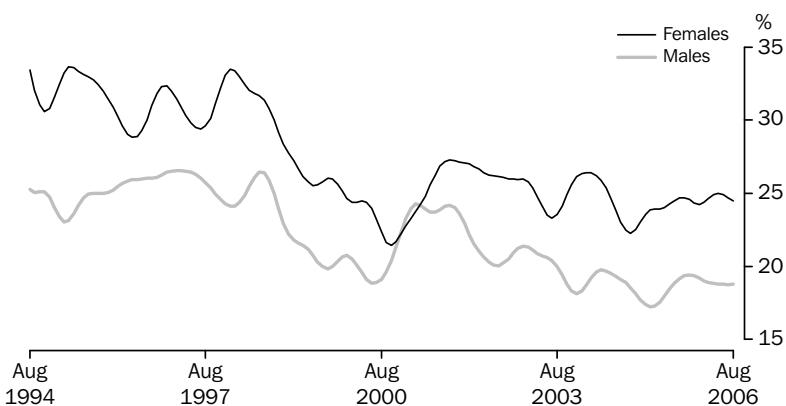
Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

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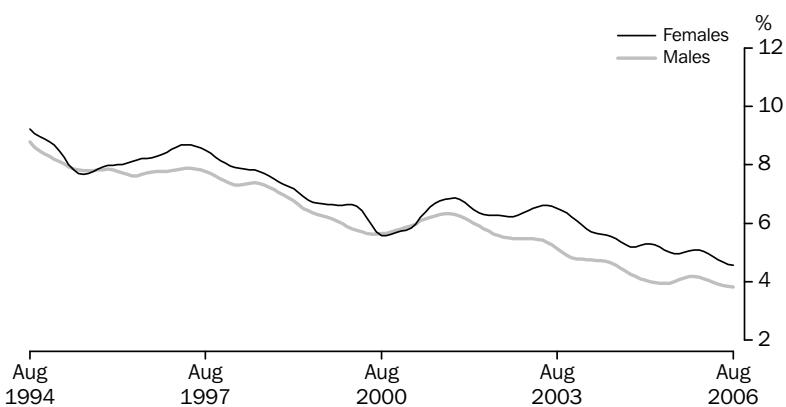
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full-time work—Trend



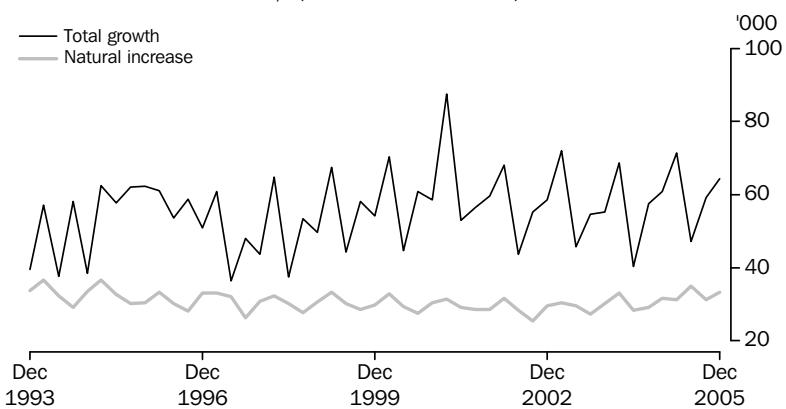
Source: *Labour Force, Australia*, cat. no. 6202.0.

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: *Labour Force, Australia*, cat. no. 6202.0.

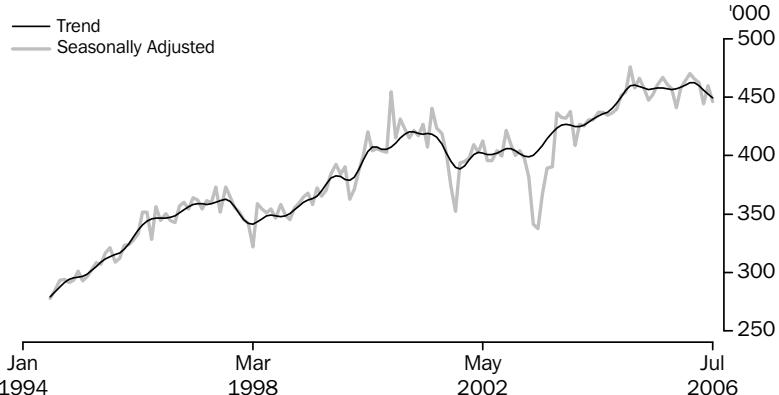
POPULATION GROWTH, (from Table 6.10)



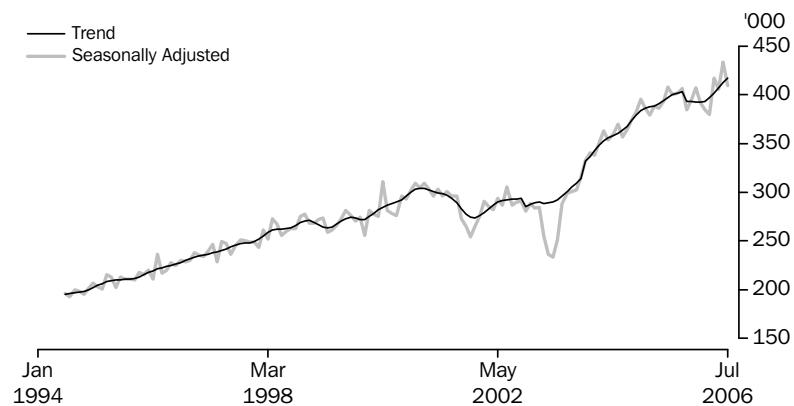
Source: *Australian Demographic Statistics*, cat. no. 3101.0.

GRAPHS *continued*

## SHORT TERM VISITOR ARRIVALS, (from Table 6.12)

Source: *Overseas Arrivals and Departures, Australia, cat. no. 3401.0*

## SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)

Source: *Overseas Arrivals and Departures, Australia, cat. no. 3401.0*

**6.1**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL-TIME		EMPLOYED			Unemp- loyed (000)	Labour Force ('000)	Civilian population aged 15 yrs and over (000)(a)	PER CENT(b)	
	Aged 15-19 yrs (000)	Aged 20 yrs and over (000)	Total (000)	Part- time (000)	Total (000)				Unemploy- ment rate (%)	Partici- pation rate (%)
ANNUAL AVERAGE										
2003-04	234.9	6 605.5	6 840.3	2 719.1	9 559.5	586.0	<b>10 145.5</b>	15 986.9	5.8	63.5
2004-05	245.1	6 796.8	7 041.8	2 802.9	9 844.7	545.6	<b>10 390.3</b>	16 227.3	5.3	64.0
2005-06	237.9	6 942.5	7 180.4	2 885.4	10 065.8	539.5	<b>10 605.3</b>	16 441.4	5.1	64.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	6.2	1.9	2.1	1.0	1.8	-6.2	<b>1.3</b>	1.6	-0.5	-0.2
2004-05	4.3	2.9	2.9	3.1	3.0	-6.9	<b>2.4</b>	1.5	-0.5	0.6
2005-06	-2.9	2.1	2.0	2.9	2.2	-1.1	<b>2.1</b>	1.3	-0.2	0.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2004-2005										
June	249.7	6 921.8	7 171.5	2 846.7	10 018.2	527.5	<b>10 545.7</b>	16 316.6	5.0	64.6
2005-2006										
July	246.0	6 912.9	7 158.9	2 864.2	10 023.1	530.0	<b>10 553.1</b>	16 336.3	5.0	64.6
August	244.3	6 939.8	7 184.1	2 883.1	10 067.2	532.3	<b>10 599.5</b>	16 356.2	5.0	64.8
September	243.5	6 911.8	7 155.3	2 862.9	10 018.2	541.6	<b>10 559.8</b>	16 376.0	5.1	64.5
October	229.8	6 866.8	7 096.7	2 904.0	10 000.7	548.9	<b>10 549.5</b>	16 395.3	5.2	64.3
November	242.3	6 908.4	7 150.7	2 881.9	10 032.6	537.8	<b>10 570.5</b>	16 414.8	5.1	64.4
December	232.0	6 917.5	7 149.5	2 887.6	10 037.1	545.8	<b>10 582.9</b>	16 434.1	5.2	64.4
January	235.8	6 950.9	7 186.7	2 852.6	10 039.3	557.1	<b>10 596.4</b>	16 451.8	5.3	64.4
February	237.6	6 949.4	7 187.0	2 874.7	10 061.7	553.3	<b>10 615.0</b>	16 469.8	5.2	64.5
March	233.8	6 941.9	7 175.7	2 914.0	10 089.7	530.6	<b>10 620.3</b>	16 487.5	5.0	64.4
April	236.7	6 968.2	7 204.9	2 889.9	10 094.8	541.0	<b>10 635.8</b>	16 506.2	5.1	64.4
May	236.4	7 017.8	7 254.2	2 889.0	10 143.2	522.8	<b>10 666.0</b>	16 524.9	4.9	64.5
June	236.8	7 041.7	7 278.5	2 917.9	10 196.3	528.6	<b>10 724.9</b>	16 543.5	4.9	64.8
2006-2007										
July	237.0	7 064.6	7 301.5	2 940.6	10 242.1	514.0	<b>10 756.2</b>	16 563.0	4.8	64.9
August	243.6	7 080.6	7 324.2	2 941.3	10 265.5	523.6	<b>10 789.1</b>	16 582.6	4.9	65.1
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2005-2006										
March	-1.6	-0.1	-0.2	1.4	0.3	-4.1	<b>0.0</b>	0.1	-0.2	0.0
April	1.2	0.4	0.4	-0.8	0.1	2.0	<b>0.1</b>	0.1	0.1	0.0
May	-0.1	0.7	0.7	0.0	0.5	-3.4	<b>0.3</b>	0.1	-0.2	0.1
June	0.1	0.3	0.3	1.0	0.5	1.1	<b>0.6</b>	0.1	0.0	0.3
2006-2007										
July	0.1	0.3	0.3	0.8	0.4	-2.8	<b>0.3</b>	0.1	-0.1	0.1
August	2.8	0.2	0.3	0.0	0.2	1.9	<b>0.3</b>	0.1	0.1	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2005-2006										
March	0.1	0.3	0.3	0.2	0.2	-0.9	<b>0.2</b>	0.1	-0.1	0.1
April	0.2	0.3	0.3	0.3	0.3	-1.1	<b>0.2</b>	0.1	-0.1	0.1
May	0.3	0.3	0.3	0.4	0.4	-1.1	<b>0.3</b>	0.1	-0.1	0.1
June	0.4	0.4	0.4	0.4	0.4	-0.9	<b>0.3</b>	0.1	-0.1	0.1
2006-2007										
July	0.4	0.3	0.3	0.4	0.3	-0.7	<b>0.3</b>	0.1	0.0	0.1
August	0.5	0.3	0.3	0.3	0.3	-0.4	<b>0.3</b>	0.1	0.0	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

**6.2**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males .....

Period	EMPLOYED FULL-TIME		EMPLOYED			Unempl- oyed ('000)	Labour force ('000)	Civilian population aged 15 yrs and over ('000)(a)	PER CENT(b)
	Aged 15-19 yrs (000)	Aged 20 yrs and over (000)	Total (000)	Part- time (000)	Total (000)				
ANNUAL AVERAGE									
2003-04	150.4	4 376.4	4 526.8	781.7	5 308.5	316.3	<b>5 624.8</b>	7 854.7	5.6
2004-05	158.0	4 472.1	4 630.1	808.1	5 438.2	292.1	<b>5 730.3</b>	7 980.5	5.1
2005-06	156.9	4 567.7	4 724.6	818.7	5 543.3	291.3	<b>5 834.6</b>	8 094.3	5.0
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	6.3	2.2	2.3	1.8	2.2	-9.4	<b>1.5</b>	1.6	-0.7
2004-05	5.1	2.2	2.3	3.4	2.4	-7.7	<b>1.9</b>	1.6	-0.5
2005-06	-0.7	2.1	2.0	1.3	1.9	-0.3	<b>1.8</b>	1.4	0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2004-2005									
June	162.9	4 557.5	4 720.4	806.5	5 526.9	278.3	<b>5 805.2</b>	8 028.7	4.8
2005-2006									
July	161.7	4 551.7	4 713.5	807.4	5 520.9	275.9	<b>5 796.7</b>	8 038.6	4.8
August	161.9	4 584.6	4 746.5	804.4	5 550.8	289.1	<b>5 839.9</b>	8 048.6	5.0
September	159.3	4 554.2	4 713.4	812.1	5 525.6	292.0	<b>5 817.6</b>	8 058.5	5.0
October	149.3	4 535.3	4 684.6	819.2	5 503.7	297.9	<b>5 801.7</b>	8 069.2	5.1
November	162.1	4 557.8	4 720.0	803.5	5 523.4	297.3	<b>5 820.7</b>	8 080.0	5.1
December	151.7	4 558.6	4 710.3	811.9	5 522.2	297.8	<b>5 820.0</b>	8 090.8	5.1
January	150.5	4 581.1	4 731.7	793.4	5 525.1	301.3	<b>5 826.4</b>	8 100.2	5.2
February	154.4	4 566.2	4 720.6	828.1	5 548.7	305.1	<b>5 853.8</b>	8 109.9	5.2
March	157.6	4 562.0	4 719.6	845.4	5 565.0	291.7	<b>5 856.6</b>	8 119.4	5.0
April	155.8	4 570.7	4 726.5	837.1	5 563.6	284.1	<b>5 847.6</b>	8 129.1	4.9
May	159.1	4 595.9	4 755.0	817.1	5 572.1	279.7	<b>5 851.8</b>	8 138.8	4.8
June	161.3	4 602.9	4 764.2	842.0	5 606.2	280.5	<b>5 886.7</b>	8 148.5	4.8
2006-2007									
July	148.1	4 627.9	4 775.9	850.8	5 626.7	280.5	<b>5 907.2</b>	8 158.6	4.7
August	155.0	4 634.2	4 789.3	854.1	5 643.3	279.6	<b>5 922.9</b>	8 168.6	4.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2005-2006									
March	2.1	-0.1	0.0	2.1	0.3	-4.4	<b>0.0</b>	0.1	-0.2
April	-1.2	0.2	0.1	-1.0	0.0	-2.6	<b>-0.2</b>	0.1	-0.1
May	2.1	0.6	0.6	-2.4	0.2	-1.5	<b>0.1</b>	0.1	-0.1
June	1.4	0.2	0.2	3.1	0.6	0.3	<b>0.6</b>	0.1	0.0
2006-2007									
July	-8.2	0.5	0.2	1.0	0.4	0.0	<b>0.3</b>	0.1	0.0
August	4.7	0.1	0.3	0.4	0.3	-0.3	<b>0.3</b>	0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2005-2006									
March	0.7	0.1	0.2	0.7	0.2	-1.4	<b>0.2</b>	0.1	-0.1
April	0.5	0.2	0.2	0.7	0.3	-1.6	<b>0.2</b>	0.1	-0.1
May	0.1	0.2	0.2	0.6	0.3	-1.4	<b>0.2</b>	0.1	-0.1
June	-0.3	0.3	0.3	0.5	0.3	-1.1	<b>0.2</b>	0.1	0.1
2006-2007									
July	-0.5	0.3	0.2	0.5	0.3	-0.8	<b>0.2</b>	0.1	0.0
August	-0.7	0.3	0.2	0.3	0.2	-0.5	<b>0.2</b>	0.1	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

**6.3****LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

Period	EMPLOYED FULL-TIME		EMPLOYED			Unemp- loyed (000)	Labour Force (000)	Civilian Population aged 15 years and over (000)(a)	PER CENT	
	Aged 15-19 years (000)	Aged 20 years and over (000)	Total (000)	Part- Time (000)	Total (000)				Unempl- oyment Rate (%) (b)	Partici- pation Rate (%) (b)
ANNUAL AVERAGE										
2003-04	84.5	2 229.0	2 313.6	1 937.4	4 251.0	269.7	<b>4 520.6</b>	8 132.2	6.0	55.6
2004-05	87.1	2 324.6	2 411.7	1 994.8	4 406.5	253.5	<b>4 660.0</b>	8 246.8	5.4	56.5
2005-06	81.0	2 374.8	2 455.8	2 066.8	4 522.5	248.1	<b>4 770.7</b>	8 347.1	5.2	57.2
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	6.0	1.5	1.6	0.7	1.2	-2.0	<b>1.0</b>	1.6	-0.2	-0.3
2004-05	3.0	4.3	4.2	3.0	3.7	-6.0	<b>3.1</b>	1.4	-0.5	0.9
2005-06	-7.0	2.2	1.8	3.6	2.6	-2.1	<b>2.4</b>	1.2	-0.2	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2004-2005										
June	86.7	2 364.3	2 451.1	2 040.2	4 491.2	249.2	<b>4 740.5</b>	8 287.8	5.3	57.2
2005-2006										
July	84.3	2 361.2	2 445.4	2 056.8	4 502.2	254.1	<b>4 756.4</b>	8 297.7	5.3	57.3
August	82.4	2 355.2	2 437.6	2 078.8	4 516.4	243.2	<b>4 759.6</b>	8 307.6	5.1	57.3
September	84.2	2 357.6	2 441.8	2 050.8	4 492.6	249.6	<b>4 742.2</b>	8 317.5	5.3	57.0
October	80.5	2 331.6	2 412.1	2 084.8	4 496.9	250.9	<b>4 747.9</b>	8 326.0	5.3	57.0
November	80.2	2 350.6	2 430.8	2 078.5	4 509.2	240.5	<b>4 749.7</b>	8 334.8	5.1	57.0
December	80.3	2 358.9	2 439.2	2 075.7	4 514.9	248.1	<b>4 763.0</b>	8 343.3	5.2	57.1
January	85.3	2 369.7	2 455.0	2 059.2	4 514.2	255.8	<b>4 770.0</b>	8 351.6	5.4	57.1
February	83.2	2 383.2	2 466.4	2 046.6	4 513.0	248.2	<b>4 761.2</b>	8 359.9	5.2	57.0
March	76.2	2 379.9	2 456.1	2 068.6	4 524.7	238.9	<b>4 763.6</b>	8 368.1	5.0	56.9
April	80.9	2 397.5	2 478.4	2 052.8	4 531.2	257.0	<b>4 788.2</b>	8 377.1	5.4	57.2
May	77.3	2 421.9	2 499.2	2 071.9	4 571.1	243.1	<b>4 814.2</b>	8 386.0	5.0	57.4
June	75.4	2 438.8	2 514.2	2 075.8	4 590.1	248.1	<b>4 838.2</b>	8 395.0	5.1	57.6
2006-2007										
July	88.9	2 436.7	2 525.6	2 089.8	4 615.5	233.5	<b>4 849.0</b>	8 404.5	4.8	57.7
August	88.6	2 446.3	2 534.9	2 087.3	4 622.2	244.0	<b>4 866.2</b>	8 413.9	5.0	57.8
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2005-2006										
March	-8.4	-0.1	-0.4	1.1	0.3	-3.8	<b>0.1</b>	0.1	-0.2	0.0
April	6.2	0.7	0.9	-0.8	0.1	7.6	<b>0.5</b>	0.1	0.4	0.2
May	-4.5	1.0	0.8	0.9	0.9	-5.4	<b>0.5</b>	0.1	-0.3	0.2
June	-2.4	0.7	0.6	0.2	0.4	2.1	<b>0.5</b>	0.1	0.1	0.2
2006-2007										
July	17.9	-0.1	0.5	0.7	0.6	-5.9	<b>0.2</b>	0.1	-0.3	0.1
August	-0.4	0.4	0.4	-0.1	0.1	4.5	<b>0.4</b>	0.1	0.2	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2005-2006										
March	-1.0	0.5	0.5	0.0	0.3	-0.2	<b>0.2</b>	0.1	0.0	0.1
April	-0.4	0.6	0.5	0.2	0.4	-0.5	<b>0.3</b>	0.1	0.0	0.1
May	0.6	0.5	0.5	0.3	0.4	-0.7	<b>0.4</b>	0.1	-0.1	0.2
June	1.7	0.5	0.5	0.3	0.4	-0.7	<b>0.4</b>	0.1	-0.1	0.2
2006-2007										
July	2.3	0.4	0.5	0.3	0.4	-0.7	<b>0.4</b>	0.1	-0.1	0.1
August	2.6	0.3	0.4	0.3	0.3	-0.4	<b>0.3</b>	0.1	0.0	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia*, cat. no. 6202.0

**6.4**

## UNEMPLOYMENT RATE, By sex and age group(a) . . . . .

Period	MALES, LOOKING FOR - FULL-TIME WORK			FEMALES, LOOKING FOR - FULL-TIME WORK			PERSONS, LOOKING FOR - FULL-TIME WORK		
	Males, looking for - Part- time work	Aged 15-19 years	Aged 20 years and over	Females, looking for - Part- time work	Aged 15-19 years	Aged 20 years and over	Persons, looking for - Part- time work	Aged 15-19 years	Aged 20 years and over
	Total			Total			Total		
ANNUAL AVERAGE (PER CENT)									
2003-04	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4
2004-05	7.0	18.2	4.2	4.8	4.6	23.5	5.3	6.1	5.3
2005-06	7.0	18.9	4.1	4.6	4.5	24.8	5.0	5.8	5.2
SEASONALLY ADJUSTED (PER CENT)									
2004-2005									
June	6.7	18.1	3.9	4.5	4.6	23.4	5.0	5.8	5.2
2005-2006									
July	6.8	17.6	3.9	4.4	4.7	24.9	5.0	5.9	5.3
August	6.9	19.2	4.0	4.6	4.5	23.0	4.9	5.6	5.2
September	6.8	19.3	4.1	4.7	4.5	25.1	5.0	5.9	5.2
October	6.9	20.3	4.2	4.8	4.6	26.5	5.0	5.9	5.2
November	7.0	18.7	4.2	4.8	4.3	24.0	5.0	5.7	5.1
December	7.5	19.1	4.1	4.7	4.5	24.1	5.0	5.8	5.3
January	7.6	19.9	4.2	4.7	4.4	23.8	5.3	6.1	5.3
February	7.3	18.8	4.3	4.8	4.4	23.9	5.1	5.9	5.3
March	7.0	18.7	4.0	4.6	4.2	24.5	4.9	5.7	5.1
April	7.2	18.8	3.8	4.4	5.1	25.4	4.7	5.6	5.7
May	6.2	18.9	3.9	4.5	4.5	25.3	4.7	5.5	5.0
June	6.5	17.9	3.9	4.5	4.6	27.7	4.7	5.6	5.1
2006-2007									
July	6.4	20.3	3.8	4.4	4.3	20.8	4.6	5.3	4.9
August	6.6	18.1	3.8	4.4	4.4	25.5	4.6	5.5	5.0
TREND (PER CENT)									
2004-2005									
June	6.8	18.0	3.9	4.5	4.6	24.0	5.1	5.9	5.3
2005-2006									
July	6.8	18.5	4.0	4.5	4.6	24.3	5.0	5.8	5.2
August	6.8	18.9	4.0	4.6	4.6	24.5	5.0	5.8	5.2
September	6.9	19.2	4.1	4.7	4.5	24.7	5.0	5.8	5.2
October	7.0	19.4	4.1	4.7	4.5	24.7	5.0	5.8	5.2
November	7.2	19.4	4.2	4.8	4.4	24.6	5.1	5.9	5.2
December	7.3	19.4	4.2	4.8	4.4	24.3	5.1	5.9	5.2
January	7.4	19.2	4.2	4.7	4.4	24.2	5.1	5.9	5.3
February	7.3	19.0	4.1	4.7	4.5	24.4	5.0	5.8	5.3
March	7.1	18.9	4.1	4.6	4.5	24.6	5.0	5.7	5.3
April	6.9	18.8	4.0	4.6	4.6	24.9	4.8	5.6	5.2
May	6.7	18.8	3.9	4.5	4.5	25.0	4.7	5.6	5.2
June	6.5	18.8	3.9	4.5	4.5	24.9	4.7	5.5	5.1
2006-2007									
July	6.4	18.8	3.8	4.4	4.5	24.7	4.6	5.4	5.0
August	6.4	18.8	3.8	4.4	4.4	24.5	4.6	5.4	5.0

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0.

**6.5**

## UNEMPLOYED PERSONS, Duration of unemployment—Original . . . . .

Period	Unemployed under 52 weeks ('000)	LONG TERM UNEMPLOYED			Long term unemployment as a proportion of total unemployment (%)
		Unemployed 52 weeks and under ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
<b>2004–2005</b>					
June	422.1	39.7	52.4	92.1	17.9
<b>2005–2006</b>					
July	399.1	31.8	56.1	88.0	18.1
August	414.5	32.3	54.5	86.7	17.3
September	450.2	40.2	56.3	96.5	17.7
October	414.6	43.7	56.2	99.9	19.4
November	402.6	34.7	58.2	92.9	18.7
December	451.2	37.1	53.3	90.5	16.7
January	501.0	54.2	54.2	108.4	17.8
February	522.3	54.1	51.6	105.7	16.8
March	461.8	44.5	55.2	99.6	17.7
April	448.9	47.6	52.8	100.4	18.3
May	426.1	44.0	53.7	97.7	18.7
June	424.2	39.2	51.7	90.9	17.6
<b>2006–2007</b>					
July	374.9	38.5	58.4	96.8	20.5
August	404.6	35.3	52.7	88.0	17.9

Source: Labour Force, Australia, Detailed — Electronic Delivery, cat. no. 6291.0.55.001.

**6.6**

## UNEMPLOYED PERSONS, Reason for leaving last job—Original . . . . .

Period	REASON FOR UNEMPLOYMENT					PERCENT OF UNEMPLOYED			
	Job loser '000	Job leaver '000	Never worked '000	Former worker '000	Unemployed '000	Job loser %	Job leaver %	Never worked %	Former worker %
<b>2004–2005</b>									
August	194.9	131.6	101.9	121.7	550.1	35.4	23.9	18.5	22.1
November	167.9	114.2	101.2	115.6	499.0	33.7	22.9	20.3	23.2
February	202.7	156.0	121.5	120.7	600.9	33.7	26.0	20.2	20.1
May	192.9	130.1	98.0	121.3	542.2	35.6	24.0	18.1	22.4
<b>2005–2006</b>									
August	182.0	117.3	92.8	109.2	501.3	36.3	23.4	18.5	21.8
November	163.9	120.3	106.1	105.1	495.5	33.1	24.3	21.4	21.2
February	213.5	157.8	132.1	124.7	628.1	34.0	25.1	21.0	19.9
May	171.5	131.7	108.0	112.6	523.8	32.7	25.1	20.6	21.5
<b>2006–2007</b>									
August	175.9	114.5	95.0	107.1	492.5	35.7	23.3	19.3	21.8

Source: Labour Force, Australia, Detailed — Electronic Delivery, cat. no. 6291.0.55.001.

**6.7**

## EMPLOYED PERSONS, By industry

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2004	374.5	96.6	1 070.2	75.0	776.7	445.5	1 439.2	470.3	432.5
2005	366.1	106.4	1 086.3	76.5	837.3	440.2	1 489.4	502.8	454.5
2006	355.9	129.6	1 062.4	87.2	876.3	436.2	1 499.6	480.6	461.4
SEASONALLY ADJUSTED ('000)									
<b>2004–2005</b>									
August	358.9	100.6	1 102.7	72.9	806.8	439.8	1 424.9	494.5	448.9
November	366.2	102.6	1 089.2	74.5	833.7	451.8	1 477.4	502.3	453.6
February	373.3	108.4	1 081.3	80.2	855.2	443.6	1 524.5	496.4	458.4
May	366.1	113.6	1 072.4	78.3	853.6	425.4	1 529.1	519.2	456.8
<b>2005–2006</b>									
August	362.4	130.0	1 041.3	82.8	869.8	438.7	1 522.3	494.0	453.2
November	357.1	133.3	1 084.4	86.3	848.3	426.8	1 502.7	488.3	457.7
February	359.0	122.6	1 064.2	88.2	899.8	425.4	1 476.0	472.1	465.5
May	345.2	132.8	1 060.0	91.2	887.6	454.1	1 497.5	468.4	469.0
<b>2006–2007</b>									
August	357.5	139.3	1 054.3	84.1	898.8	486.0	1 510.5	484.9	466.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2004–2005</b>									
May	-1.9	4.8	-0.8	-2.3	-0.2	-4.1	0.3	4.6	-0.3
<b>2005–2006</b>									
August	-1.0	14.5	-2.9	5.7	1.9	3.1	-0.4	-4.9	-0.8
November	-1.5	2.5	4.1	4.3	-2.5	-2.7	-1.3	-1.2	1.0
February	0.6	-8.1	-1.9	2.1	6.1	-0.3	-1.8	-3.3	1.7
May	-3.8	8.4	-0.4	3.4	-1.4	6.7	1.5	-0.8	0.7
<b>2006–2007</b>									
August	3.6	4.9	-0.5	-7.8	1.3	7.0	0.9	3.5	-0.5

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.055.001.

**6.7****EMPLOYED PERSONS, By industry *continued***

Period	Communication services	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)								
2004	174.0	346.4	1 119.8	445.3	698.4	955.3	239.0	369.1
2005	180.6	357.9	1 130.3	449.3	676.8	996.0	260.9	388.8
2006	183.2	374.2	1 196.3	461.0	720.4	1 045.4	274.7	397.6
SEASONALLY ADJUSTED ('000)								
<b>2004–2005</b>								
August	174.5	344.0	1 088.7	435.6	682.1	989.7	242.6	400.8
November	180.8	347.1	1 125.7	454.9	677.3	987.5	256.3	383.0
February	180.0	370.3	1 141.5	445.9	657.3	1 001.4	268.0	381.1
May	186.8	369.4	1 165.7	461.1	688.6	1 005.8	276.7	389.9
<b>2005–2006</b>								
August	186.5	378.1	1 179.9	465.5	706.5	1 022.8	281.9	393.1
November	181.6	371.2	1 196.9	446.9	723.3	1 021.5	272.8	395.8
February	181.6	365.2	1 212.2	454.3	738.0	1 048.7	266.3	397.7
May	183.2	382.5	1 196.0	477.9	714.5	1 088.7	277.4	403.9
<b>2006–2007</b>								
August	180.1	381.6	1 238.7	513.6	688.6	1 071.9	263.8	385.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
<b>2004–2005</b>								
May	3.8	-0.2	2.1	3.4	4.8	0.4	3.2	2.3
<b>2005–2006</b>								
August	-0.2	2.4	1.2	1.0	2.6	1.7	1.9	0.8
November	-2.6	-1.8	1.4	-4.0	2.4	-0.1	-3.2	0.7
February	0.0	-1.6	1.3	1.6	2.0	2.7	-2.4	0.5
May	0.9	4.8	-1.3	5.2	-3.2	3.8	4.2	1.6
<b>2006–2007</b>								
August	-1.7	-0.2	3.6	7.5	-3.6	-1.5	-4.9	-4.6

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

**6.8**

## JOB VACANCIES

Period	Manufacturing(a)	<b>All industries</b>	TOTAL		<i>Job vacancies per thousand unemployed</i>
			Private sector	Public sector	
ANNUAL ('000)					
2003–04	13.0	<b>110.8</b>	97.6	13.1	189.0
2004–05	13.5	<b>138.0</b>	123.0	15.0	253.0
2005–06	14.3	<b>143.0</b>	127.1	16.0	265.1
SEASONALLY ADJUSTED ('000)					
2003–2004					
May	16.1	<b>127.1</b>	113.9	13.2	220.7
2004–2005					
August	14.9	<b>124.0</b>	110.0	14.0	219.9
November	13.5	<b>139.3</b>	124.0	15.3	261.8
February	11.5	<b>146.6</b>	131.0	15.6	271.0
May	14.0	<b>141.4</b>	126.3	15.1	267.8
2005–2006					
August	15.6	<b>137.8</b>	122.2	15.6	254.7
November	13.1	<b>134.6</b>	119.5	15.1	246.5
February	15.4	<b>144.4</b>	128.6	15.8	271.4
May	13.0	<b>155.0</b>	137.7	17.3	293.0

(a) Seasonally Adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

**6.9****INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees . . .**

Period	MINING		MANUFACTURING			Construction	Transport and storage; Communication services	Education; Health and community services	Other industries(a)	<b>All industries</b>
	Coal	Other	Metal product, Machinery and equipment	Other	Construction					
ANNUAL										
2003–04	304.9	398.4	170.8	57.3	231.7	60.8	151.3	5.6	<b>66.9</b>	
2004–05	675.3	63.5	88.3	28.5	200.2	14.4	9.7	8.5	<b>28.8</b>	
2005–06	123.2	11.9	99.1	21.9	90.8	28.1	33.1	2.0	<b>21.5</b>	
QUARTERLY										
2003–2004										
June	16.5	5.2	18.0	7.8	48.6	21.4	61.1	1.1	<b>18.4</b>	
2004–2005										
September	235.5	7.3	27.5	1.6	71.1	4.3	3.7	7.2	<b>11.3</b>	
December	11.0	33.7	13.2	13.5	52.8	4.8	1.2	0.2	<b>6.1</b>	
March	367.2	17.1	7.1	2.9	43.5	1.9	1.5	0.3	<b>5.3</b>	
June	61.6	5.5	40.5	10.4	32.8	3.3	3.3	0.7	<b>6.1</b>	
2005–2006										
September	31.8	4.1	17.2	4.1	37.4	4.4	8.7	0.3	<b>5.7</b>	
December	39.5	0.5	38.9	10.3	40.1	10.4	15.4	0.9	<b>9.3</b>	
March	3.9	0.7	29.8	6.7	5.7	12.4	0.8	0.6	<b>3.4</b>	
June	48.1	6.6	13.2	0.9	7.6	0.8	8.2	0.2	<b>3.1</b>	

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and otherservices.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001.

**6.10**

## ESTIMATES RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

## COMPONENTS OF POPULATION CHANGE

Period	Births	Deaths	Natural increase	Net overseas migration	Total increase	Estimated Resident Population(a)	Estimated Resident Population percent change
ANNUAL ('000)							
2002–03	247.4	132.2	115.2	116.5	<b>231.7</b>	19 872.6	1.2
2003–04	252.1	133.2	118.9	100.0	<b>218.9</b>	20 091.5	1.1
2004–05	257.9	130.9	127.0	110.1	<b>237.1</b>	20 328.6	1.2
QUARTERLY ('000)							
2003–2004							
December	62.2	32.1	30.1	25.2	<b>55.3</b>	19 982.5	0.3
March	63.5	30.3	33.1	35.5	<b>68.6</b>	20 051.1	0.3
June	61.4	33.0	28.3	12.1	<b>40.4</b>	20 091.5	0.2
2004–2005							
September	66.0	36.9	29.1	28.4	<b>57.6</b>	20 149.1	0.3
December	64.3	32.7	31.6	29.3	<b>60.9</b>	20 210.0	0.3
March	60.2	28.9	31.2	40.1	<b>71.4</b>	20 281.4	0.4
June	67.5	32.4	35.0	12.2	<b>47.2</b>	20 328.6	0.2
2005–2006							
September	67.5	36.3	31.2	28.1	<b>59.3</b>	20 387.9	0.3
December	66.3	33.0	33.3	31.1	<b>64.4</b>	20 452.3	0.3

(a) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

**6.11**

## ESTIMATED RESIDENT POPULATION—At 30 June

At end of period	Aged 0–14 years	Aged 15–64 years	Aged 65 years and over	Total population(a)	Median Age
POPULATION ('000)					
2002 to 2003	3 981.5	13 344.7	2 546.4	<b>19 872.6</b>	36.2
2003 to 2004	3 978.8	13 507.9	2 604.9	<b>20 091.5</b>	36.4
2004 to 2005	3 978.2	13 682.4	2 668.0	<b>20 328.6</b>	36.6
PROPORTION OF POPULATION (%)					
2002 to 2003	20.0	67.2	12.8	<b>100.0</b>	na
2003 to 2004	19.8	67.2	13.0	<b>100.0</b>	na
2004 to 2005	19.6	67.3	13.1	<b>100.0</b>	na

na not available

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0 and ABS data available on request.

(a) Includes Other Territories.

**6.12**

## OVERSEAS AND ARRIVALS AND DEPARTURES . . . . .

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Per- manent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Per- manent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors	Short- term Austra- lian residents
											arrivals	depart- tures
ANNUAL ('000)												
2003–04	111.6	289.7	3 813.3	5 057.2	9 271.8	59.1	177.6	3 936.8	5 109.3	9 282.8	na	na
2004–05	123.4	303.5	4 541.6	5 408.3	10 376.8	62.6	186.3	4 591.2	5 457.9	10 298.0	na	na
2005–06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
MONTHLY ('000)												
2004–2005												
May	9.9	15.5	329.3	353.9	708.7	4.8	13.4	395.8	391.9	806.0	447.3	393.5
June	10.0	19.3	354.4	379.8	763.4	4.3	15.8	450.0	393.8	863.9	451.6	408.0
2005–2006												
July	10.0	39.8	480.1	502.0	1 031.8	5.5	15.7	414.1	432.4	867.8	460.1	400.2
August	11.5	20.9	383.1	432.2	847.7	5.7	14.9	387.6	496.5	904.7	467.1	401.5
September	11.1	20.9	446.5	414.4	893.0	4.7	12.4	486.6	376.4	880.1	461.1	406.6
October	11.1	23.3	490.4	464.7	989.4	4.9	11.9	355.3	443.6	815.7	457.1	384.9
November	10.8	21.0	337.8	472.7	842.2	4.8	15.4	358.8	504.7	883.6	440.8	394.8
December	11.4	27.4	304.7	601.2	944.7	6.3	22.2	526.8	479.9	1 035.1	457.9	406.8
January	11.4	37.8	576.6	466.7	1 092.4	9.3	23.4	346.3	580.7	959.7	464.0	391.5
February	11.0	50.4	343.0	488.5	892.9	5.1	14.2	295.6	465.7	780.6	470.4	384.5
March	11.0	24.5	334.3	476.0	845.8	5.6	14.8	361.5	488.7	870.6	465.4	380.3
April	11.1	21.4	379.2	437.7	849.4	6.2	14.8	415.3	480.5	916.9	462.3	417.3
May	10.6	17.0	349.5	345.5	722.6	5.2	13.3	402.9	382.2	803.6	444.2	405.5
June	10.7	21.5	364.9	382.5	779.6	4.6	17.2	484.1	384.9	890.8	459.8	433.7
2006–2007												
July	10.3	42.9	499.6	483.4	1 036.2	5.7	16.4	412.7	421.9	856.6	446.4	409.6

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

## CHAPTER 7 INCOMES AND LABOUR COSTS .....

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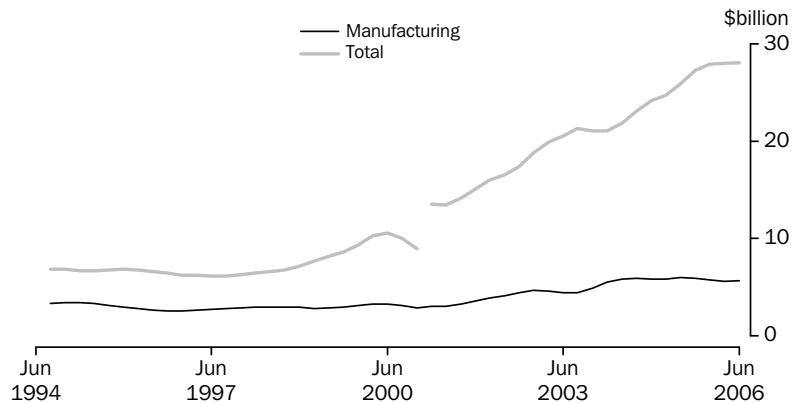
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: *Business Indicators, Australia*, cat. no. 5676.0

**7.1****HOUSEHOLD INCOME ACCOUNT, Sources of income**

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
2003–04	398 032	137 729	65 947	79 162	16 466	10 108	1 266	<b>708 710</b>
2004–05	425 344	142 321	74 911	82 347	17 406	10 731	1 363	<b>754 423</b>
2005–06	455 912	148 349	86 361	83 574	18 778	11 725	1 359	<b>806 058</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	5.6	7.2	13.7	12.4	11.2	3.0	0.2	<b>7.4</b>
2004–05	6.9	3.3	13.6	4.0	5.7	6.2	7.7	<b>6.5</b>
2005–06	7.2	4.2	15.3	1.5	7.9	9.3	-0.3	<b>6.8</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2003–2004								
June	101 911	34 916	17 955	22 055	4 227	2 680	317	<b>184 060</b>
2004–2005								
September	103 638	35 453	18 399	20 071	4 250	2 703	341	<b>184 855</b>
December	105 389	35 269	17 878	20 714	4 309	2 763	339	<b>186 661</b>
March	107 122	35 554	19 070	20 770	4 381	2 684	340	<b>189 921</b>
June	109 231	35 985	19 696	20 813	4 467	2 577	343	<b>193 111</b>
2005–2006								
September	111 270	36 304	20 674	21 066	4 546	2 727	341	<b>196 927</b>
December	113 214	36 825	21 062	21 010	4 615	2 910	338	<b>199 975</b>
March	114 582	37 418	22 052	20 827	4 787	2 839	338	<b>202 843</b>
June	116 876	37 885	22 678	20 672	4 830	3 251	342	<b>206 535</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004–2005								
March	1.6	0.8	6.7	0.3	1.7	-2.8	0.0	<b>1.7</b>
June	2.0	1.2	3.3	0.2	2.0	-4.0	1.1	<b>1.7</b>
2005–2006								
September	1.9	0.9	5.0	1.2	1.8	5.8	-0.6	<b>2.0</b>
December	1.7	1.4	1.9	-0.3	1.5	6.7	-1.1	<b>1.5</b>
March	1.2	1.6	4.7	-0.9	3.7	-2.4	0.2	<b>1.4</b>
June	2.0	1.2	2.8	-0.7	0.9	14.5	1.2	<b>1.8</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**7.2****HOUSEHOLD INCOME ACCOUNT, Uses of income**

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contrib- utions for workers compen- sation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	House- holds final consump- tion expenditure	Consump- tion of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2003–04	6 151	34 266	105 736	7 398	2 773	1 756	527 617	493 287	49 646	–15 317
2004–05	7 084	40 881	114 683	7 448	2 968	1 683	555 242	523 748	51 075	–19 581
2005–06	7 985	47 802	121 304	7 869	3 023	1 766	589 568	551 138	53 747	–15 317
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003–04	21.9	29.0	7.3	4.8	9.6	1.6	6.0	6.8	8.8	0.0
2004–05	15.2	19.3	8.5	0.7	7.0	–4.2	5.2	6.2	2.9	0.0
2005–06	12.7	16.9	5.8	5.7	1.9	4.9	6.2	5.2	5.2	0.0
SEASONALLY ADJUSTED (\$ MILLION)										
2003–2004										
June	1 657	9 198	26 188	1 862	695	441	138 065	126 531	12 626	–1 092
2004–2005										
September	1 687	9 642	27 846	1 850	700	392	136 776	128 672	12 596	–4 492
December	1 724	9 977	28 618	1 854	731	447	137 300	130 413	12 685	–5 798
March	1 800	10 173	28 650	1 860	766	440	140 074	131 603	12 813	–4 343
June	1 874	11 090	29 457	1 885	777	413	141 315	133 244	12 980	–4 909
2005–2006										
September	1 910	11 548	29 152	1 919	730	450	144 737	134 967	13 182	–3 412
December	1 973	11 719	29 798	1 957	733	446	146 692	136 641	13 349	–3 298
March	2 031	11 877	30 648	1 978	774	407	148 380	138 659	13 520	–3 799
June	2 073	12 658	31 539	2 016	789	465	150 142	140 991	13 696	–4 545
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004–2005										
March	4.4	2.0	0.1	0.3	4.7	–1.5	2.0	0.9	1.0	0.0
June	4.1	9.0	2.8	1.3	1.4	–6.3	0.9	1.2	1.3	0.0
2005–2006										
September	1.9	4.1	–1.0	1.8	–6.0	8.9	2.4	1.3	1.6	0.0
December	3.3	1.5	2.2	2.0	0.4	–0.8	1.4	1.2	1.3	0.0
March	2.9	1.4	2.9	1.1	5.6	–8.8	1.2	1.5	1.3	0.0
June	2.1	6.6	2.9	2.0	1.9	14.2	1.2	1.7	1.3	0.0

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**7.3**

## COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry . . . . .

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$ MILLION)									
<b>2003–2004</b>									
June	2 299	5 973	1 216	2 573	1 464	1 338	3 516	1 834	<b>20 414</b>
<b>2004–2005</b>									
September	4 390	6 147	1 121	2 649	1 747	888	3 550	4 064	<b>24 737</b>
December	3 212	5 609	1 142	2 854	1 761	1 095	3 264	5 611	<b>24 725</b>
March	4 551	5 677	1 147	2 604	1 500	1 024	2 732	3 832	<b>23 233</b>
June	5 383	6 112	1 114	3 008	1 569	1 059	3 365	4 247	<b>25 994</b>
<b>2005–2006</b>									
September	7 716	6 169	1 151	2 903	1 855	984	3 026	3 735	<b>27 743</b>
December	9 016	5 494	1 382	3 027	1 852	875	3 722	3 077	<b>28 775</b>
March	8 284	5 514	1 113	2 788	1 562	918	2 729	3 234	<b>26 336</b>
June	10 793	5 878	1 129	3 048	1 645	1 161	2 866	2 716	<b>29 201</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2004–2005</b>									
March	41.7	1.2	0.5	-8.7	-14.8	-6.5	-16.3	-31.7	<b>-6.0</b>
June	18.3	7.7	-2.9	15.5	4.6	3.4	23.2	10.8	<b>11.9</b>
<b>2005–2006</b>									
September	43.3	0.9	3.3	-3.5	18.2	-7.1	-10.1	-12.0	<b>6.7</b>
December	16.9	-10.9	20.1	4.3	-0.1	-11.1	23.0	-17.6	<b>3.7</b>
March	-8.1	0.4	-19.5	-7.9	-15.7	4.9	-26.7	5.1	<b>-8.5</b>
June	30.3	6.6	1.5	9.4	5.3	26.4	5.0	-16.0	<b>10.9</b>
TREND (\$ MILLION)									
<b>2003–2004</b>									
June	3 043	5 888	1 146	2 669	1 612	936	3 424	3 126	<b>21 844</b>
<b>2004–2005</b>									
September	3 276	5 924	1 157	2 678	1 668	965	3 430	4 005	<b>23 103</b>
December	3 791	5 819	1 144	2 713	1 652	1 022	3 226	4 773	<b>24 140</b>
March	4 448	5 835	1 117	2 793	1 614	1 057	3 035	4 797	<b>24 696</b>
June	5 797	5 968	1 152	2 884	1 651	1 037	3 121	4 229	<b>25 839</b>
<b>2005–2006</b>									
September	7 344	5 936	1 208	2 940	1 750	956	3 291	3 852	<b>27 278</b>
December	8 475	5 736	1 230	2 944	1 767	930	3 254	3 581	<b>27 917</b>
March	9 331	5 625	1 199	2 929	1 689	971	3 046	3 192	<b>27 982</b>
June	9 849	5 646	1 145	2 957	1 594	1 059	2 887	2 932	<b>28 069</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2004–2005</b>									
March	17.3	0.3	-2.4	3.0	-2.3	3.5	-5.9	0.5	<b>2.3</b>
June	30.3	2.3	3.1	3.3	2.3	-2.0	2.8	-11.8	<b>4.6</b>
<b>2005–2006</b>									
September	26.7	-0.5	4.8	1.9	6.0	-7.8	5.4	-8.9	<b>5.6</b>
December	15.4	-3.4	1.9	0.1	1.0	-2.7	-1.1	-7.0	<b>2.3</b>
March	10.1	-1.9	-2.5	-0.5	-4.4	4.4	-6.4	-10.9	<b>0.2</b>
June	5.5	0.4	-4.5	1.0	-5.6	9.0	-5.2	-8.1	<b>0.3</b>

(a) Excludes public sector business units. Also excludes non-employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: *Business Indicators, Australia*, cat. no. 5676.0

**7.4****AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults . . . . .**

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2003–04	995.32	843.80	941.32	1 058.17	858.21	986.92	891.61	583.11	744.38
2004–05	1 040.23	884.24	984.73	1 110.34	899.14	1 035.20	924.15	611.10	776.09
2005–06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003–04	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
2004–05	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
2005–06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
ORIGINAL (\$ PER WEEK)									
2003–2004									
June	1 004.84	851.25	949.52	1 065.31	866.32	993.64	891.18	588.50	746.29
2004–2005									
September	1 016.88	865.95	962.95	1 081.16	881.09	1 009.66	906.28	598.69	759.67
December	1 032.24	874.98	976.40	1 102.69	890.36	1 027.31	911.61	604.00	766.43
March	1 047.78	892.51	992.89	1 120.62	907.57	1 045.31	936.02	621.52	788.51
June	1 064.03	903.53	1 006.70	1 136.89	917.51	1 058.53	942.69	620.20	789.74
2005–2006									
September	1 082.81	915.17	1 023.18	1 146.89	929.38	1 069.52	963.71	631.81	806.11
December	1 083.60	920.06	1 025.72	1 156.82	935.54	1 078.50	963.84	633.33	806.74
March	1 098.66	925.33	1 037.45	1 164.63	939.30	1 085.06	983.14	644.37	823.02
June	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2004–2005									
March	1.5	2.0	1.7	1.6	1.9	1.8	2.7	2.9	2.9
June	1.6	1.2	1.4	1.5	1.1	1.3	0.7	-0.2	0.2
2005–2006									
September	1.8	1.3	1.6	0.9	1.3	1.0	2.2	1.9	2.1
December	0.1	0.5	0.2	0.9	0.7	0.8	0.0	0.2	0.1
March	1.4	0.6	1.1	0.7	0.4	0.6	2.0	1.7	2.0
June	0.2	0.8	0.4	0.1	0.9	0.3	0.2	1.0	0.5
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2004–2005									
March	4.7	4.9	4.8	5.3	4.8	5.2	4.0	5.0	4.5
June	5.9	6.1	6.0	6.7	5.9	6.5	5.8	5.4	5.8
2005–2006									
September	6.5	5.7	6.3	6.1	5.5	5.9	6.3	5.5	6.1
December	5.0	5.2	5.1	4.9	5.1	5.0	5.7	4.9	5.3
March	4.9	3.7	4.5	3.9	3.5	3.8	5.0	3.7	4.4
June	3.5	3.3	3.5	2.5	3.3	2.8	4.5	5.0	4.7

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0

**7.5****TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses . . . . .**

Period	Managers and adminis- trators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate clerical, transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003–04 = 100.0)										
2003–04	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004–05	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
2005–06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003–04	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	3.6
2004–05	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
2005–06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
QUARTERLY (2003–04 = 100.0)										
2003–2004										
June	101.1	101.0	100.9	101.1	101.0	100.9	101.2	100.8	100.9	101.0
2004–2005										
September	102.3	102.4	102.1	102.4	102.0	102.1	102.6	102.1	102.3	102.3
December	103.2	103.4	103.0	103.4	103.2	103.2	103.5	103.2	103.8	103.3
March	104.4	104.7	104.4	104.6	103.9	104.2	104.3	103.8	104.2	104.4
June	105.4	105.4	105.0	105.6	104.6	104.7	105.2	104.3	105.0	105.1
2005–2006										
September	106.6	107.0	106.3	107.0	106.0	106.2	106.8	106.0	106.5	106.6
December	107.1	107.9	107.3	108.2	107.0	107.2	107.9	106.6	107.5	107.5
March	108.5	109.2	108.4	109.4	108.0	107.8	109.0	107.2	108.2	108.6
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004–2005										
March	1.2	1.3	1.4	1.2	0.7	1.0	0.8	0.6	0.4	1.1
June	1.0	0.7	0.6	1.0	0.7	0.5	0.9	0.5	0.8	0.7
2005–2006										
September	1.1	1.5	1.2	1.3	1.3	1.4	1.5	1.6	1.4	1.4
December	0.5	0.8	0.9	1.1	0.9	0.9	1.0	0.6	0.9	0.8
March	1.3	1.2	1.0	1.1	0.9	0.6	1.0	0.6	0.7	1.0
June	0.7	0.8	0.6	1.1	0.6	0.8	1.1	0.7	0.8	0.8

Source: *Labour Price Index, Australia*, cat. no. 6345.0

## 7.6 LABOUR COSTS

AVERAGE EARNINGS (NATIONAL ACCOUNTS BASIS) (DOLLARS PER WEEK)(a)			TREASURY INDEXES OF AVERAGE UNIT LABOUR COSTS(b)		
Period	Nominal	Real(d)	Treasury hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)
ANNUAL AVERAGE					
2003–04	917	937	205.5	124.9	92.4
2004–05	950	949	212.1	123.4	91.7
2005–06	991	964	222.3	122.7	90.4
QUARTERLY					
2003–2004					
June	927	942	208.3	na	91.9
2004–2005					
September	942	950	210.6	na	92.8
December	944	945	211.1	na	91.8
March	952	948	212.7	na	91.6
June	960	951	214.2	na	90.7
2005–2006					
September	974	959	217.6	na	91.0
December	989	962	223.0	na	90.1
March	996	968	224.2	na	90.0
June	1 006	967	224.3	na	90.6

na not available

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986–87 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

## CHAPTER 8

## FINANCIAL MARKETS .....

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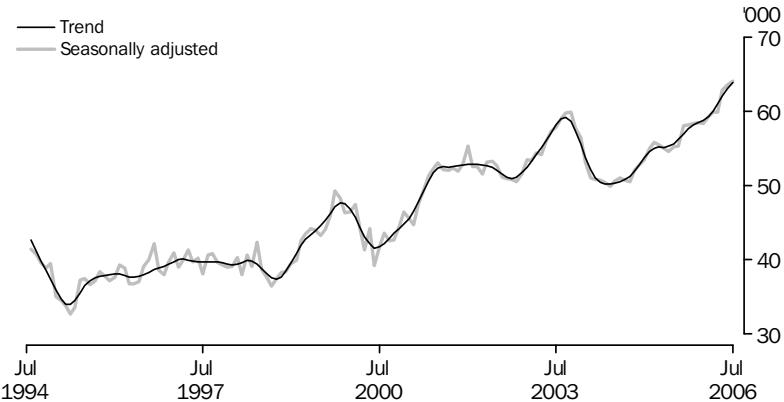
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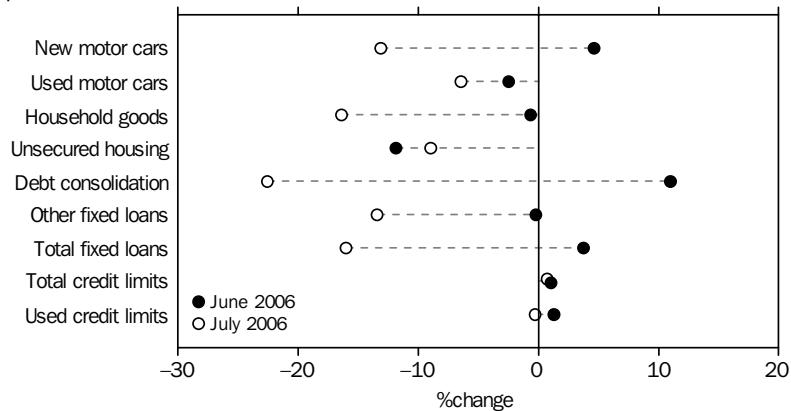
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## GRAPHS

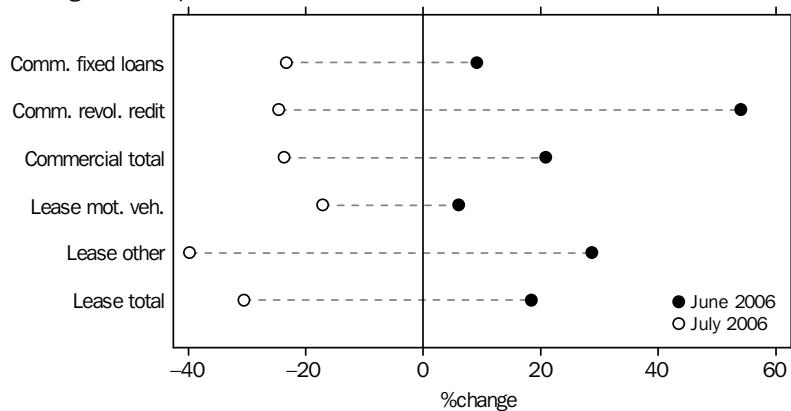
## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)

Source: *Housing Finance, Australia*, cat. no. 5609.0.

## PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

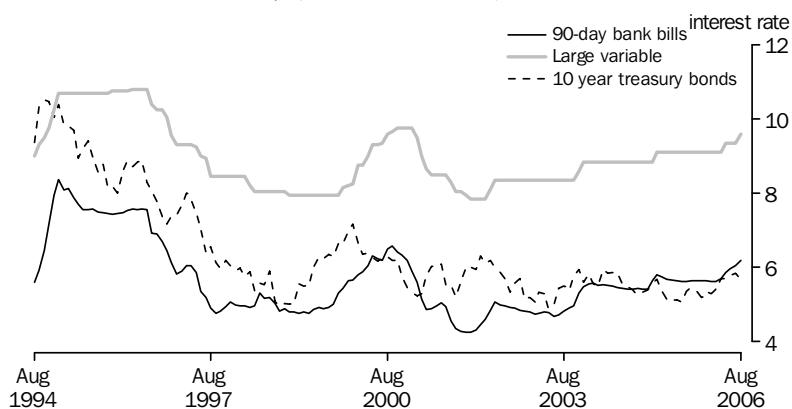
Source: *Lending Finance, Australia*, cat. no. 5671.0.

## COMMERCIAL AND LEASE FINANCE COMMITMENT, (from Table 8.4) Change from previous month

Source: *Lending Finance, Australia*, cat. no. 5671.0.

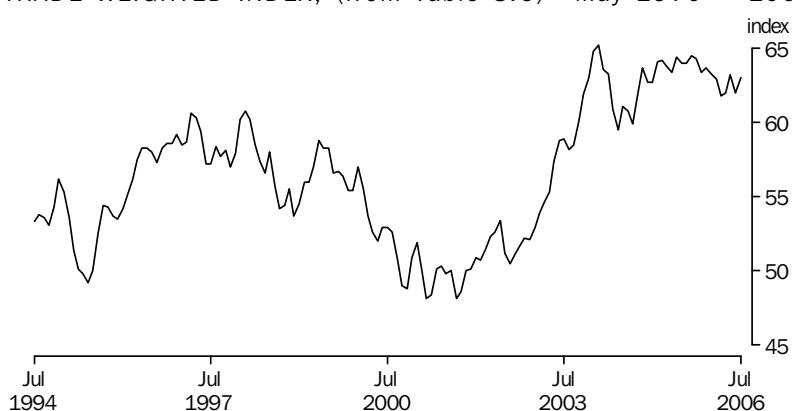
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## KEY INTEREST RATES, (from Table 8.5)



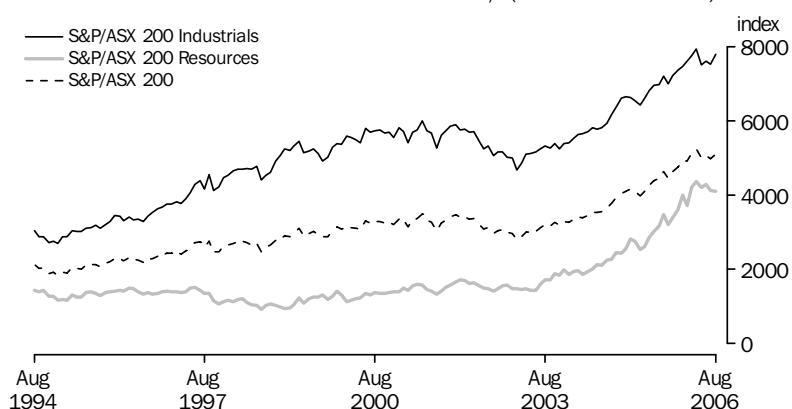
Source: RBA Statistical Bulletin.

## TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: RBA Statistical Bulletin.

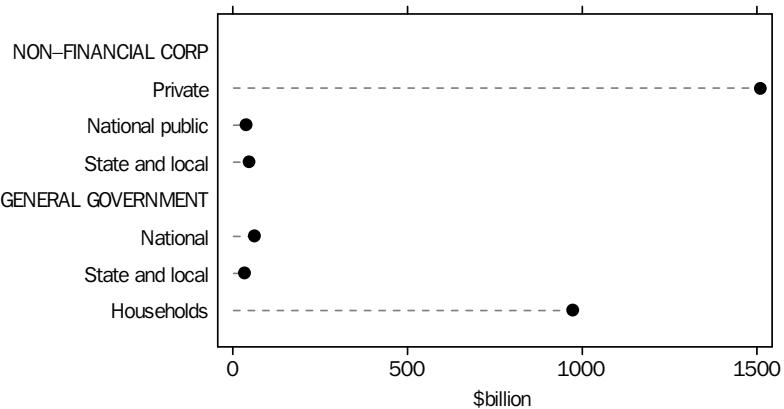
## AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchanges.

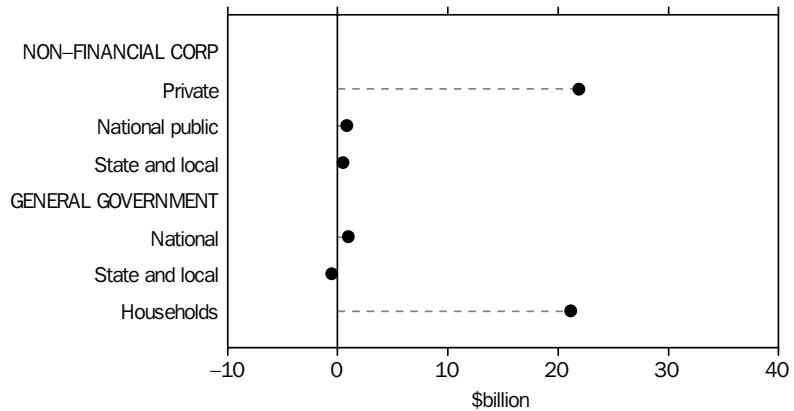
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CREDIT MARKET OUTSTANDINGS, (from Table 8.8) Non-financial domestic sector—March 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—March 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

**8.1****FINANCIAL AGGREGATES (\$ BILLION)**

Period	Currency	DEPOSITS WITH BANKS(a)			Net NBFI borrow- ings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstand- ing(g)	<b>Total credit(h)</b>
		Current	Other	M3(b)						
<b>ORIGINAL</b>										
2003–04	31.6	131.8	459.6	623.0	63.3	686.3	37.2	874.4	83.2	<b>957.6</b>
2004–05	33.4	142.7	502.2	678.3	86.1	764.4	38.7	978.8	91.4	<b>1 070.3</b>
2005–06	35.6	158.5	553.1	747.2	93.9	841.1	41.3	1 112.5	105.1	<b>1 217.6</b>
2004–2005										
May	32.9	136.9	496.6	666.4	86.5	752.9	38.7	967.4	90.6	<b>1 057.9</b>
June	33.4	142.7	502.2	678.3	86.1	764.4	38.7	978.8	91.4	<b>1 070.3</b>
2005–2006										
July	33.8	140.8	501.1	675.7	90.5	766.2	39.1	985.2	91.8	<b>1 077.0</b>
August	33.6	138.7	507.1	679.4	95.5	774.9	39.4	1 001.6	93.5	<b>1 095.1</b>
September	34.0	142.3	514.3	690.6	96.2	786.8	39.7	1 008.7	94.8	<b>1 103.4</b>
October	34.0	140.8	513.2	688.0	90.1	778.1	40.3	1 023.2	95.9	<b>1 119.1</b>
November	34.4	142.7	516.9	694.0	93.8	787.8	40.9	1 036.3	97.2	<b>1 133.5</b>
December	34.9	147.9	527.1	709.9	89.9	799.8	43.0	1 048.4	98.8	<b>1 147.2</b>
January	34.6	146.2	531.9	712.7	89.6	802.3	41.6	1 059.1	99.1	<b>1 158.2</b>
February	34.8	145.0	533.1	712.9	92.6	805.5	41.5	1 071.5	99.7	<b>1 171.3</b>
March	35.0	149.3	536.2	720.5	96.6	817.1	41.5	1 077.0	100.8	<b>1 177.8</b>
April	35.5	148.5	548.6	732.6	90.3	822.9	41.8	1 089.2	102.1	<b>1 191.3</b>
May	34.9	150.0	550.5	735.4	93.6	829.0	41.3	1 100.0	103.5	<b>1 203.5</b>
June	35.6	158.5	553.1	747.2	93.9	841.1	41.3	1 112.5	105.1	<b>1 217.6</b>
2006–2007										
July	35.6	155.5	558.7	749.8	101.7	851.5	41.5	1 125.2	106.5	<b>1 231.7</b>
<b>SEASONALLY ADJUSTED</b>										
2004–2005										
May	33.5	138.3	498.0	669.8	390.6	756.5	na	na	na	<b>1 060.4</b>
June	33.7	139.2	504.5	677.4	393.5	767.6	na	na	na	<b>1 070.9</b>
2005–2006										
July	33.7	141.0	503.0	677.7	399.6	767.8	na	na	na	<b>1 077.3</b>
August	33.6	141.1	506.2	680.9	412.8	774.7	na	na	na	<b>1 093.7</b>
September	33.9	141.4	514.2	689.5	415.5	783.7	na	na	na	<b>1 105.0</b>
October	33.8	142.0	515.7	691.5	425.6	780.3	na	na	na	<b>1 117.1</b>
November	34.2	142.0	518.2	694.4	433.9	786.2	na	na	na	<b>1 128.3</b>
December	34.5	144.3	523.1	701.9	439.5	791.9	na	na	na	<b>1 141.4</b>
January	34.5	144.7	530.0	709.2	447.8	799.5	na	na	na	<b>1 157.0</b>
February	34.9	146.3	530.7	711.9	461.1	805.3	na	na	na	<b>1 173.0</b>
March	35.3	150.4	536.6	722.3	461.9	818.2	na	na	na	<b>1 184.2</b>
April	35.5	151.1	548.9	735.5	460.3	827.8	na	na	na	<b>1 195.8</b>
May	35.5	152.1	551.3	738.9	467.0	833.0	na	na	na	<b>1 205.9</b>
June	35.8	154.4	555.2	745.4	471.8	843.1	na	na	na	<b>1 217.2</b>
2006–2007										
July	35.5	155.6	560.8	751.9	480.4	853.2	na	na	na	<b>1 232.3</b>

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

**8.2****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS**

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million(a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
2003–04	58 222	11 690	22 287	5 030	579 755	110 912	660 264	127 632	6 703
2004–05	52 981	11 531	24 483	5 763	559 702	116 371	637 166	133 666	5 761
2005–06	53 133	11 931	31 252	7 850	624 296	135 240	708 681	155 021	5 555
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003–04	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004–05	-9.0	-1.4	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1
2005–06	0.3	3.5	27.6	36.2	11.5	16.2	11.2	16.0	-3.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2004–2005									
May	4 489	979	2 253	530	48 266	10 072	55 008	11 582	517
June	4 456	970	2 195	521	47 994	10 268	54 645	11 759	508
2005–2006									
July	4 263	927	2 202	556	48 758	10 342	55 223	11 825	463
August	4 353	967	2 338	567	48 671	10 403	55 362	11 937	452
September	4 312	973	2 392	588	51 357	10 918	58 061	12 480	462
October	4 289	950	2 577	632	51 369	11 007	58 235	12 589	444
November	4 359	960	2 507	619	51 471	11 168	58 337	12 747	480
December	4 430	987	2 546	626	51 486	11 288	58 462	12 901	437
January	4 509	1 038	2 494	621	51 419	11 099	58 422	12 758	366
February	4 586	1 038	2 657	680	52 104	11 352	59 347	13 070	432
March	4 488	1 023	2 752	700	52 708	11 438	59 948	13 160	539
April	4 430	983	2 804	724	52 722	11 727	59 956	13 434	415
May	4 510	1 017	2 919	763	55 450	12 120	62 879	13 899	548
June	4 617	1 081	2 946	755	55 999	12 196	63 562	14 032	516
2006–2007									
July	4 627	1 058	2 892	738	56 634	12 414	64 153	14 210	475
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2005–2006									
November	1.6	1.0	-2.7	-2.1	0.2	1.5	0.2	1.3	7.9
December	1.6	2.8	1.6	1.1	0.0	1.1	0.2	1.2	-8.8
January	1.8	5.2	-2.0	-0.7	-0.1	-1.7	-0.1	-1.1	-16.4
February	1.7	0.0	6.5	9.4	1.3	2.3	1.6	2.4	18.2
March	-2.1	-1.5	3.6	2.9	1.2	0.8	1.0	0.7	24.6
April	-1.3	-3.9	1.9	3.6	0.0	2.5	0.0	2.1	-22.9
May	1.8	3.5	4.1	5.3	5.2	3.3	4.9	3.5	32.0
June	2.4	6.3	0.9	-1.0	1.0	0.6	1.1	1.0	-5.8
2006–2007									
July	0.2	-2.1	-1.8	-2.2	1.1	1.8	0.9	1.3	-8.0

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, cat. no. 5609.0.

**8.3****PERSONAL FINANCE COMMITMENTS****FIXED LOANS FOR —****REVOLVING CREDIT FACILITIES**

Period	Household and personal goods								Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	New cars and station wagons	New cars and station wagons	Used cars and station wagons	Used cars and station wagons	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal					
no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

**ANNUAL**

2003–04	147 746	3 904	342 571	5 723	997	578	9 284	13 482	<b>33 968</b>	45 334	2 024 106	974 313
2004–05	150 040	3 857	360 156	5 744	1 081	508	9 693	12 551	<b>33 435</b>	40 268	2 355 606	1 143 806
2005–06	140 419	3 533	311 703	5 188	1 089	446	10 720	12 428	<b>33 404</b>	43 002	2 587 025	1 238 265

**PERCENTAGE CHANGE FROM PREVIOUS YEAR**

2003–04	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	<b>11.5</b>	18.0	19.4	20.2
2004–05	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	<b>-1.6</b>	-11.2	16.4	17.4
2005–06	-6.4	-8.4	-13.5	-9.7	0.8	-12.3	10.6	-1.0	<b>-0.1</b>	6.8	9.8	8.3

**MONTHLY**

2004–2005												
May	12 232	312	29 953	477	96	37	864	1 025	<b>2 810</b>	3 272	203 756	98 276
June	12 552	323	29 557	476	89	34	836	1 026	<b>2 783</b>	3 965	206 499	100 784
2005–2006												
July	11 184	288	27 903	442	88	32	742	908	<b>2 500</b>	3 586	207 902	101 069
August	12 536	318	31 687	521	86	34	758	1 008	<b>2 725</b>	3 578	209 455	100 942
September	11 644	301	28 849	472	87	35	770	1 022	<b>2 687</b>	3 374	211 187	101 449
October	10 822	277	27 387	417	84	31	756	955	<b>2 521</b>	3 026	212 766	102 244
November	11 761	310	25 296	433	90	42	859	1 064	<b>2 798</b>	3 390	214 518	103 410
December	11 644	291	22 753	388	86	37	870	1 076	<b>2 747</b>	3 414	213 337	101 759
January	11 998	293	24 446	417	84	33	794	867	<b>2 488</b>	2 942	214 911	101 910
February	11 666	288	24 653	419	96	40	877	1 003	<b>2 723</b>	3 162	216 464	103 361
March	12 417	304	26 961	456	103	46	1 041	1 161	<b>3 112</b>	4 237	218 444	104 133
April	9 134	224	20 470	351	81	31	770	902	<b>2 359</b>	3 690	220 664	104 741
May	12 645	312	26 066	441	103	44	1 177	1 232	<b>3 309</b>	4 291	222 485	105 936
June	12 968	326	25 232	431	103	39	1 307	1 230	<b>3 435</b>	4 313	224 894	107 310
2006–2007												
July	11 985	283	25 564	403	86	35	1 012	1 065	<b>2 885</b>	3 706	226 538	107 057

**PERCENTAGE CHANGE FROM PREVIOUS MONTH**

2005–2006												
November	8.7	11.8	-7.6	3.9	7.1	34.7	13.6	11.3	<b>11.0</b>	12.0	0.8	1.1
December	-1.0	-6.2	-10.1	-10.5	-4.0	-12.7	1.3	1.1	<b>-1.8</b>	0.7	-0.6	-1.6
January	3.0	0.6	7.4	7.5	-2.4	-10.5	-8.7	-19.4	<b>-9.4</b>	-13.8	0.7	0.1
February	-2.8	-1.6	0.8	0.5	14.2	22.1	10.4	15.6	<b>9.4</b>	7.5	0.7	1.4
March	6.4	5.6	9.4	8.9	7.8	15.0	18.7	15.8	<b>14.3</b>	34.0	0.9	0.7
April	-26.4	-26.4	-24.1	-23.0	-22.1	-32.2	-26.0	-22.3	<b>-24.2</b>	-12.9	1.0	0.6
May	38.4	39.1	27.3	25.8	28.0	39.7	52.9	36.6	<b>40.3</b>	16.3	0.8	1.1
June	2.6	4.7	-3.2	-2.4	-0.6	-11.8	11.0	-0.2	<b>3.8</b>	0.5	1.1	1.3
2006–2007												
July	-7.6	-13.1	1.3	-6.4	-16.4	-9.0	-22.5	-13.4	<b>-16.0</b>	-14.1	0.7	-0.2

Source: *Lending Finance, Australia*, cat. no. 5671.0

**8.4****COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2003–04	194 863	97 604	292 467	3 029	3 342	6 371
2004–05	199 086	108 904	307 991	3 123	3 185	6 308
2005–06	243 544	118 821	362 365	3 102	3 747	6 848
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	15.0	5.4	11.6	6.9	-4.0	0.9
2004–05	2.2	11.6	5.3	3.1	-4.7	-1.0
2005–06	22.3	9.1	17.7	-0.7	17.6	8.6
ORIGINAL (\$ MILLION)						
2004–2005						
May	18 936	8 721	27 656	276	259	534
June	20 129	13 359	33 488	305	356	661
2005–2006						
July	18 511	8 437	26 948	263	290	553
August	16 361	9 402	25 763	278	276	554
September	17 459	9 063	26 523	267	315	582
October	17 480	9 647	27 126	239	262	501
November	22 405	10 359	32 764	260	255	515
December	23 527	13 744	37 271	286	327	613
January	15 488	7 675	23 163	202	437	639
February	17 660	10 087	27 747	221	252	473
March	24 971	10 869	35 840	277	328	605
April	16 231	6 821	23 052	217	213	430
May	25 554	8 944	34 497	287	346	634
June	27 897	13 774	41 671	305	446	750
2006–2007						
July	21 391	10 395	31 786	252	268	521
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2005–2006						
November	28.2	7.4	20.8	8.7	-2.5	2.8
December	5.0	32.7	13.8	10.1	28.0	19.0
January	-34.2	-44.2	-37.9	-29.2	33.7	4.4
February	14.0	31.4	19.8	9.2	-42.3	-26.0
March	41.4	7.8	29.2	25.4	30.0	27.9
April	-35.0	-37.2	-35.7	-21.9	-35.0	-29.0
May	57.4	31.1	49.7	32.6	62.6	47.4
June	9.2	54.0	20.8	6.1	28.7	18.4
2006–2007						
July	-23.3	-24.5	-23.7	-17.1	-39.7	-30.6

Source: *Lending Finance, Australia*, cat. no. 5671.0.

**8.5****KEY INTEREST RATES(a)**

Period	BANKS' BUSINESS LOANS(d)						COMMONWEALTH GOVERNMENT SECURITIES			
	90-day bank bills(b)	Fixed bank deposits \$10,000	Interbank cash market(c)	Large variable	Small variable	Housing loans - banks(e)	Overnight indexed swaps 3 months(f)	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
	ANNUAL									
2003–04	5.49	4.75	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004–05	5.66	4.55	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005–06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
MONTHLY										
2004–2005										
June	5.66	4.50	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005–2006										
July	5.65	4.70	5.50	9.10	9.60	7.30	5.54	5.12	5.13	5.13
August	5.62	4.55	5.50	9.10	9.60	7.30	5.53	5.00	5.02	5.06
September	5.62	4.55	5.50	9.10	9.60	7.30	5.53	5.29	5.33	5.36
October	5.63	4.60	5.50	9.10	9.60	7.30	5.54	5.36	5.40	5.48
November	5.63	4.60	5.50	9.10	9.60	7.30	5.54	5.29	5.34	5.38
December	5.63	4.55	5.50	9.10	9.60	7.30	5.54	5.21	5.22	5.20
January	5.63	4.50	5.50	9.10	9.60	7.30	5.54	5.28	5.29	5.35
February	5.61	4.40	5.50	9.10	9.60	7.30	5.53	5.26	5.26	5.29
March	5.61	4.40	5.50	9.10	9.60	7.30	5.53	5.36	5.37	5.41
April	5.69	4.40	5.50	9.10	9.60	7.30	5.62	5.65	5.67	5.70
May	5.87	5.35	5.73	9.35	9.85	7.55	5.80	5.69	5.70	5.71
June	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006–2007										
July	6.05	5.40	5.75	9.35	9.85	7.55	5.97	5.97	5.92	5.84
August	6.19	5.40	5.99	9.60	10.10	7.80	6.08	5.79	5.74	5.67

(a) All data are end of period unless otherwise specified.  
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.  
 (c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).  
 (e) Standard variable rate loans of large bank housing lenders.  
 (f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA)

**8.6**

## EXCHANGE RATES (a)

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Rights	Trade weighted Index(c)
ANNUAL PER (\$A)						
2003–04	0.7137	0.4102	0.5981	78.91	0.4933	61.5
2004–05	0.7529	0.4052	0.5918	80.45	0.5024	62.7
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
MONTHLY PER (\$A)						
2004–2005						
May	0.7662	0.4125	0.6033	81.68	0.5110	63.4
June	0.7667	0.4213	0.6300	83.28	0.5223	64.4
2005–2006						
July	0.7524	0.4294	0.6247	84.24	0.5188	64.0
August	0.7613	0.4244	0.6193	84.25	0.5189	64.0
September	0.7653	0.4230	0.6244	85.01	0.5219	64.5
October	0.7539	0.4275	0.6269	86.57	0.5216	64.3
November	0.7355	0.4236	0.6234	87.04	0.5150	63.4
December	0.7430	0.4252	0.6265	88.20	0.5193	63.7
January	0.7498	0.4248	0.6189	86.55	0.5184	63.3
February	0.7416	0.4239	0.6203	87.42	0.5164	62.9
March	0.7277	0.4170	0.6053	85.35	0.5059	61.8
April	0.7350	0.4165	0.5993	86.09	0.5069	62.0
May	0.7633	0.4089	0.5982	85.33	0.5130	63.2
June	0.7402	0.4012	0.5842	84.80	0.5005	62.0
2006–2007						
July	0.7514	0.4075	0.5920	86.89	0.5087	63.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2005–2006						
November	-2.4	-0.9	-0.6	0.5	-1.3	-1.4
December	1.0	0.4	0.5	1.3	0.8	0.5
January	0.9	-0.1	-1.2	-1.9	-0.2	-0.6
February	-1.1	-0.2	0.2	1.0	-0.4	-0.6
March	-1.9	-1.6	-2.4	-2.4	-2.0	-1.7
April	1.0	-0.1	-1.0	0.9	0.2	0.3
May	3.9	-1.8	-0.2	-0.9	1.2	1.9
June	-3.0	-1.9	-2.3	-0.6	-2.4	-1.9
2006–2007						
July	1.5	1.6	1.3	2.5	1.6	1.6

(a) Rates are for the last trading day of the reference period.  
 (b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.  
 (c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, (RBA).

**8.7**

## AUSTRALIAN STOCK MARKET INDEXES

Period	ALL ORDINARIES			S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200
	Index(b)	High	Low	Banks	Industrials	Resources	200	Accumulation index(a)
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2003–04	3 499.8	3 547.4	2 225.0	9 622	5 829	2 016	<b>3 533</b>	19 417
2004–05	4 197.5	4 267.3	3 480.7	10 865	6 825	2 861	<b>4 278</b>	24 534
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	<b>5 074</b>	30 405
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2004–2005								
June	4 197.5	4 267.3	4 103.7	10 865	6 825	2 861	<b>4 278</b>	24 534
2005–2006								
July	4 268.0	4 347.6	4 193.8	10 958	6 959	3 017	<b>4 389</b>	25 173
August	4 396.7	4 462.7	4 325.9	10 933	6 989	3 172	<b>4 447</b>	25 678
September	4 494.5	4 617.4	4 417.2	11 528	7 201	3 483	<b>4 641</b>	26 982
October	4 406.6	4 593.2	4 317.3	11 464	6 996	3 205	<b>4 460</b>	25 943
November	4 533.7	4 610.6	4 408.8	11 891	7 235	3 397	<b>4 635</b>	27 108
December	4 602.5	4 715.2	4 531.6	12 027	7 369	3 615	<b>4 763</b>	27 943
January	4 790.2	4 892.2	4 721.1	12 483	7 482	4 009	<b>4 930</b>	28 918
February	4 826.1	4 903.9	4 748.5	12 878	7 623	3 717	<b>4 921</b>	29 087
March	4 937.3	5 087.2	4 813.8	13 131	7 765	4 211	<b>5 130</b>	30 467
April	5 187.9	5 272.1	5 116.3	13 525	7 935	4 364	<b>5 259</b>	31 246
May	5 139.2	5 318.2	4 939.4	12 570	7 522	4 198	<b>5 002</b>	29 776
June	4 933.5	5 082.1	4 807.2	12 722	7 618	4 283	<b>5 074</b>	30 405
2006–2007								
July	4 933.5	5 102.9	4 881.3	12 521	7 525	4 136	<b>4 986</b>	29 882
August	4 977.0	5 079.8	4 904.7	13 036	7 791	4 109	<b>5 115</b>	30 878

(a) 31 December 1979 = 1,000.

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange, ASX.

**8.8**

## CREDIT MARKET SUMMARY (\$ BILLION)

	2004-05										2005-06		
	2003-04		2004-05		Sep	Dec	Mar	Jun	Sep	Dec	Mar		
	AMOUNTS OUTSTANDING AT END OF PERIOD												
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>2 122.3</b>	<b>2 335.4</b>	<b>2 190.7</b>	<b>2 297.5</b>	<b>2 348.8</b>	<b>2 335.4</b>	<b>2 474.3</b>	<b>2 557.5</b>	<b>2 662.4</b>				
of:													
Private non-financial corporations	1 145.2	1 251.3	1 193.5	1 271.8	1 301.1	1 251.3	1 373.9	1 427.0	1 509.2				
National public non-financial corporations	45.3	45.3	42.9	44.8	46.0	45.3	39.2	39.2	38.8				
State and local public non-financial corporations	37.8	43.2	38.9	40.3	40.2	43.2	43.5	46.4	46.9				
National general government	61.7	59.7	59.1	59.8	59.1	59.7	58.4	59.9	61.9				
State and local general government	35.4	34.9	36.5	35.7	35.1	34.9	34.5	33.7	33.1				
Households	796.8	900.9	819.7	845.1	867.2	900.9	924.6	951.4	972.5				
NET TRANSACTIONS DURING PERIOD													
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>161.9</b>	<b>117.3</b>	<b>39.2</b>	<b>43.9</b>	<b>41.5</b>	<b>-7.3</b>	<b>57.0</b>	<b>67.0</b>	<b>44.7</b>				
of:													
<b>Private non-financial corporations</b>	<b>51.3</b>	<b>11.0</b>	<b>17.8</b>	<b>17.5</b>	<b>19.2</b>	<b>-43.6</b>	<b>34.5</b>	<b>36.1</b>	<b>21.9</b>				
Drawings of bills of exchange	3.9	5.3	0.9	1.4	1.1	1.8	2.8	3.6	1.4				
One name paper	-2.4	1.7	2.7	-1.1	-1.0	1.1	0.0	-1.5	1.4				
Bonds etc.	1.3	12.2	0.6	1.4	5.1	5.2	9.0	3.8	2.5				
Loans and placements	20.4	40.5	9.9	8.7	5.4	16.5	14.4	12.8	10.2				
Shares and other equity(a)	28.1	-48.7	3.8	7.1	8.5	-68.2	8.3	17.4	6.4				
<b>National public non-financial corporations</b>	<b>-2.1</b>	<b>0.4</b>	<b>0.1</b>	<b>0.3</b>	<b>0.4</b>	<b>-0.4</b>	<b>0.1</b>	<b>0.6</b>	<b>0.9</b>				
Bills of exchange	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
One name paper	0.3	-0.5	-0.4	0.3	-0.2	-0.1	-0.1	0.5	1.0				
Bonds etc.	-0.8	1.4	0.4	0.7	0.6	-0.3	0.1	-0.2	0.1				
Loans and placements	-0.4	0.2	0.1	0.0	0.0	0.0	0.0	0.3	-0.3				
Shares and other equity(a)	-1.1	-0.7	0.0	-0.8	0.0	0.0	0.0	0	0.0				
<b>State and local public non-financial corporations</b>	<b>-0.8</b>	<b>5.4</b>	<b>1.1</b>	<b>1.4</b>	<b>-0.1</b>	<b>3.0</b>	<b>0.3</b>	<b>2.9</b>	<b>0.5</b>				
Loans and placements	-0.8	5.4	1.1	1.3	0.0	3.0	0.3	2.9	0.5				
<b>National general government</b>	<b>-4.0</b>	<b>-2.7</b>	<b>-3.4</b>	<b>0.1</b>	<b>0.5</b>	<b>0.2</b>	<b>-1.1</b>	<b>1.5</b>	<b>1.0</b>				
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Bonds etc.	-3.6	-2.7	-3.3	0.0	0.4	0.2	-1.2	1.7	0.9				
Loans and placements	-0.4	0.0	-0.1	0.0	0.0	0.0	0.1	-0.1	0.0				
<b>State and local general government</b>	<b>-2.0</b>	<b>-0.5</b>	<b>1.0</b>	<b>-0.7</b>	<b>-0.6</b>	<b>-0.2</b>	<b>-0.4</b>	<b>-0.8</b>	<b>-0.6</b>				
<b>Households</b>	<b>119.4</b>	<b>103.7</b>	<b>22.5</b>	<b>25.4</b>	<b>22.1</b>	<b>33.7</b>	<b>23.7</b>	<b>26.7</b>	<b>21.1</b>				
Bills of exchange	2.1	2.6	0.8	0.5	0.4	0.9	0.3	0.6	0.4				
Loans and placements	117.3	101.2	21.8	24.9	21.7	32.8	23.4	26.2	20.7				

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

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**9.1****STATE SUMMARY**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>SELECTED INDICATORS</b>									
<b>Labour force Participation rate (%) (trend)</b>									
August 2006 (M)	63.2	64.8	67.0	62.3	67.6	61.1	71.3	74.2	<b>65.0</b>
<b>Unemployment rate (%) (trend)</b>									
August 2006 (M)	5.4	4.8	4.5	4.8	3.3	6.2	4.3	2.8	<b>4.8</b>
<b>Average weekly total earnings (\$) (original)</b>									
May 2006 (Q)	856.32	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	<b>826.91</b>
<b>SELECTED INDICATORS PER HEAD OF POPULATION (a)</b>									
<b>Final demand (\$'000) (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2006 (Q)	11.4	11.5	11.7	10.6	13.3	10.2	16.6	23.6	<b>11.8</b>
<b>Retail turnover (\$) (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2006 (Q)	2 549	2 497	2 629	2 400	2 690	2 341	2 620	2 981	<b>2 557</b>
<b>Retail turnover (\$) (trend)</b>									
July 2006 (M)	881	859	915	833	940	806	926	1 035	<b>886</b>
<b>Private new capital expenditure (\$) (seasonally adjusted)(b)</b>									
June Quarter 2006 (Q)	632	809	925	716	2 344	503	2 220	511	<b>922</b>
<b>Registration of new motor vehicles (no. per '000 population) (trend)</b>									
July 2006 (M)	3.482	3.933	4.486	3.336	4.591	3.243	3.599	3.594	<b>3.885</b>
<b>Res. building approvals (no. per '000 population) (trend)</b>									
July 2006 (M)	0.407	0.697	0.840	0.626	1.115	0.515	0.450	0.667	<b>0.657</b>
<b>Res. building approvals (\$) (original)</b>									
July 2006 (M)	74	143	192	95	278	88	168	135	<b>138</b>
<b>Housing finance commitments (\$) (original)</b>									
July 2006 (M)	672	603	762	558	1 032	370	534	547	<b>689</b>

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

**9.1**STATE SUMMARY *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
<b>Final demand (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2006 (Q)	0.2	0.6	0.7	-0.6	5.6	0.1	-1.4	2.6	<b>1.2</b>
<b>Retail turnover (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2006 (Q)	0.0	1.6	0.0	0.3	2.1	-1.5	4.6	0.3	<b>0.6</b>
<b>Retail turnover (trend)</b>									
July 2006 (M)	0.4	0.3	0.6	0.3	0.8	0.2	1.5	0.5	<b>0.5</b>
<b>Private new capital expenditure (seasonally adjusted)(a)</b>									
June Quarter 2006 (Q)	-4.7	0.3	-2.3	-1.9	11.0	-10.9	-26.3	-0.6	<b>2.7</b>
<b>Registration of new motor vehicles (trend)</b>									
July 2006 (Q)	-0.8	-0.3	0.5	-0.1	1.4	-0.3	-1.1	-0.7	<b>-0.1</b>
<b>Res. building approvals-number (trend)</b>									
July 2006 (M)	3.1	4.0	2.0	0.9	0.0	3.3	1.1	9.0	<b>2.4</b>
<b>Res. building approvals-value (original)</b>									
July 2006 (M)	-24.7	10.7	-6.4	5.5	27.3	-7.3	66.0	-21.1	<b>-0.7</b>
<b>Consumer Price Index (original)</b>									
June Quarter 2006 (M)	1.6	1.4	1.8	1.3	1.8	1.2	1.7	1.8	<b>1.6</b>
<b>Labour force participation rate (percentage points) (trend)</b>									
August 2006 (M)	0.1	0.1	0.2	0.0	0.0	0.0	0.1	0.3	<b>0.1</b>
<b>Unemployment rate (percentage points) (trend)</b>									
August 2006 (M)	0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.1	<b>0.0</b>
<b>Average weekly total earnings (original)</b>									
May 2006 (Q)	-1.2	0.4	4.9	-0.3	-1.0	-0.1	3.1	-1.2	<b>0.5</b>
<b>Housing finance commitments (original)</b>									
July 2006 (M)	-7.4	-0.5	-0.4	-5.8	0.0	-4.7	-13.5	9.3	<b>-3.1</b>
<b>Total hourly rates of pay indexes, excluding bonuses (original)</b>									
June Quarter 2006 (Q)	0.7	0.8	0.8	0.6	1.3	0.7	0.8	0.6	<b>0.8</b>

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

**9.2****ESTIMATED RESIDENT POPULATION**

At end of period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia(a)
ANNUAL ('000) — ORIGINAL									
2002–03	6 682.1	4 911.4	3 801.0	1 526.3	1 949.9	477.3	198.5	323.4	<b>19 872.6</b>
2003–04	6 720.8	4 963.0	3 888.1	1 532.7	1 978.1	482.2	199.8	324.1	<b>20 091.5</b>
2004–05	6 774.2	5 022.3	3 964.0	1 542.0	2 010.1	485.3	202.8	325.2	<b>20 328.6</b>
QUARTERLY ('000) — ORIGINAL									
2003–2004									
December	6 700.3	4 936.8	3 846.4	1 530.0	1 964.2	480.3	198.7	323.2	<b>19 982.5</b>
March	6 716.1	4 954.3	3 869.0	1 531.9	1 972.4	481.8	199.1	323.9	<b>20 051.1</b>
June	6 720.8	4 963.0	3 888.1	1 532.7	1 978.1	482.2	199.8	324.1	<b>20 091.5</b>
2004–2005									
September	6 733.9	4 979.0	3 905.7	1 534.8	1 985.5	483.1	200.4	324.1	<b>20 149.1</b>
December	6 749.3	4 992.7	3 926.2	1 536.3	1 993.9	483.8	200.8	324.2	<b>20 210.0</b>
March	6 764.6	5 012.7	3 945.8	1 540.2	2 003.8	484.7	201.8	325.1	<b>20 281.4</b>
June	6 774.2	5 022.3	3 964.0	1 542.0	2 010.1	485.3	202.8	325.2	<b>20 328.6</b>
2005–2006									
September	6 787.8	5 037.7	3 980.8	1 544.7	2 018.7	486.0	203.7	325.8	<b>20 387.9</b>
December	6 803.0	5 052.4	4 001.0	1 546.3	2 028.7	487.2	204.5	326.7	<b>20 452.3</b>

(a) Includes Other Territories from September 1993.

Source: *Australian Demographic Statistics*, cat. no. 3101.0.

**9.3****GROSS STATE PRODUCT AND STATE FINAL DEMAND(a), Chain volume measures .**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>GROSS STATE PRODUCT, ANNUAL (\$ MILLION)</b>									
2003–04	290 746	212 243	144 701	56 737	92 339	14 794	9 381	17 309	<b>871 738</b>
2004–05	293 978	217 047	150 559	58 186	94 827	15 389	9 718	17 829	<b>894 665</b>
2005–06	na	na	na	na	na	na	na	na	<b>918 482</b>
<b>STATE FINAL DEMAND, ANNUAL (\$ MILLION)</b>									
2003–04	290 868	216 667	161 000	61 546	87 225	17 589	12 010	28 164	<b>875 072</b>
2004–05	301 233	226 188	171 045	63 850	92 798	18 789	12 558	29 190	<b>915 649</b>
2005–06	307 766	232 692	182 500	65 479	102 438	19 754	13 458	30 251	<b>954 338</b>
<b>STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)</b>									
2003–2004									
June	73 389	55 355	41 797	15 634	22 294	4 452	3 011	7 127	<b>223 249</b>
2004–2005									
September	74 261	55 589	42 491	15 765	22 574	4 575	2 925	7 302	<b>225 234</b>
December	75 162	56 620	42 527	15 875	22 919	4 723	3 053	7 281	<b>228 615</b>
March	75 408	56 291	42 511	15 925	23 577	4 713	3 189	7 289	<b>228 588</b>
June	76 402	57 689	43 515	16 284	23 727	4 777	3 390	7 318	<b>233 212</b>
2005–2006									
September	76 432	57 977	44 596	16 314	24 459	4 888	3 293	7 431	<b>235 083</b>
December	77 042	58 370	44 846	16 343	25 314	4 976	3 332	7 612	<b>238 118</b>
March	77 057	57 995	46 364	16 458	25 611	4 943	3 440	7 506	<b>239 107</b>
June	77 235	58 350	46 694	16 365	27 054	4 946	3 392	7 701	<b>242 030</b>
<b>STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>									
2004–2005									
March	0.3	-0.6	0.0	0.3	2.9	-0.2	4.5	0.1	<b>0.0</b>
June	1.3	2.5	2.4	2.2	0.6	1.4	6.3	0.4	<b>2.0</b>
2005–2006									
September	0.0	0.5	2.5	0.2	3.1	2.3	-2.8	1.6	<b>0.8</b>
December	0.8	0.7	0.6	0.2	3.5	1.8	1.2	2.4	<b>1.3</b>
March	0.0	-0.6	3.4	0.7	1.2	-0.7	3.2	-1.4	<b>0.4</b>
June	0.2	0.6	0.7	-0.6	5.6	0.1	-1.4	2.6	<b>1.2</b>

na not available

(a) Reference year 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

**9.4****RETAIL TURNOVER**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>ANNUAL — CHAIN VOLUME MEASURES (\$ MILLION) (a)</b>									
2003–04	66 316.4	46 546.4	38 440.8	14 295.5	19 107.3	4 129.7	1 898.2	3 704.2	<b>194 437.8</b>
2004–05	67 925.7	48 492.9	39 876.1	14 653.7	20 252.4	4 309.1	1 998.6	3 727.0	<b>201 235.5</b>
2005–06	68 711.4	49 345.0	41 674.1	14 696.6	21 209.6	4 545.8	2 054.7	3 851.8	<b>206 089.1</b>
<b>QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION) (a)</b>									
2003–2004									
June	16 869.0	11 838.5	9 925.7	3 640.5	4 930.7	1 061.7	490.9	922.6	<b>49 671.5</b>
2004–2005									
September	16 937.1	12 013.8	10 030.1	3 666.2	5 037.9	1 066.2	493.3	924.0	<b>50 174.6</b>
December	16 948.0	12 108.7	9 840.0	3 666.8	5 052.6	1 068.0	495.8	932.3	<b>50 115.0</b>
March	17 089.9	12 101.1	10 012.5	3 701.8	5 041.4	1 087.4	508.6	932.9	<b>50 470.8</b>
June	16 950.7	12 269.3	9 993.5	3 618.9	5 120.4	1 087.5	500.8	937.8	<b>50 475.1</b>
2005–2006									
September	16 924.0	12 214.0	10 273.7	3 672.9	5 189.3	1 113.6	504.1	950.4	<b>50 842.1</b>
December	17 104.5	12 102.6	10 365.1	3 614.8	5 217.9	1 133.5	502.3	957.0	<b>50 997.7</b>
March	17 345.4	12 412.1	10 517.5	3 698.3	5 345.9	1 158.2	512.5	970.8	<b>51 960.6</b>
June	17 337.5	12 616.2	10 517.9	3 710.6	5 456.5	1 140.4	535.8	973.7	<b>52 288.8</b>
<b>MONTHLY — TREND (\$ MILLION)</b>									
2004–2005									
May	5 681.4	4 094.1	3 368.6	1 224.1	1 718.5	365.3	168.7	313.4	<b>16 934.1</b>
June	5 693.4	4 111.2	3 390.0	1 228.4	1 733.8	367.9	168.6	315.4	<b>17 008.8</b>
2005–2006									
July	5 709.1	4 119.4	3 413.3	1 232.2	1 746.3	371.1	168.9	317.6	<b>17 077.9</b>
August	5 726.9	4 118.3	3 438.0	1 234.1	1 754.2	374.6	169.4	319.8	<b>17 135.3</b>
September	5 745.6	4 112.0	3 461.3	1 234.6	1 759.1	377.8	170.2	321.7	<b>17 182.4</b>
October	5 765.4	4 105.4	3 481.7	1 234.5	1 763.8	380.9	170.8	323.4	<b>17 226.0</b>
November	5 789.6	4 108.0	3 500.2	1 236.0	1 771.4	383.9	171.5	324.9	<b>17 285.4</b>
December	5 818.9	4 125.8	3 518.5	1 241.4	1 783.5	386.6	172.3	326.4	<b>17 373.4</b>
January	5 846.9	4 158.2	3 536.2	1 249.7	1 799.4	388.7	173.6	327.7	<b>17 480.4</b>
February	5 871.8	4 200.7	3 554.3	1 259.1	1 817.8	389.9	175.6	329.2	<b>17 598.2</b>
March	5 895.1	4 244.4	3 572.5	1 267.0	1 837.1	390.4	178.1	330.9	<b>17 715.1</b>
April	5 918.5	4 281.0	3 592.5	1 273.0	1 855.6	390.8	180.9	332.6	<b>17 824.3</b>
May	5 943.0	4 308.5	3 614.2	1 278.4	1 873.3	391.3	183.8	334.5	<b>17 926.9</b>
June	5 967.7	4 328.8	3 636.6	1 283.7	1 890.3	392.1	186.6	336.5	<b>18 024.8</b>
2006–2007									
July	5 990.9	4 340.1	3 659.0	1 287.9	1 906.0	392.9	189.3	338.2	<b>18 111.3</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>									
2005–2006									
November	0.4	0.1	0.5	0.1	0.4	0.8	0.4	0.5	<b>0.3</b>
December	0.5	0.4	0.5	0.4	0.7	0.7	0.5	0.4	<b>0.5</b>
January	0.5	0.8	0.5	0.7	0.9	0.5	0.7	0.4	<b>0.6</b>
February	0.4	1.0	0.5	0.8	1.0	0.3	1.1	0.4	<b>0.7</b>
March	0.4	1.0	0.5	0.6	1.1	0.1	1.4	0.5	<b>0.7</b>
April	0.4	0.9	0.6	0.5	1.0	0.1	1.6	0.5	<b>0.6</b>
May	0.4	0.6	0.6	0.4	1.0	0.1	1.6	0.6	<b>0.6</b>
June	0.4	0.5	0.6	0.4	0.9	0.2	1.5	0.6	<b>0.5</b>
2006–2007									
July	0.4	0.3	0.6	0.3	0.8	0.2	1.5	0.5	<b>0.5</b>

(a) Reference year for Chain Volume Measures is 2004–05.

Source: *Retail Trade, Australia*, cat. no. 8501.0.

**9.5****TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia(a)
ANNUAL (\$ MILLION)							
2003–04	14 371	11 869	8 975	3 947	8 917	700	<b>51 247</b>
2004–05	16 805	12 809	10 339	3 985	9 950	1 127	<b>57 554</b>
2005–06	18 622	15 477	13 563	4 482	15 942	1 148	<b>72 112</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2003–2004							
June	3 796	2 830	2 405	1 032	2 238	192	<b>13 104</b>
2004–2005							
September	3 831	2 854	2 499	912	2 270	238	<b>13 151</b>
December	4 120	3 221	2 603	976	2 443	304	<b>14 539</b>
March	4 211	3 275	2 487	1 082	2 667	258	<b>14 204</b>
June	4 619	3 467	2 731	1 013	2 593	320	<b>15 605</b>
2005–2006							
September	4 793	3 436	2 878	1 066	3 254	307	<b>16 484</b>
December	4 973	3 905	3 218	1 166	3 696	321	<b>18 367</b>
March	4 515	4 073	3 787	1 128	4 286	275	<b>18 365</b>
June	4 301	4 085	3 700	1 107	4 756	245	<b>18 853</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2004–2005							
March	2.2	1.7	−4.5	10.9	9.2	−15.1	<b>−2.3</b>
June	9.7	5.9	9.8	−6.4	−2.8	24.0	<b>9.9</b>
2005–2006							
September	3.8	−0.9	5.4	5.2	25.5	−4.1	<b>5.6</b>
December	3.8	13.6	11.8	9.4	13.6	4.6	<b>11.4</b>
March	−9.2	4.3	17.7	−3.3	16.0	−14.3	<b>0.0</b>
June	−4.7	0.3	−2.3	−1.9	11.0	−10.9	<b>2.7</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

**9.6****NEW MOTOR VEHICLE SALES(a), Total . . . . .**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory (b)	Australian Capital Territory(b)	Australia
ANNUAL									
2003–04	308 266	246 748	193 246	63 106	86 730	18 777	8 397	14 854	<b>940 124</b>
2004–05	308 763	256 330	212 716	64 136	95 200	20 612	9 295	14 739	<b>981 791</b>
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	<b>971 351</b>
MONTHLY — SEASONALLY ADJUSTED									
2004–2005									
May	25 460	21 608	18 128	5 388	8 090	1 651	792	1 234	<b>82 351</b>
June	25 109	21 632	18 877	5 335	8 100	1 779	853	1 204	<b>82 889</b>
2005–2006									
July	25 382	21 331	18 116	5 178	8 387	1 634	820	1 289	<b>82 137</b>
August	26 001	21 823	18 160	5 241	8 639	1 649	809	1 297	<b>83 619</b>
September	26 060	21 736	18 328	5 309	9 049	1 997	843	1 305	<b>84 627</b>
October	23 528	20 731	17 384	5 215	8 533	1 601	734	1 191	<b>78 917</b>
November	24 534	21 285	17 245	5 280	8 845	1 481	717	1 208	<b>80 595</b>
December	24 746	21 632	17 407	5 235	8 699	1 573	770	1 179	<b>81 241</b>
January	25 781	21 220	18 118	5 307	8 809	1 602	819	1 257	<b>82 913</b>
February	25 351	20 924	17 251	5 250	8 500	1 631	795	1 220	<b>80 922</b>
March	24 617	19 947	17 648	4 842	8 661	1 606	768	1 210	<b>79 299</b>
April	24 022	20 395	17 395	5 328	8 879	1 482	747	1 184	<b>79 432</b>
May	23 957	20 128	17 857	5 291	9 221	1 598	738	1 156	<b>79 946</b>
June	23 744	19 486	17 738	5 059	9 022	1 708	763	1 214	<b>78 734</b>
2006–2007									
July	24 042	20 335	18 285	5 170	9 531	1 502	734	1 172	<b>80 771</b>
MONTHLY — TREND									
2004–2005									
May	25 824	21 482	18 428	5 376	8 176	1 697	819	1 254	<b>83 056</b>
June	25 625	21 510	18 424	5 315	8 287	1 696	822	1 252	<b>82 931</b>
2005–2006									
July	25 433	21 526	18 319	5 269	8 428	1 694	818	1 255	<b>82 742</b>
August	25 252	21 521	18 145	5 251	8 584	1 682	806	1 257	<b>82 498</b>
September	25 076	21 483	17 925	5 255	8 706	1 658	791	1 254	<b>82 148</b>
October	24 955	21 423	17 717	5 259	8 766	1 629	776	1 243	<b>81 768</b>
November	24 913	21 341	17 579	5 256	8 763	1 602	770	1 228	<b>81 452</b>
December	24 926	21 221	17 506	5 240	8 720	1 582	769	1 217	<b>81 181</b>
January	24 942	21 028	17 493	5 217	8 682	1 573	774	1 210	<b>80 919</b>
February	24 890	20 775	17 520	5 192	8 697	1 576	775	1 209	<b>80 634</b>
March	24 711	20 504	17 584	5 176	8 775	1 586	774	1 204	<b>80 314</b>
April	24 403	20 242	17 655	5 166	8 894	1 590	764	1 197	<b>79 911</b>
May	24 106	20 051	17 744	5 162	9 036	1 588	753	1 188	<b>79 628</b>
June	23 882	19 925	17 853	5 162	9 182	1 584	744	1 182	<b>79 514</b>
2006–2007									
July	23 685	19 872	17 948	5 158	9 314	1 580	736	1 174	<b>79 467</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
July	-0.8	-0.3	0.5	-0.1	1.4	-0.3	-1.1	-0.7	<b>-0.1</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, cat. no. 9314.0

**9.7****BUILDING APPROVALS, Number and Value**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
<b>NUMBER OF DWELLING UNIT APPROVALS – ANNUAL</b>									
2003–04	48 159	46 415	45 029	11 583	23 727	3 141	1 172	3 136	<b>182 362</b>
2004–05	38 765	42 544	39 060	10 891	24 109	2 763	1 388	2 279	<b>161 799</b>
2005–06	32 941	36 461	37 642	11 313	25 838	2 634	1 300	1 867	<b>149 996</b>
<b>MONTHLY – TREND</b>									
2004–2005									
May	3 073	3 446	3 345	869	2 033	223	88	138	<b>13 399</b>
June	3 007	3 390	3 345	871	2 002	218	97	137	<b>13 260</b>
2005–2006									
July	2 952	3 295	3 313	873	1 988	215	105	130	<b>13 024</b>
August	2 915	3 194	3 231	875	2 010	211	111	122	<b>12 749</b>
September	2 887	3 114	3 117	883	2 071	207	113	121	<b>12 515</b>
October	2 844	3 075	3 023	886	2 146	203	111	130	<b>12 369</b>
November	2 779	3 072	2 979	880	2 208	202	108	144	<b>12 313</b>
December	2 679	3 082	2 964	875	2 256	200	105	156	<b>12 279</b>
January	2 582	3 077	2 958	874	2 278	201	102	164	<b>12 228</b>
February	2 519	3 061	2 989	884	2 275	205	99	169	<b>12 215</b>
March	2 505	3 077	3 055	903	2 261	213	97	172	<b>12 299</b>
April	2 545	3 144	3 140	924	2 253	222	95	176	<b>12 505</b>
May	2 614	3 250	3 221	943	2 256	232	92	188	<b>12 797</b>
June	2 685	3 384	3 296	959	2 261	243	91	200	<b>13 117</b>
2006–2007									
July	2 768	3 519	3 362	968	2 261	251	92	218	<b>13 431</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND</b>									
2005–2006									
November	-2.3	-0.1	-1.5	-0.7	2.9	-0.5	-2.7	10.8	<b>-0.5</b>
December	-3.6	0.3	-0.5	-0.6	2.2	-1.0	-2.8	8.3	<b>-0.3</b>
January	-3.6	-0.2	-0.2	-0.1	1.0	0.5	-2.9	5.1	<b>-0.4</b>
February	-2.4	-0.5	1.0	1.1	-0.1	2.0	-2.9	3.0	<b>-0.1</b>
March	-0.6	0.5	2.2	2.1	-0.6	3.9	-2.0	1.8	<b>0.7</b>
April	1.6	2.2	2.8	2.3	-0.4	4.2	-2.1	2.3	<b>1.7</b>
May	2.7	3.4	2.6	2.1	0.1	4.5	-3.2	6.8	<b>2.3</b>
June	2.7	4.1	2.3	1.7	0.2	4.7	-1.1	6.4	<b>2.5</b>
2006–2007									
July	3.1	4.0	2.0	0.9	0.0	3.3	1.1	9.0	<b>2.4</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

**9.7****BUILDING APPROVALS, Number and Value *continued***

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
VALUE OF NEW DWELLING UNIT APPROVALS – ANNUAL									
2003–04	8 614	8 518	8 211	1 555	3 556	458	221	537	<b>31 670</b>
2004–05	7 756	8 038	8 068	1 631	4 091	438	315	480	<b>30 816</b>
2005–06	6 905	7 351	8 060	1 752	5 039	459	315	429	<b>30 311</b>
MONTHLY – ORIGINAL (\$ MILLION)									
2004–2005									
May	756	846	907	156	408	45	25	44	<b>3 188</b>
June	618	903	752	114	375	36	24	22	<b>2 844</b>
2005–2006									
July	630	534	813	146	385	37	64	20	<b>2 628</b>
August	648	603	734	137	452	38	37	44	<b>2 693</b>
September	693	582	704	138	360	39	25	20	<b>2 561</b>
October	528	621	674	137	426	37	18	16	<b>2 457</b>
November	619	672	710	147	449	37	32	30	<b>2 696</b>
December	580	508	489	134	395	35	28	79	<b>2 249</b>
January	433	481	482	124	363	33	12	13	<b>1 942</b>
February	539	616	651	122	379	32	18	46	<b>2 404</b>
March	513	770	758	202	429	48	25	29	<b>2 774</b>
April	385	516	514	181	405	29	19	25	<b>2 074</b>
May	669	797	713	143	553	49	16	52	<b>2 992</b>
June	667	651	820	139	443	46	21	56	<b>2 842</b>
2006–2007									
July	502	720	767	147	563	43	34	44	<b>2 821</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2005–2006									
November	17.4	8.2	5.4	7.1	5.5	-2.2	82.3	87.2	<b>9.8</b>
December	-6.4	-24.3	-31.1	-8.8	-12.0	-5.3	-12.6	167.9	<b>-16.6</b>
January	-25.3	-5.4	-1.5	-7.9	-8.2	-4.1	-56.3	-83.1	<b>-13.7</b>
February	24.5	28.0	35.1	-1.4	4.5	-2.7	49.5	243.2	<b>23.8</b>
March	-4.8	25.1	16.5	65.8	13.1	47.0	34.7	-37.6	<b>15.4</b>
April	-24.9	-32.9	-32.3	-10.2	-5.6	-39.4	-22.5	-14.2	<b>-25.2</b>
May	73.6	54.3	38.8	-21.0	36.5	70.0	-16.8	112.6	<b>44.3</b>
June	-0.3	-18.4	15.0	-2.7	-19.9	-5.8	29.1	6.4	<b>-5.0</b>
2006–2007									
July	-24.7	10.7	-6.4	5.5	27.3	-7.3	66.0	-21.1	<b>-0.7</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

**9.8**

## CONSUMER PRICE INDEX—All groups

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989–90 = 100.0)									
2003–04	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	143.5
2004–05	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
2005–06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
QUARTERLY (1989–90 = 100.0)									
2003–2004									
June	145.5	143.9	146.3	148.6	141.0	144.3	139.6	144.8	144.8
2004–2005									
September	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	145.4
December	147.3	145.3	148.0	150.0	143.3	146.7	141.1	146.3	146.5
March	148.2	146.4	149.2	150.9	144.4	148.0	141.9	147.0	147.5
June	149.0	146.9	150.0	151.8	146.3	148.8	143.2	147.8	148.4
2005–2006									
September	150.5	148.6	150.9	153.4	147.8	150.1	144.7	149.7	149.8
December	151.0	149.2	152.1	154.1	149.0	151.0	145.4	150.9	150.6
March	152.2	150.5	153.5	155.6	150.5	152.2	146.7	152.2	151.9
June	154.7	152.6	156.2	157.6	153.2	154.0	149.2	154.9	154.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
March	0.6	0.8	0.8	0.6	0.8	0.9	0.6	0.5	0.7
June	0.5	0.3	0.5	0.6	1.3	0.5	0.9	0.5	0.6
2005–2006									
September	1.0	1.2	0.6	1.1	1.0	0.9	1.0	1.3	0.9
December	0.3	0.4	0.8	0.5	0.8	0.6	0.5	0.8	0.5
March	0.8	0.9	0.9	1.0	1.0	0.8	0.9	0.9	0.9
June	1.6	1.4	1.8	1.3	1.8	1.2	1.7	1.8	1.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2004–2005									
March	2.2	2.0	2.6	2.2	3.4	3.5	2.1	2.2	2.4
June	2.4	2.1	2.5	2.2	3.8	3.1	2.6	2.1	2.5
2005–2006									
September	2.9	3.1	2.8	3.0	4.1	3.5	2.8	2.9	3.0
December	2.5	2.7	2.8	2.7	4.0	2.9	3.0	3.1	2.8
March	2.7	2.8	2.9	3.1	4.2	2.8	3.4	3.5	3.0
June	3.8	3.9	4.1	3.8	4.7	3.5	4.2	4.8	4.0

Source: Consumer Price Index, Australia, cat. no. 6401.0.

**9.9****EMPLOYED PERSONS**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2003–04	3 169.1	2 373.4	1 845.0	717.1	972.7	210.1	96.1	175.9	<b>9 559.5</b>
2004–05	3 211.2	2 451.9	1 947.9	730.9	1 013.5	216.2	94.2	178.9	<b>9 844.7</b>
2005–06	3 261.6	2 494.3	2 004.9	743.5	1 058.4	223.3	98.0	181.8	<b>10 065.8</b>
MONTHLY — SEASONALLY ADJUSTED ('000)									
2004–2005									
June	3 252.0	2 488.3	1 990.7	741.2	1 041.8	219.3	na	na	<b>10 018.2</b>
2005–2006									
July	3 257.0	2 469.5	1 998.3	742.7	1 046.4	219.3	na	na	<b>10 023.1</b>
August	3 264.9	2 497.1	1 996.4	741.2	1 055.4	221.5	na	na	<b>10 067.2</b>
September	3 252.7	2 469.3	2 001.7	741.7	1 057.0	221.7	na	na	<b>10 018.2</b>
October	3 244.4	2 490.3	1 992.7	738.5	1 051.5	221.4	na	na	<b>10 000.7</b>
November	3 255.9	2 484.9	1 995.3	743.1	1 052.6	223.9	na	na	<b>10 032.6</b>
December	3 259.7	2 482.7	1 992.7	745.0	1 056.2	225.8	na	na	<b>10 037.1</b>
January	3 259.5	2 483.6	1 995.5	742.6	1 061.2	225.8	na	na	<b>10 039.3</b>
February	3 263.8	2 500.9	1 998.5	747.8	1 057.8	223.1	na	na	<b>10 061.7</b>
March	3 260.6	2 501.6	2 014.1	741.5	1 067.4	222.9	na	na	<b>10 089.7</b>
April	3 247.2	2 511.1	2 011.5	744.4	1 064.2	223.5	na	na	<b>10 094.8</b>
May	3 294.5	2 513.2	2 024.5	745.3	1 064.3	225.2	na	na	<b>10 143.2</b>
June	3 283.7	2 531.9	2 040.7	749.4	1 068.1	225.9	na	na	<b>10 196.3</b>
2006–2007									
July	3 285.5	2 541.3	2 056.2	752.4	1 077.4	226.2	na	na	<b>10 242.1</b>
August	3 287.1	2 552.8	2 069.8	754.2	1 073.2	223.1	na	na	<b>10 265.5</b>
MONTHLY — TREND ('000)									
2004–2005									
June	3 251.3	2 483.0	1 991.1	741.5	1 044.9	219.2	94.3	180.6	<b>10 012.3</b>
2005–2006									
July	3 254.4	2 484.1	1 994.1	741.6	1 048.5	219.8	95.2	180.4	<b>10 024.5</b>
August	3 255.4	2 483.7	1 996.1	741.4	1 051.3	220.7	96.1	180.2	<b>10 029.4</b>
September	3 255.1	2 482.7	1 996.5	741.4	1 053.2	221.8	96.9	180.0	<b>10 029.0</b>
October	3 255.3	2 482.3	1 995.9	741.8	1 054.4	222.9	97.3	179.7	<b>10 027.4</b>
November	3 255.4	2 483.4	1 994.9	742.4	1 055.5	223.8	97.4	179.7	<b>10 027.5</b>
December	3 255.6	2 486.0	1 994.8	743.1	1 056.9	224.2	97.4	180.0	<b>10 031.8</b>
January	3 257.0	2 489.7	1 996.6	743.6	1 058.6	224.3	97.4	180.7	<b>10 042.4</b>
February	3 259.8	2 494.8	2 000.7	744.0	1 060.6	224.3	97.8	181.6	<b>10 059.7</b>
March	3 264.0	2 501.9	2 007.8	744.4	1 062.9	224.2	98.4	182.7	<b>10 084.7</b>
April	3 269.0	2 510.6	2 017.5	745.3	1 065.2	224.3	99.4	183.9	<b>10 115.7</b>
May	3 274.9	2 520.2	2 028.7	746.9	1 067.4	224.5	100.5	185.2	<b>10 151.7</b>
June	3 280.8	2 529.7	2 040.5	748.8	1 069.7	224.8	101.5	186.5	<b>10 188.6</b>
2006–2007									
July	3 285.9	2 538.8	2 051.7	750.8	1 072.0	225.0	102.3	187.7	<b>10 223.3</b>
August	3 289.8	2 546.1	2 061.5	752.5	1 074.0	225.1	103.0	188.8	<b>10 252.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2005–2006									
March	0.1	0.3	0.4	0.1	0.2	0.0	0.7	0.6	<b>0.2</b>
April	0.2	0.3	0.5	0.1	0.2	0.0	1.0	0.7	<b>0.3</b>
May	0.2	0.4	0.6	0.2	0.2	0.1	1.1	0.7	<b>0.4</b>
June	0.2	0.4	0.6	0.3	0.2	0.1	1.0	0.7	<b>0.4</b>
2006–2007									
July	0.2	0.4	0.6	0.3	0.2	0.1	0.8	0.6	<b>0.3</b>
August	0.1	0.3	0.5	0.2	0.2	0.1	0.7	0.6	<b>0.3</b>

na not available

Source: Labour Force, Australia, cat. no. 6202.0

**9.10**

## UNEMPLOYMENT RATE, Persons

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
2003–04	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	<b>5.8</b>
2004–05	5.3	5.6	4.9	5.5	4.7	6.1	6.3	3.6	<b>5.3</b>
2005–06	5.3	5.3	5.0	5.0	4.1	6.5	5.7	3.2	<b>5.1</b>
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2004–2005									
June	5.1	5.3	4.7	5.0	4.8	5.8	na	na	<b>5.0</b>
2005–2006									
July	4.8	5.4	4.9	4.6	4.8	5.9	na	na	<b>5.0</b>
August	5.0	5.3	5.2	4.9	4.3	5.9	na	na	<b>5.0</b>
September	5.3	5.6	4.9	5.0	4.1	6.2	na	na	<b>5.1</b>
October	5.4	5.5	4.9	5.1	4.0	7.4	na	na	<b>5.2</b>
November	5.3	5.4	4.8	4.8	4.0	7.0	na	na	<b>5.1</b>
December	5.4	5.4	4.9	5.1	4.3	5.9	na	na	<b>5.2</b>
January	5.7	5.4	5.3	5.0	4.0	6.6	na	na	<b>5.3</b>
February	5.2	5.3	5.4	5.2	4.2	6.6	na	na	<b>5.2</b>
March	5.1	5.2	5.0	5.5	4.0	6.4	na	na	<b>5.0</b>
April	5.6	5.3	4.6	5.4	3.8	6.4	na	na	<b>5.1</b>
May	5.2	5.0	4.9	5.1	3.5	6.7	na	na	<b>4.9</b>
June	5.5	5.1	4.6	4.7	3.6	6.5	na	na	<b>4.9</b>
2006–2007									
July	5.1	5.1	4.5	5.0	3.1	6.1	na	na	<b>4.8</b>
August	5.7	4.6	4.5	4.8	3.6	6.0	na	na	<b>4.9</b>
MONTHLY — TREND (PER CENT)									
2004–2005									
June	5.1	5.4	5.0	4.9	4.7	6.0	5.0	3.2	<b>5.1</b>
2005–2006									
July	5.0	5.4	5.0	4.9	4.6	6.1	4.8	3.2	<b>5.1</b>
August	5.1	5.4	5.0	4.9	4.4	6.2	4.8	3.2	<b>5.1</b>
September	5.2	5.4	5.0	4.9	4.3	6.4	4.9	3.3	<b>5.1</b>
October	5.3	5.4	5.0	4.9	4.2	6.6	5.2	3.3	<b>5.1</b>
November	5.4	5.4	5.0	5.0	4.1	6.7	5.7	3.3	<b>5.2</b>
December	5.4	5.4	5.1	5.1	4.1	6.6	6.1	3.3	<b>5.2</b>
January	5.4	5.4	5.1	5.2	4.1	6.5	6.4	3.3	<b>5.2</b>
February	5.4	5.3	5.1	5.2	4.1	6.5	6.5	3.3	<b>5.1</b>
March	5.4	5.3	5.0	5.3	4.0	6.5	6.2	3.2	<b>5.1</b>
April	5.3	5.2	4.9	5.2	3.8	6.5	5.8	3.2	<b>5.0</b>
May	5.3	5.1	4.8	5.1	3.6	6.5	5.4	3.1	<b>5.0</b>
June	5.4	5.0	4.7	5.0	3.5	6.4	5.0	3.0	<b>4.9</b>
2006–2007									
July	5.4	4.9	4.6	4.9	3.4	6.3	4.6	2.9	<b>4.8</b>
August	5.4	4.8	4.5	4.8	3.3	6.2	4.3	2.8	<b>4.8</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2005–2006									
March	0.0	-0.1	-0.1	0.0	-0.1	0.0	-0.2	0.0	<b>-0.1</b>
April	0.0	-0.1	-0.1	0.0	-0.2	0.0	-0.4	-0.1	<b>-0.1</b>
May	0.0	-0.1	-0.1	-0.1	-0.2	0.0	-0.4	-0.1	<b>-0.1</b>
June	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.4	-0.1	<b>-0.1</b>
2006–2007									
July	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.4	-0.1	<b>0.0</b>
August	0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.1	<b>0.0</b>

na not available

Source: Labour Force, Australia, cat. no. 6202.0.

**9.11**

## AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES, All employees . . . . .

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
<b>2003–2004</b>									
May	793.64	755.33	692.49	647.54	740.16	672.46	718.01	864.79	<b>746.29</b>
<b>2004–2005</b>									
August	796.70	778.89	709.60	662.48	752.80	689.68	742.40	878.19	<b>759.67</b>
November	805.11	779.69	723.42	658.13	765.29	699.08	755.04	909.59	<b>766.43</b>
February	828.46	804.50	733.79	688.88	787.11	717.59	766.98	951.94	<b>788.51</b>
May	836.08	794.06	740.95	694.64	787.36	707.83	789.38	947.60	<b>789.74</b>
<b>2005–2006</b>									
August	862.67	809.76	744.14	684.64	806.09	718.00	834.28	980.10	<b>806.11</b>
November	863.78	809.76	744.86	691.86	809.71	710.07	829.61	976.74	<b>806.74</b>
February	866.99	819.81	768.36	758.74	816.65	723.69	819.13	1 026.13	<b>823.02</b>
May	856.32	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	<b>826.91</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
<b>2004–2005</b>									
February	2.9	3.2	1.4	4.7	2.9	2.6	1.6	4.7	<b>2.9</b>
May	0.9	-1.3	1.0	0.8	0.0	-1.4	2.9	-0.5	<b>0.2</b>
<b>2005–2006</b>									
August	3.2	2.0	0.4	-1.4	2.4	1.4	5.7	3.4	<b>2.1</b>
November	0.1	0.0	0.1	1.1	0.4	-1.1	-0.6	-0.3	<b>0.1</b>
February	0.4	1.2	3.2	9.7	0.9	1.9	-1.3	5.1	<b>2.0</b>
May	-1.2	0.4	4.9	-0.3	-1.0	-0.1	3.1	-1.2	<b>0.5</b>
MALES ORIGINAL (\$ PER WEEK)									
<b>2003–2004</b>									
May	924.87	912.77	836.73	765.20	930.43	786.44	823.30	1 003.98	<b>891.18</b>
<b>2004–2005</b>									
August	929.79	936.70	856.06	785.46	937.63	813.83	857.02	1 025.49	<b>906.28</b>
November	928.10	954.62	853.51	775.08	969.25	829.83	875.69	1 053.38	<b>911.61</b>
February	959.09	978.79	862.25	810.65	990.40	839.87	881.59	1 096.86	<b>936.02</b>
May	977.82	964.93	871.70	832.23	992.08	827.15	952.17	1 097.53	<b>942.69</b>
<b>2005–2006</b>									
August	1 008.61	974.44	891.05	818.85	1 016.64	843.40	1 018.47	1 119.04	<b>963.71</b>
November	1 008.50	972.47	888.10	822.69	1 039.10	841.95	993.36	1 100.26	<b>963.84</b>
February	1 010.17	987.59	921.80	902.14	1 046.45	840.87	953.95	1 140.20	<b>983.14</b>
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	<b>985.10</b>
FEMALES ORIGINAL (\$ PER WEEK)									
<b>2003–2004</b>									
May	643.81	584.70	543.69	516.37	534.18	546.99	621.26	738.29	<b>588.50</b>
<b>2004–2005</b>									
August	645.87	598.07	562.31	526.68	544.76	553.50	635.60	753.65	<b>598.69</b>
November	658.88	590.40	580.26	526.51	539.24	561.00	643.41	785.08	<b>604.00</b>
February	673.52	617.07	587.26	549.31	553.52	577.91	655.88	824.13	<b>621.52</b>
May	671.22	613.11	598.32	536.58	554.39	574.09	639.85	817.06	<b>620.20</b>
<b>2005–2006</b>									
August	693.01	626.04	591.17	545.88	568.01	582.45	655.64	840.13	<b>631.81</b>
November	698.20	623.38	594.87	555.72	562.75	571.42	664.28	852.42	<b>633.33</b>
February	702.08	630.43	605.95	605.41	567.19	589.08	681.19	882.20	<b>644.37</b>
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	<b>650.98</b>

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

**9.12****TOTAL JOB VACANCIES (a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2003–04	38.3	29.0	22.9	5.5	9.3	1.7	1.7	2.4	110.8
2004–05	43.8	33.1	31.7	7.6	13.8	2.0	2.3	3.7	138.0
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	143.0
QUARTERLY ('000) – ORIGINAL									
2003–2004									
May	43.7	30.7	25.1	6.0	10.5	1.7	2.4	2.6	122.7
2004–2005									
August	40.5	33.5	27.7	7.0	12.4	1.4	2.0	3.1	127.6
November	45.3	34.1	28.7	7.5	13.1	2.1	2.8	3.5	137.1
February	48.2	33.0	35.4	8.8	15.3	2.6	2.3	4.0	149.5
May	41.2	31.6	34.9	7.4	14.5	1.9	2.3	4.0	137.8
2005–2006									
August	39.1	32.8	33.4	8.8	16.9	2.2	2.7	4.4	140.3
November	45.4	30.2	24.1	8.7	15.8	2.3	2.1	3.9	132.6
February	46.6	31.6	32.3	8.4	20.6	2.1	1.9	3.8	147.3
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	152.0

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

**9.13** SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2003–04	205 192	144 192	144 507	54 729	83 834	14 037	5 098	8 675	<b>660 264</b>
2004–05	184 958	146 024	136 989	53 993	88 683	12 791	6 596	7 132	<b>637 166</b>
2005–06	204 492	157 689	153 189	57 786	106 021	13 509	8 152	7 843	<b>708 681</b>
ORIGINAL									
2004–2005									
May	16 848	13 918	11 944	4 641	8 472	1 310	606	690	<b>58 429</b>
June	16 610	13 616	12 328	4 505	8 057	1 082	593	610	<b>57 401</b>
2005–2006									
July	16 036	12 374	11 524	4 406	7 914	1 014	558	601	<b>54 427</b>
August	17 126	13 323	12 612	4 774	9 073	1 108	648	639	<b>59 303</b>
September	17 390	13 193	13 227	4 854	8 089	1 091	773	669	<b>59 286</b>
October	16 111	12 964	12 505	4 583	8 057	1 035	673	640	<b>56 568</b>
November	18 266	14 119	14 008	5 234	9 044	1 131	824	738	<b>63 364</b>
December	16 468	13 976	11 813	4 669	8 475	1 064	690	613	<b>57 768</b>
January	12 453	10 998	10 344	3 778	7 604	976	537	512	<b>47 202</b>
February	15 068	11 704	12 545	4 617	8 658	1 142	693	557	<b>54 984</b>
March	19 552	13 663	14 734	5 549	9 926	1 408	767	809	<b>66 408</b>
April	15 704	11 428	11 479	4 323	8 186	1 063	630	579	<b>53 392</b>
May	20 777	15 536	14 501	5 680	10 951	1 284	715	760	<b>70 204</b>
June	19 541	14 411	13 897	5 319	10 044	1 193	644	726	<b>65 775</b>
2006–2007									
July	18 188	14 123	13 663	5 085	9 537	1 116	574	774	<b>63 060</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2005–2006									
November	13.4	8.9	12.0	14.2	12.3	9.3	22.4	15.3	<b>12.0</b>
December	-9.8	-1.0	-15.7	-10.8	-6.3	-5.9	-16.3	-16.9	<b>-8.8</b>
January	-24.4	-21.3	-12.4	-19.1	-10.3	-8.3	-22.2	-16.5	<b>-18.3</b>
February	21.0	6.4	21.3	22.2	13.9	17.0	29.1	8.8	<b>16.5</b>
March	29.8	16.7	17.4	20.2	14.6	23.3	10.7	45.2	<b>20.8</b>
April	-19.7	-16.4	-22.1	-22.1	-17.5	-24.5	-17.9	-28.4	<b>-19.6</b>
May	32.3	35.9	26.3	31.4	33.8	20.8	13.5	31.3	<b>31.5</b>
June	-5.9	-7.2	-4.2	-6.4	-8.3	-7.1	-9.9	-4.5	<b>-6.3</b>
2006–2007									
July	-6.9	-2.0	-1.7	-4.4	-5.0	-6.5	-10.9	6.6	<b>-4.1</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0.

**9.13****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a) *continued***

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2003–04									
2003–04	48 431	27 809	26 648	7 682	12 766	1 676	808	1 813	<b>127 632</b>
2004–05	47 082	30 174	28 260	8 365	15 152	1 849	1 152	1 632	<b>133 666</b>
2005–06	52 316	33 681	33 294	9 732	20 550	2 114	1 529	1 805	<b>155 021</b>
ORIGINAL (\$ MILLION)									
2004–2005									
May	4 308	2 931	2 516	732	1 488	198	114	156	<b>12 444</b>
June	4 266	2 878	2 594	728	1 438	159	112	144	<b>12 320</b>
2005–2006									
July	4 143	2 622	2 425	725	1 452	152	99	135	<b>11 752</b>
August	4 441	2 849	2 685	760	1 645	169	113	146	<b>12 808</b>
September	4 522	2 825	2 838	787	1 500	165	153	150	<b>12 939</b>
October	4 150	2 714	2 693	744	1 499	159	129	160	<b>12 249</b>
November	4 725	2 987	3 014	855	1 727	169	152	165	<b>13 793</b>
December	4 281	3 003	2 626	790	1 642	167	126	149	<b>12 784</b>
January	3 090	2 366	2 297	626	1 486	162	99	109	<b>10 236</b>
February	3 764	2 538	2 711	803	1 680	180	124	127	<b>11 927</b>
March	4 889	2 943	3 238	960	1 987	227	149	189	<b>14 581</b>
April	4 014	2 458	2 542	767	1 598	171	119	133	<b>11 803</b>
May	5 360	3 314	3 165	1 000	2 240	206	139	177	<b>15 601</b>
June	4 939	3 061	3 062	915	2 093	189	126	163	<b>14 547</b>
2006–2007									
July	4 574	3 047	3 050	862	2 093	180	109	179	<b>14 094</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2005–2006									
November	13.8	10.1	11.9	14.9	15.2	6.6	17.7	2.9	<b>12.6</b>
December	-9.4	0.5	-12.9	-7.6	-4.9	-1.3	-17.1	-9.8	<b>-7.3</b>
January	-27.8	-21.2	-12.5	-20.7	-9.5	-2.8	-21.1	-26.8	<b>-19.9</b>
February	21.8	7.3	18.1	28.2	13.1	10.7	24.6	16.6	<b>16.5</b>
March	29.9	16.0	19.4	19.5	18.3	26.1	20.6	48.6	<b>22.3</b>
April	-17.9	-16.5	-21.5	-20.1	-19.6	-24.4	-20.6	-29.4	<b>-19.1</b>
May	33.5	34.8	24.5	30.4	40.2	20.0	16.8	32.7	<b>32.2</b>
June	-7.9	-7.7	-3.3	-8.5	-6.6	-7.9	-8.9	-7.6	<b>-6.8</b>
2006–2007									
July	-7.4	-0.5	-0.4	-5.8	0.0	-4.7	-13.5	9.3	<b>-3.1</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0.

**9.14****TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2003-04 = 100.0)									
2003-04	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2004-05	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	<b>103.8</b>
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	<b>108.1</b>
QUARTERLY (2003-04 = 100.0)									
2003-2004									
June	101.1	101.0	101.1	100.8	100.8	100.8	101.2	100.8	<b>101.0</b>
2004-2005									
September	102.2	102.4	102.4	102.0	102.5	102.7	102.0	102.4	<b>102.3</b>
December	102.8	103.4	103.5	103.3	103.9	103.3	102.7	104.2	<b>103.3</b>
March	104.2	104.5	104.3	104.1	104.8	104.7	104.6	105.0	<b>104.4</b>
June	105.0	105.3	105.0	104.6	105.8	105.6	105.4	105.7	<b>105.1</b>
2005-2006									
September	106.5	106.5	106.6	105.9	107.5	107.1	106.6	107.2	<b>106.6</b>
December	107.2	107.4	107.9	107.1	108.3	107.8	107.9	108.1	<b>107.5</b>
March	108.4	108.4	109.1	107.9	109.3	109.0	108.7	109.2	<b>108.6</b>
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	<b>109.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2004-2005									
March	1.4	1.1	0.8	0.8	0.9	1.4	1.9	0.8	<b>1.1</b>
June	0.8	0.8	0.7	0.5	1.0	0.9	0.8	0.7	<b>0.7</b>
2005-2006									
September	1.4	1.1	1.5	1.2	1.6	1.4	1.1	1.4	<b>1.4</b>
December	0.7	0.8	1.2	1.1	0.7	0.7	1.2	0.8	<b>0.8</b>
March	1.1	0.9	1.1	0.7	0.9	1.1	0.7	1.0	<b>1.0</b>
June	0.7	0.8	0.8	0.6	1.3	0.7	0.8	0.6	<b>0.8</b>

Source: *Labour Price Index, Australia*, cat. no. 6345.0

# CHAPTER 10 INTERNATIONAL COMPARISONS .....

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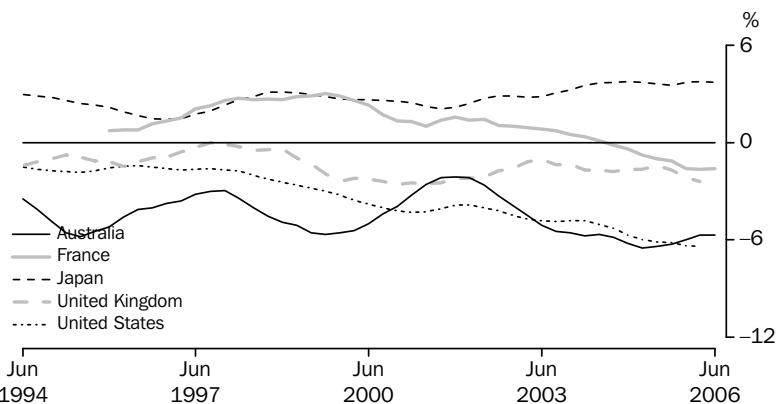
### NOTES

#### CONSUMER PRICE INDEX (CPI).

*Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).*

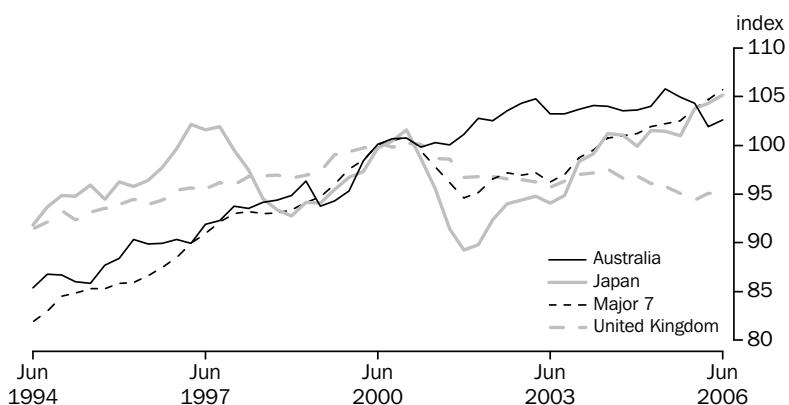
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



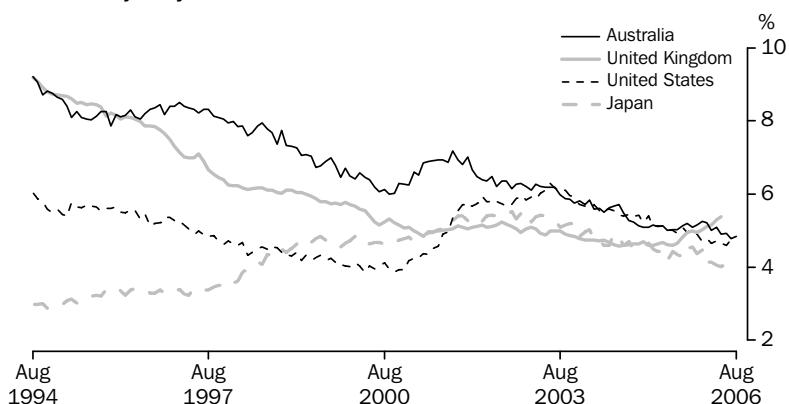
Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6)  
2000=100



Source: Organisation for Economic Co-operation and Development and the ABS.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12)  
Seasonally adjusted



Source: Organisation for Economic Co-operation and Development.

**10.1****REAL GROSS DOMESTIC PRODUCT VOLUME INDEX**

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2000 = 100.0)									
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	107.2	104.1	101.7	105.3	102.7	109.2	108.1	105.9	<b>112.1</b>
2004-05	110.8	105.8	102.3	106.9	103.1	111.8	111.9	108.4	<b>115.0</b>
2005-06	114.6	109.0	104.1	108.6	104.1	114.2	115.1	111.4	<b>118.1</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2003-2004									
June	108.7	104.7	102.0	106.3	103.2	110.6	109.8	107.0	<b>113.3</b>
2004-2005									
September	109.5	104.9	101.8	106.4	103.5	111.0	110.9	107.5	<b>113.9</b>
December	110.2	104.7	101.9	107.0	103.0	111.7	111.5	107.9	<b>114.4</b>
March	111.2	106.0	102.5	107.2	102.6	111.9	112.1	108.7	<b>115.2</b>
June	112.1	107.5	102.8	107.2	103.3	112.5	113.0	109.5	<b>116.7</b>
2005-2006									
September	113.2	107.7	103.3	107.9	103.6	113.0	113.9	110.3	<b>117.2</b>
December	113.7	108.9	103.6	108.1	103.6	113.7	114.7	110.8	<b>117.8</b>
March	115.3	109.6	104.3	108.7	104.3	114.6	115.7	111.9	<b>118.6</b>
June	116.1	109.8	105.3	109.9	104.8	115.4	116.3	112.7	<b>119.0</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
March	0.8	1.3	0.6	0.1	-0.4	0.2	0.6	0.7	<b>0.7</b>
June	0.8	1.4	0.3	0.0	0.6	0.5	0.8	0.8	<b>1.3</b>
2005-2006									
September	1.0	0.2	0.5	0.7	0.3	0.4	0.8	0.7	<b>0.4</b>
December	0.4	1.1	0.3	0.2	0.0	0.7	0.6	0.5	<b>0.5</b>
March	1.4	0.7	0.7	0.5	0.7	0.7	0.9	1.0	<b>0.7</b>
June	0.7	0.2	0.9	1.1	0.5	0.8	0.5	0.7	<b>0.3</b>

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**10.2****BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
2003–04	-4.9	3.4	2.4	0.4	-1.2	-1.5	1.4	<b>-5.6</b>
2004–05	-5.8	3.7	3.8	-0.6	-1.0	-1.6	2.0	<b>-6.2</b>
2005–06	nya	3.7	4.1	-1.5	nya	nya	2.2	<b>-5.9</b>
SEASONALLY ADJUSTED								
2003–2004								
June	-5.0	3.7	3.4	0.1	-0.8	-1.7	2.0	<b>-5.6</b>
2004–2005								
September	-5.3	3.7	3.5	-0.2	-0.7	-1.8	2.2	<b>-5.8</b>
December	-5.7	3.7	3.7	-0.4	-0.9	-1.6	2.1	<b>-6.2</b>
March	-6.0	3.7	4.0	-0.8	-1.1	-1.7	1.9	<b>-6.5</b>
June	-6.1	3.6	3.9	-1.0	-1.2	-1.4	1.7	<b>-6.4</b>
2005–2006								
September	-6.2	3.5	4.1	-1.1	-1.6	-1.7	1.7	<b>-6.2</b>
December	-6.4	3.7	4.2	-1.6	-1.6	-2.2	2.3	<b>-6.0</b>
March	-6.4	3.8	4.0	-1.6	-1.8	-2.4	2.5	<b>-5.7</b>
June	nya	3.7	3.9	-1.6	nya	nya	2.4	<b>-5.7</b>

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: *Organisation for Economic Co-operation and Development, OECD* and the ABS.

**10.3****BALANCE OF PAYMENTS(a)(b), Current balance . . . . .**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$ BILLION)									
2003–04	-589.4	110.8	184.2	-5.9	2.1	-96.4	40.6	<b>-15.5</b>	-2.3
2004–05	-721.9	97.3	197.5	-31.3	-6.9	-116.4	37.5	<b>-17.2</b>	-3.7
2005–06	-830.2	66.0	185.4	-38.6	-21.0	-98.9	50.0	<b>-11.9</b>	-4.5
SEASONALLY ADJUSTED (US \$ BILLION)									
2004–2005									
June	-63.9	6.3	17.8	-2.2	-0.6	-8.1	2.9	<b>-1.1</b>	-0.5
2005–2006									
July	-63.6	5.6	16.8	-4.0	-1.4	-8.5	3.3	<b>-0.4</b>	-0.4
August	-64.4	5.4	15.5	-3.9	-1.3	-9.8	4.1	<b>-0.8</b>	-0.4
September	-70.8	5.5	16.5	-2.8	-1.4	-9.0	4.7	<b>-1.3</b>	-0.4
October	-72.6	6.1	15.5	-3.7	-1.6	-7.5	6.1	<b>-0.7</b>	-0.5
November	-69.7	5.9	16.4	-3.2	-1.6	-8.6	5.0	<b>-1.3</b>	-0.6
December	-70.2	4.9	13.8	-3.4	-0.8	-8.6	5.0	<b>-0.5</b>	-0.2
January	-72.2	5.0	15.5	-3.6	-1.1	-9.4	4.3	<b>-1.6</b>	-0.6
February	-68.0	5.4	14.2	-2.5	-2.6	-8.1	4.4	<b>-0.6</b>	-0.5
March	-67.7	5.6	14.4	-2.6	-1.8	-7.6	3.4	<b>-1.0</b>	-0.2
April	-69.6	3.6	14.4	-3.6	-2.2	-4.3	3.2	<b>-1.3</b>	-0.3
May	-71.0	7.4	16.6	-3.0	-2.6	-8.5	3.2	<b>-1.8</b>	-0.3
June	-70.4	5.6	15.8	-2.5	-2.7	-9.1	3.2	<b>-0.8</b>	-0.2
2006–2007									
July	nya	6.9	nya	nya	nya	nya	nya	nya	-0.4

nya not yet available

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: *Organisation for Economic Co-operation and Development, OECD*.

**10.4**

## PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX . . . . .

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
2003–04								
2003–04	110.4	104.5	100.8	108.8	102.3	111.5	110.9	<b>114.5</b>
2004–05	114.4	106.1	101.0	111.1	102.3	114.2	114.9	<b>119.6</b>
2005–06	118.2	108.5	101.4	113.8	nya	116.1	119.3	<b>122.8</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2003–2004								
June	111.8	105.3	100.5	109.9	102.5	113.3	112.1	<b>116.8</b>
2004–2005								
September	112.9	105.6	100.6	109.9	102.2	113.7	113.1	<b>118.3</b>
December	114.1	105.0	101.4	111.2	102.6	114.3	114.2	<b>119.2</b>
March	114.8	106.5	100.9	111.7	101.9	114.4	115.7	<b>120.2</b>
June	116.0	107.2	101.0	111.7	102.5	114.6	116.7	<b>120.9</b>
2005–2006								
September	117.2	107.7	101.6	112.7	103.0	114.9	117.5	<b>121.5</b>
December	117.4	108.4	100.8	113.2	102.9	115.8	118.5	<b>122.2</b>
March	118.8	108.6	101.9	114.2	103.7	116.2	120.0	<b>123.3</b>
June	119.5	109.1	101.5	115.0	nya	117.4	121.2	<b>124.0</b>

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**10.5**

## PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a) . . . . .

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
2003–04	101.1	95.5	89.2	104.5	106.1	109.9	117.4	<b>127.6</b>
2004–05	107.1	96.6	88.5	107.2	106.3	114.1	125.5	<b>134.9</b>
2005–06	113.3	101.1	91.5	111.5	nya	119.9	134.9	<b>147.1</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	6.4	1.6	-0.7	3.1	-0.9	2.1	8.4	<b>8.2</b>
2004–05	5.9	1.2	-0.8	2.7	0.2	3.8	6.9	<b>5.7</b>
2005–06	5.8	4.7	3.4	4.0	nya	5.1	7.5	<b>9.1</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2003–2004								
June	103.5	95.2	88.0	105.8	107.8	112.5	119.8	<b>131.3</b>
2004–2005								
September	105.0	94.9	88.7	105.7	106.9	114.2	122.2	<b>130.5</b>
December	105.9	95.9	88.5	106.9	106.3	113.0	124.8	<b>135.5</b>
March	107.6	97.1	88.3	107.7	104.9	115.0	126.9	<b>132.7</b>
June	110.2	98.4	88.4	108.6	106.9	114.0	128.3	<b>140.8</b>
2005–2006								
September	111.5	99.8	90.1	110.3	108.0	117.8	131.3	<b>143.1</b>
December	112.4	99.7	91.2	111.4	106.2	119.2	133.8	<b>147.4</b>
March	114.6	101.8	90.7	111.4	108.0	120.8	136.9	<b>147.0</b>
June	114.7	103.0	93.9	113.1	nya	121.8	137.8	<b>151.0</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004–2005								
March	1.6	1.3	-0.2	0.8	-1.3	1.8	1.7	<b>-2.1</b>
June	2.4	1.3	0.1	0.8	1.9	-0.9	1.1	<b>6.1</b>
2005–2006								
September	1.3	1.5	1.9	1.6	1.0	3.3	2.3	<b>1.7</b>
December	0.8	-0.1	1.3	0.9	-1.6	1.2	1.9	<b>3.0</b>
March	2.0	2.1	-0.6	0.0	1.7	1.4	2.3	<b>-0.3</b>
June	0.1	1.2	3.5	1.5	nya	0.9	0.7	<b>2.7</b>

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**10.6**

## INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia
ANNUAL (2000 = 100.0)									
2003-04	99.0	98.4	101.0	100.6	97.1	97.0	100.2	99.0	<b>103.7</b>
2004-05	102.9	101.0	103.9	101.7	95.4	96.3	104.2	101.6	<b>104.2</b>
2005-06	106.4	103.5	108.6	102.2	96.6	94.9	105.5	104.2	<b>103.5</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2003-2004									
June	100.9	101.2	102.8	101.7	96.9	97.6	102.0	100.7	<b>104.0</b>
2004-2005									
September	101.5	101.0	103.2	101.4	96.5	96.6	103.7	101.0	<b>103.5</b>
December	102.6	99.9	103.1	102.3	95.4	96.9	104.0	101.2	<b>103.6</b>
March	103.5	101.5	104.0	101.9	94.4	96.1	104.4	101.9	<b>104.0</b>
June	104.0	101.4	105.2	101.3	95.5	95.8	104.6	102.3	<b>105.8</b>
2005-2006									
September	104.3	100.9	106.7	101.7	96.3	95.1	105.6	102.6	<b>104.9</b>
December	105.7	103.8	108.4	101.4	95.8	94.4	106.1	103.8	<b>104.3</b>
March	107.0	104.3	109.1	102.4	97.0	95.1	105.4	104.7	<b>101.9</b>
June	108.6	105.1	110.3	103.2	97.2	95.1	105.0	105.7	<b>102.6</b>

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: *Organisation for Economic Co-operation and Development, OECD* and the ABS.

**10.7****CONSUMER PRICE INDEX, All items**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
2003-04	108.1	98.0	105.2	106.9	109.4	107.9	108.6	106.4	<b>111.7</b>	108.3
2004-05	111.3	98.0	107.1	108.9	111.5	111.3	110.8	108.9	<b>114.4</b>	111.2
2005-06	115.5	98.1	109.3	110.9	113.9	114.3	113.6	111.9	<b>118.1</b>	115.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	2.2	-0.3	1.2	2.1	2.5	2.7	1.7	1.8	<b>2.4</b>	1.7
2004-05	3.0	0.0	1.8	1.9	2.0	3.2	2.1	2.3	<b>2.4</b>	2.7
2005-06	3.8	0.1	2.1	1.8	2.1	2.6	2.5	2.8	<b>3.2</b>	3.5
ORIGINAL (2000 = 100.0)										
2003-2004										
June	109.7	98.0	106.1	108.1	110.4	109.5	109.8	107.6	<b>112.8</b>	109.3
2004-2005										
September	110.1	98.1	106.5	108.2	110.9	110.1	110.0	108.0	<b>113.2</b>	110.0
December	110.8	98.5	106.7	108.7	111.1	111.1	110.5	108.6	<b>114.1</b>	111.0
March	111.5	97.6	107.3	108.9	111.7	111.4	110.9	108.9	<b>114.9</b>	111.5
June	113.0	97.9	107.9	109.9	112.5	112.7	111.9	110.1	<b>115.6</b>	112.4
2005-2006										
September	114.3	97.8	108.8	110.3	113.2	113.2	112.9	111.0	<b>116.7</b>	113.7
December	114.9	98.0	109.1	110.5	113.5	113.8	113.0	111.4	<b>117.3</b>	114.5
March	115.5	98.0	109.4	110.9	114.1	114.1	113.5	111.9	<b>118.3</b>	115.2
June	117.5	98.6	110.1	112.0	115.0	116.1	114.8	113.4	<b>120.2</b>	116.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2004-2005										
June	3.0	-0.1	1.7	1.7	1.8	3.0	1.9	2.3	<b>2.5</b>	2.8
2005-2006										
September	3.8	-0.3	2.1	1.9	2.0	2.8	2.6	2.8	<b>3.0</b>	3.4
December	3.7	-0.5	2.2	1.6	2.2	2.4	2.3	2.6	<b>2.8</b>	3.2
March	3.6	0.4	2.0	1.8	2.1	2.4	2.4	2.8	<b>3.0</b>	3.3
June	4.0	0.7	2.0	1.9	2.2	2.9	2.6	3.0	<b>4.0</b>	4.0

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**10.8****CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–90 = 100.0)												
2003–04	<b>147.3</b>	130.4	158.5	524.4	106.1	197.4	124.2	131.1	136.9	141.8	128.9	147.9
2004–05	<b>150.3</b>	132.9	161.2	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
2005–06	<b>155.2</b>	136.7	162.3	637.7	106.0	210.4	126.9	138.2	141.8	152.6	133.1	152.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	<b>1.9</b>	0.5	–0.3	5.8	–0.3	3.4	1.5	0.4	1.3	2.0	1.2	1.5
2004–05	<b>2.1</b>	1.9	1.7	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
2005–06	<b>3.2</b>	2.9	0.7	13.9	–0.2	2.7	1.0	2.6	1.8	4.4	1.5	2.0
ORIGINAL (1989–90 = 100.0)												
2003–2004												
June	<b>148.6</b>	131.2	160.0	538.3	106.2	200.5	125.3	132.6	138.6	144.0	130.2	148.9
2004–2005												
September	<b>148.8</b>	131.6	160.0	539.1	106.2	203.2	125.7	134.5	138.5	144.3	130.6	148.6
December	<b>149.9</b>	132.8	161.6	553.0	106.8	203.0	125.6	134.2	138.9	145.7	130.6	149.5
March	<b>150.8</b>	133.1	161.4	571.4	105.6	206.0	125.4	133.9	139.2	146.2	131.2	149.7
June	<b>151.7</b>	133.9	161.9	577.1	106.1	207.3	125.6	136.2	140.6	148.6	131.8	151.1
2005–2006												
September	<b>153.2</b>	135.3	162.1	589.5	105.8	208.7	126.3	139.8	141.9	150.9	132.8	151.4
December	<b>153.7</b>	136.0	162.6	655.1	106.1	208.8	127.1	138.5	141.5	152.0	132.9	152.3
March	<b>155.4</b>	136.7	162.2	668.6	106.0	211.4	127.2	136.0	141.9	152.4	132.8	152.5
June	<b>158.4</b>	138.9	nya	nya	nya	212.5	nya	138.6	nya	155.2	133.7	154.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2004–2005												
March	<b>0.6</b>	0.2	–0.1	3.3	–1.1	1.5	–0.2	–0.2	0.2	0.3	0.5	0.1
June	<b>0.6</b>	0.6	0.3	1.0	0.5	0.6	0.2	1.7	1.0	1.6	0.5	0.9
2005–2006												
September	<b>1.0</b>	1.0	0.1	2.1	–0.3	0.7	0.6	2.6	0.9	1.5	0.8	0.2
December	<b>0.3</b>	0.5	0.3	11.1	0.3	0.0	0.6	–0.9	–0.3	0.7	0.1	0.6
March	<b>1.1</b>	0.5	–0.2	2.1	–0.1	1.2	0.1	–1.8	0.3	0.3	–0.1	0.1
June	<b>1.9</b>	1.6	nya	nya	nya	0.5	nya	1.9	nya	1.8	0.7	1.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2004–2005												
March	<b>2.0</b>	2.0	1.5	8.5	–0.2	3.5	0.2	2.1	1.7	3.1	1.5	1.2
June	<b>2.1</b>	2.1	1.2	7.2	–0.1	3.4	0.2	2.7	1.4	3.2	1.2	1.5
2005–2006												
September	<b>3.0</b>	2.8	1.3	9.3	–0.4	2.7	0.5	3.9	2.5	4.6	1.7	1.9
December	<b>2.5</b>	2.4	0.6	18.5	–0.7	2.9	1.2	3.2	1.9	4.3	1.8	1.9
March	<b>3.1</b>	2.7	0.5	17.0	0.4	2.6	1.4	1.6	1.9	4.2	1.2	1.9
June	<b>4.4</b>	3.7	nya	nya	nya	2.5	nya	1.8	nya	4.4	1.4	2.5

nya not yet available

Source: Consumer Price Index, Australia, cat. no. 6401.0.

**10.9**

## PRODUCER PRICES INDEX(a) . . . . .

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	<b>104.2</b>	104.2
2004-05	109.8	96.7	105.5	103.7	108.7	105.2	103.7	106.1	<b>111.3</b>	107.8
2005-06	115.9	99.3	108.2	105.2	113.8	108.2	105.3	110.4	<b>119.3</b>	111.9
ORIGINAL (1989-90 = 100.0)										
2003-2004										
June	106.9	95.6	103.5	102.1	106.2	103.4	104.1	104.0	<b>106.3</b>	106.1
2004-2005										
September	107.6	96.2	104.4	102.9	107.3	104.2	104.4	104.7	<b>109.3</b>	106.7
December	109.3	96.7	105.3	103.4	108.3	105.1	102.3	105.7	<b>111.6</b>	106.9
March	110.4	96.5	105.9	104.1	109.3	105.2	103.6	106.5	<b>110.6</b>	108.2
June	112.0	97.6	106.5	104.3	110.2	106.3	104.6	107.7	<b>113.7</b>	109.4
2005-2006										
September	114.1	98.2	107.1	104.1	111.3	107.4	104.5	109.0	<b>116.1</b>	110.8
December	115.4	98.9	107.8	104.7	112.5	107.7	104.7	109.9	<b>117.0</b>	110.2
March	115.5	99.4	108.2	105.6	114.4	108.1	105.2	110.3	<b>119.3</b>	111.3
June	118.6	100.5	109.7	106.4	116.9	109.5	107.0	112.5	<b>125.0</b>	115.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2004-2005										
June	4.8	2.0	2.8	2.2	3.7	2.8	0.5	3.6	<b>6.9</b>	3.1
2005-2006										
September	6.0	2.0	2.6	1.2	3.7	3.1	0.1	4.1	<b>6.2</b>	3.9
December	5.6	2.3	2.4	1.3	3.9	2.4	2.4	4.0	<b>4.8</b>	3.1
March	4.6	3.0	2.2	1.4	4.7	2.7	1.5	3.6	<b>7.9</b>	2.8
June	5.9	3.0	3.0	2.0	6.1	3.0	2.3	4.5	<b>9.9</b>	5.5

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.10**

## WAGES INDEX(a) . . . . .

Period	United States(b)	Japan(c)	Germany(d)	France(e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
2003-04	111.3	102.1	106.9	112.5	109.2	114.1	109.5	109.1	<b>123.0</b>
2004-05	114.3	103.2	108.5	115.6	112.0	117.7	111.9	111.6	<b>126.9</b>
2005-06	116.7	104.1	109.3	nya	115.2	123.4	113.0	113.8	<b>131.4</b>
QUARTERLY (2000 = 100.0)									
2003-2004									
June	112.4	103.2	108.0	113.6	110.4	115.8	110.6	110.3	<b>124.3</b>
2004-2005									
September	113.3	102.9	107.7	114.5	110.7	116.1	111.2	110.7	<b>126.3</b>
December	113.9	103.2	108.5	115.2	111.5	117.2	111.7	111.3	<b>126.1</b>
March	114.6	103.2	108.8	116.0	112.9	118.7	112.3	112.0	<b>126.9</b>
June	115.4	103.6	108.9	116.8	113.0	118.8	112.3	112.5	<b>128.4</b>
2005-2006									
September	116.0	102.9	108.9	117.8	113.7	120.9	112.8	112.8	<b>129.7</b>
December	116.6	104.8	109.4	118.6	114.4	122.4	113.4	113.8	<b>130.4</b>
March	116.8	103.4	109.3	119.4	115.7	124.5	113.2	113.8	<b>132.4</b>
June	117.3	105.1	109.7	nya	117.2	125.8	112.5	114.6	<b>133.3</b>

nya not yet available

(d) Enterprises with 10 or more employees.

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(e) Data refer to beginning of period.

(b) Pay period including 12th of the month.

(f) Data refer to end of month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: *Organisation for Economic Co-operation and Development*, OECD.

**10.11**

## EMPLOYMENT INDEX(a) . . . . .

Period	United States	Japan	Germany	France	Italy	United Kingdom(b)	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
2003-04	101.0	98.1	98.7	102.7	105.2	nya	107.1	100.9	<b>106.3</b>	109.5
2004-05	102.6	98.3	nya	102.9	106.8	nya	108.7	101.8	<b>109.5</b>	113.3
2005-06	104.6	98.8	nya	nya	nya	nya	110.6	nya	<b>112.0</b>	116.2
QUARTERLY (2000 = 100.0)										
2003-2004										
June	101.6	98.9	98.8	102.8	106.3	nya	108.5	101.4	<b>107.2</b>	110.2
2004-2005										
September	102.4	99.0	99.4	102.8	106.5	nya	109.8	101.9	<b>107.7</b>	111.4
December	102.6	98.1	100.2	102.9	107.2	nya	108.5	101.9	<b>109.5</b>	114.7
March	101.7	96.9	nya	103.0	106.0	nya	106.6	100.9	<b>109.7</b>	113.6
June	103.5	99.3	nya	103.0	107.3	nya	109.8	102.5	<b>111.1</b>	113.5
2005-2006										
September	104.5	99.6	nya	103.1	106.7	nya	111.3	103.1	<b>111.6</b>	114.9
December	104.5	98.6	nya	103.2	107.4	nya	110.3	103.0	<b>112.0</b>	116.4
March	103.8	97.5	nya	nya	nya	nya	108.6	nya	<b>111.5</b>	116.6
June	105.4	99.6	nya	nya	nya	nya	112.3	nya	<b>112.8</b>	117.0

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.12****UNEMPLOYMENT RATE(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2003–04	5.8	4.9	9.3	9.6	8.2	4.8	7.4	6.5	<b>5.8</b>	4.3
2004–05	5.3	4.6	9.7	9.7	7.8	4.6	7.0	6.2	<b>5.3</b>	3.7
2005–06	4.8	4.3	8.9	9.5	nya	nya	6.5	5.8	<b>5.1</b>	nya
MONTHLY (PER CENT)										
2004–2005										
June	5.0	4.2	9.5	9.9	7.7	4.6	6.8	6.0	<b>5.0</b>	3.6
2005–2006										
July	5.0	4.4	9.3	9.9	7.6	4.6	6.8	6.0	<b>5.0</b>	na
August	4.9	4.3	9.8	9.8	7.6	4.7	6.8	6.0	<b>5.0</b>	na
September	5.1	4.2	8.6	9.8	7.6	4.8	6.7	5.9	<b>5.1</b>	3.7
October	4.9	4.5	9.1	9.6	7.6	5.0	6.6	6.0	<b>5.2</b>	na
November	5.0	4.6	9.3	9.6	7.6	5.0	6.4	6.0	<b>5.1</b>	na
December	4.9	4.4	9.5	9.5	7.6	4.9	6.5	6.0	<b>5.2</b>	3.7
January	4.7	4.5	9.1	9.4	7.5	5.0	6.6	5.8	<b>5.3</b>	na
February	4.8	4.1	8.9	9.4	7.5	5.1	6.4	5.8	<b>5.2</b>	na
March	4.7	4.1	8.7	9.3	7.5	5.2	6.4	5.7	<b>5.0</b>	3.9
April	4.7	4.1	8.2	9.2	nya	5.3	6.4	5.7	<b>5.1</b>	na
May	4.7	4.0	8.3	9.1	nya	5.4	6.1	5.6	<b>4.9</b>	na
June	4.6	4.2	8.1	9.0	nya	nya	6.1	5.6	<b>4.9</b>	3.6
2006–2007										
July	4.8	4.1	8.2	8.9	nya	nya	6.4	5.6	<b>4.8</b>	na
August	4.7	nya	nya	nya	nya	nya	nya	nya	<b>4.9</b>	na

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: *Organisation for Economic Co-operation and Development, OECD*.

**10.13****M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	Australia	New Zealand
ANNUAL (2000 = 100.0)							
2003-04	118.9	152.7	133.9	135.9	142.9	<b>122.5</b>	148.3
2004-05	123.8	159.2	146.6	148.5	159.3	<b>129.3</b>	151.1
2005-06	124.9	167.0	167.4	162.1	174.2	<b>140.0</b>	150.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2003-04	7.0	4.4	10.0	9.9	9.4	<b>7.8</b>	10.9
2004-05	4.1	4.2	9.5	9.3	11.5	<b>5.5</b>	1.9
2005-06	0.9	4.9	14.2	9.2	9.4	<b>8.3</b>	-0.6
SEASONALLY ADJUSTED (2000 = 100.0)							
2003-2004							
June	121.3	154.0	138.5	140.6	151.0	<b>124.5</b>	152.1
2004-2005							
September	122.6	156.7	141.3	143.9	154.6	<b>125.7</b>	151.4
December	124.1	158.7	144.4	147.0	156.2	<b>128.2</b>	150.9
March	124.1	160.2	148.0	150.0	160.9	<b>130.2</b>	152.1
June	124.3	161.2	152.7	153.1	165.6	<b>133.1</b>	150.2
2005-2006							
September	124.5	163.6	162.0	157.1	165.2	<b>136.1</b>	151.9
December	124.4	167.5	165.4	160.1	170.7	<b>137.2</b>	149.3
March	125.1	168.6	169.4	163.8	177.5	<b>140.8</b>	147.9
June	125.5	168.2	172.8	167.5	183.7	<b>146.0</b>	152.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2004-2005							
March	3.8	4.4	9.2	9.0	12.3	<b>4.7</b>	1.2
June	2.5	4.7	10.3	8.9	9.7	<b>6.9</b>	-1.2
2005-2006							
September	1.5	4.4	14.6	9.2	6.9	<b>8.3</b>	0.3
December	0.2	5.5	14.5	8.9	9.3	<b>7.0</b>	-1.1
March	0.8	5.2	14.5	9.2	10.3	<b>8.1</b>	-2.8
June	1.0	4.3	13.2	9.4	10.9	<b>9.7</b>	1.2

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES .....

### INTRODUCTION

**1** Explanatory Notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the Explanatory Notes contained in related ABS publications.

**2** *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

**3** The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

**4** The statistics shown are the latest available as at 18 September 2006.

### RELATED PUBLICATIONS

**5** A list of related publications is included in each chapter under the table of contents. These include publications which are the source if the data in the tables and other related publications.

**6** Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**7** Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

**8** It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND  
TREND ESTIMATES *continued*

**9** Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

**10** Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

**11** The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

*Concurrent seasonal  
adjustment and trend  
estimates*

**12** The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME MEASURES

**13** The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**14** Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2004–05) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

**15** Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

OTHER USAGES *continued*

**16** Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

**17** Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

**18** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

**19** Deca (da) = ten

Hecto (h) = hundred

Kilo (k) = thousand

Mega (M) = million

Giga (G) = thousand million

Tera (T) = million million

## ABBREVIATIONS .....

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm <sup>3</sup>	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

## APPENDIX

## INDEX OF FEATURE ARTICLES

### INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS

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